

RAMPUR FERTILIZERS LIMITED

CIN: L15136UP1988PLC010084

Registered Office: Judges Bareilly Road, Rampur-244901 (U.P.)

Phone No. 0595-2352028 | Fax No. 0595-2352030

Website: www.rampurfert.com | E-mail: info@rampurfert.com



Date: 30/08/2023

ISIN: INE671X01012

To
Head- Listing & Compliance
The Calcutta Stock Exchange Ltd.
7 Lyons Range, Dalhousie Murgighata,
B.B.D. Bagh, Kolkata-700001.

To,
Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd. (MSEI)
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai – 400 098, India.

Dear Sir / Madam,

Scrip Code: 10028389 / RAMPURFERT

Sub.- Annual Report - Regulation 34 of SEBI (LODR) Regulation 2015.

Please find enclosed copy of Annual Report for Financial Year 2022-23 the same being send to the Shareholders of the Company, and will be approved by Members of the Company in Annual General Meeting to be held on Friday 22nd day of September 2023 at 1:00 P.M. through Video Conferencing / Other Audio Visual Means and acknowledge the same.

Thanking you,

Sincerely yours

For Rampur Fertilizers Ltd.


Rajeev Kumar
(Company Secretary & Compliance Officer)



Encl.: Copy of Annual Report for 2022-23

RAMPUR FERTILIZERS LIMITED



Annual Report
2022-2023

**Shareholders Information****Board of Directors:**

Anshuman Khaitan	- Managing Director
Gangesh Khaitan	- Whole Time Director
Raghvendra Gupta	- Add. Director (Executive)
Pulak Wardhan Jain	- Independent/ Non-Executive Director
Deeksha Rathour	- Independent/ Non-Executive Director

Chief Financial Officer:

Raghvendra Gupta

Company Secretary & Compliance Officer:

Rajeev Kumar

Regd. Office & Works:

Judges Bareilly Road, Rampur - (U.P.) - 244901.
Phone: 0595-2352028; Fax: 0595-2352030
E-mail: info@rampurfert.com, Web: www.rampurfert.com

CIN : L15136UP1988PLC010084

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Statutory Auditors:

M/s Thakur Bhuwanesh & Associates, (Chartered Accountants)
L-1/58 Ground Floor,
Sri Krishnapuri Boaring Road,
Patna, Bihar-800001.
Email: caranjeet@gmail.com

Registrar & Share Transfer Agent:

M/s Mas Services Ltd.
T-34, IInd Floor, Okhla Ind. Area,
Phase II, New Delhi -110 020
Phone No.: +91-11-2638 7281, 82, 83,
E-mail : investor@masserv.com, **Web:** www.masserv.com

Bankers:

ICICI Bank

Shares Listed at:-

1. The Metropolitan Stock Exchange of India Ltd., Mumbai (MSE)
2. The Calcutta Stock Exchange Ltd., Kolkata (CSE)

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Notice of 35th Annual General Meeting

Notice is hereby given that the 35th Annual General Meeting of the Members of Rampur Fertilizers Ltd. will be held on Friday the 22nd September '2023 at 1:00 P.M. through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”), to transact the following business:-

Ordinary Business

1. To consider and adopt the audited standalone financial statement of the Company for the financial year ended on March 31, 2023 and the reports of the Board of Directors and Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

“**RESOLVED THAT** the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of the Board of Directors and Auditors thereon be and are hereby approved and adopted.”

2. To consider and adopt the audited consolidated financial statement of the Company for the financial year ended on March 31, 2023 and the reports of the Auditors thereon and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

“**RESOLVED THAT** the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 together with the reports of the Auditors thereon be and are hereby approved and adopted.”

3. To appoint a Director in place of Mr. Anshuman Khaitan (holding DIN: 00606546), who retires by rotation and being eligible, offers himself for reappointment, and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution**:

“**RESOLVED THAT** in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Anshuman Khaitan (holding DIN: 00606546), who retires by rotation at this Annual General Meeting of the Company, being eligible, offered himself for re-appointment, be and is hereby re-appointed as Director, liable to retire by rotation.”

4. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to provisions of Section 139(8), 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, the Company hereby ratify the appointment of M/s. A P T & Co LLP, Chartered Accountants (Firm Registration No. 014621C/N500088) as Statutory Auditors of the Company, by the Board of Directors in their meeting w.e.f. 14th August 2023 upto the date of this AGM, at a remuneration to the extent / within the limit of remuneration as paid in previous year in addition to out of pocket expenses as may be incurred by them during the course of the Audit, as casual vacancy occurred due to resignation of previous Statutory Auditor, M/s. Thakur Bhuwanesh & Associates on 28th July 2023,.

RESOLVED FURTHER THAT the Board of Directors of the Company or any committee thereof be and is hereby authorized to do all such acts, deeds and things as in its absolute discretion it may think necessary, expedient or desirable; to settle any question or doubt that may arise in relation thereto in order to give effect to this resolution.”

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to provisions of Section 139(1), 139(8), 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, the Company hereby appoint M/s. A P T & Co LLP, Chartered Accountants (Firm Registration No. 014621C/N500088) as Statutory Auditors of the Company to hold office from the conclusion of this 35th Annual General Meeting till the conclusion of its 40th Annual General Meeting, at a remuneration to the extent / within the limit of remuneration as paid in previous year in addition to out of pocket expenses as may be incurred by them during the course of the Audit.

RESOLVED FURTHER THAT the Board of Directors of the Company or any committee thereof be and is hereby authorized to do all such acts, deeds and things as in its absolute discretion it may think necessary, expedient or desirable; to settle any question or doubt that may arise in relation thereto in order to give effect to this resolution.”



Special Business

6. To consider and, if thought fit to pass with or without modification(s), the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of sections 149, 152, 161(1) and other applicable provisions, if any, of the Companies Act, 2013 (“Act”) and the Rules framed thereunder (including any statutory modification(s) or reenactment thereof), as amended from time to time, as recommended by Nomination and remuneration Committee of the Company and the Board, Mr. Raghvendra Gupta (Holding DIN: 09694135) who was appointed as Additional Director by the Board of Directors in their meeting, be and is hereby regularized as executive Director (Finance) cum Chief Financial Officer of the Company', liable to retire by rotation.

FURTHER RESOLVED THAT the Board of Directors of the Company or any committee thereof be and is hereby authorized to do all such acts, deeds and things as in its absolute discretion it may think necessary, expedient or desirable; to settle any question or doubt that may arise in relation thereto in order to give effect to this resolution.”

7. To consider and, if thought fit to pass with or without modification(s), the following resolution as an **Special Resolution:**

“RESOLVED THAT pursuant to Section 197 and 203 read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (“including any statutory modification(s) or re-enactment thereof, for the time being in force) and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as recommended by Nomination and remuneration Committee of the Company, Mr. Raghvendra Gupta, (Holding DIN : 09694135) Director (Finance) cum Chief Financial Officer, be and is hereby paid a remuneration which is already paid him in the capacity of Chief Financial Officer, i. e. up to Rs. 10,00,000/- (Rupees Ten Lacs only) per annum for the period of 3 years starting from 27th Dec. 2022 to 26th October 2025, on the terms and conditions as set out in the Explanatory Statement annexed to this Notice, with annual increments as may be decided by Board of Directors of the Company, subject to ceiling on increment of 20% in a year over the existing salary, and with liberty to the Board/ Nomination and Remuneration Committee to alter and vary the terms and conditions of the said appointment in such manner as may be agreed be and between the Board/ Nomination and Remuneration Committee and Mr. Raghvendra Gupta.

RESOLVED FURTHER THAT in event of no profits or inadequacy of profits, in any financial year, during the currency of term of Mr. Raghvendra Gupta, the Company shall pay Mr. Raghvendra Gupta, the existing remuneration as minimum remuneration by way of salary, perquisites and / or allowance, performance based rewards/ incentives do not exceeding the limit laid down in Section II of Part II of Schedule V of the Companies Act, 2013, as applicable to the Company or such other limits, as may be prescribed by the Central Government from time to time as to minimum remuneration and in compliance with provisions stipulated therein.

FURTHER RESOLVED THAT the Board of Directors of the Company or any committee thereof be and is hereby authorized to do all such acts, deeds and things as in its absolute discretion it may think necessary, expedient or desirable; to settle any question or doubt that may arise in relation thereto in order to give effect to this resolution.”

8. To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, M/s. TYPSSGO & Co., Cost Accountants (FRN 000067), appointed as Cost Auditors by the Board of Directors of the Company to audit the cost records of the Company for the financial year 2023-24, be paid a remuneration of Rs. 20,000/- plus taxes, in addition to out of pocket expenses as may be incurred by them.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

Notes:

1. Pursuant to General Circular Nos. 14/2020, 17/2020, 20/2020, 02/2021, 19/2021, 21/2021 and 02/2023 dated April 8, 2020, April 13, 2020, May 5, 2020, January 13, 2021, December 08, 2021, December 14, 2021 and May 05, 2022 respectively issued by the Ministry of Corporate Affairs ('MCA') (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/ CMD1/CIR/ P/2020/79 , SEBI/HO/CFD/CMD2/ CIR/P/2021/11 and SEBI/HODDHS/P/CIR/2023/0063 dated May 12, 2020, January 15, 2021 and May 13, 2022, respectively issued by the Securities and Exchange Board of India (collectively referred to as 'SEBI Circulars'), holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members, is permitted. In compliance with the provisions of the Companies Act, 2013 ('the Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/ OAVM which does not require physical presence of members at a common venue. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.



RAMPUR FERTILIZERS LIMITED

2. A statement giving relevant details of the directors seeking appointment/ reappointment under Item No. 6 of the accompanying notice, as required under SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is provided with the explanatory statement enclosed.
3. Explanatory Statement as required under Section 102(1) of the Companies Act, 2013 is annexed.
4. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. In terms of MCA Circulars, since physical attendance of Members has been dispensed with, there is no requirement of appointment of proxies. Accordingly, the facility for appointment of proxies by the Members under Section 105 of the Act, will not be available for the AGM and, hence, the Proxy Form and Attendance Slip are not annexed to this Notice. The Board of Directors has appointed Shri Sanjiv Nigam, Practicing Company Secretary (FCS No. 9313, CP No. 8458) as the Scrutinizer to scrutinize the voting and remote e-voting process in a fair and transparent manner.
5. Corporate/Institutional members (i.e. other than individuals, HUF, NRI, etc.) are required to send scanned copy of its Board or governing body resolution/authorization etc., authorizing its representative to attend AGM through VC/OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization be sent to the Scrutinizer by email through its registered email address to sanjiv.nigam@gmail.com with a copy marked to evoting@nsdl.co.in
6. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.
7. Members can login and join the AGM 30 minutes prior to the scheduled time to start the AGM and the window for joining shall be kept open till the expiry of 15 minutes after the scheduled time to start the AGM. The facility of participation at the AGM through VC/OAVM will be made available for 1000 members, on first-come-first-served basis. However, the participation of large members (members holding 2% or more shareholding), promoters, institutional investors, directors, key managerial personnel, the Chairpersons of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Auditors can attend the AGM without restriction of first-come-first served basis. Instructions and other information for members for attending the AGM through VC/OAVM are given in this Notice.
8. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote.
9. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the aforesaid MCA and SEBI Circulars, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-voting system as well as venue voting on the date of the AGM will be provided by NSDL.
10. For ease of conduct, members who would like to ask questions/express their views on the items of the business to be transacted at the meeting can send in their questions/ comments in advance mentioning their name, demat account number/ folio number, email id, mobile number at rkumar@rampurfert.com. The same will be replied by the Company suitably. Those Members who have registered themselves as a speaker will only be allowed to express their views/ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
11. The Registers of Members and Share Transfer Books of the Company will remain closed from Saturday, September 16, 2023 to Friday, September 22, 2023 (both days inclusive) for the purpose of annual closure of books.
12. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.
13. In accordance with SEBI vide its circular no. SEBI/HO/ MIRSD/RTAMB/CIR/P/2020/166 dated 7th September 2020 all share transfers shall be carried out compulsorily in the dematerialised form with effect from 1st April 2021. Hence no transfer of shares in physical form are allowed.

Further, in compliance with SEBI vide its circular SEBI/HO/ MIRSD/MIRSD_RTAMB/P/CIR/2023/8 dated 25th January 2022, the following requests received by the Company in physical form will be processed and the shares will be issued in dematerialization form only:-

- i. Issue of duplicate share certificate
- ii. Claim from unclaimed suspense account
- iii. Renewal/Exchange of securities certificate
- iv. Endorsement
- v. Sub-division / splitting of securities certificate
- vi. Consolidation of securities certificates/folios
- vii. Transmission
- viii. Transpositio

For this purpose, the securities holder/claimant shall submit a duly filled up Form ISR-4 which is hosted on the website of the company as well as on the website of MAS Services Ltd, Registrar and share transfer agent (RTA) The aforementioned form shall be furnished in hard copy form.



Members holding shares in physical form are requested to dematerialize their holdings at the earliest.

14. The Securities and Exchange Board of India ('SEBI') vide its circular dated November 03, 2021 read with circular dated December 14, 2021 has made it mandatory for the shareholders holding securities in physical form to furnish PAN, KYC and Nomination details to the Registrar and Transfer Agent ('RTA') of the Company. Effective from 1st January 2023, any service requests or complaints received from the member, will not be processed by RTA on or after 1st April 2024.

The shareholders holding shares in physical form are requested to note that in case of failure to provide required documents and details as per aforesaid SEBI circular, all folios of such shareholders shall be frozen on or after April 01, 2024 by the RTA. In view of the above, shareholders of the Company holding securities in physical form are requested to provide following documents/details to RTA:

- i. PAN;
- ii. Nomination in Form No.SH-13 or submit declaration to 'Opt-out' in Form ISR-3;
- iii. Contact details including Postal address with PIN code, Mobile Number, E-mail address;
- iv. Bank Account details including Bank name and branch, Bank account number, IFS code;
- v. Specimen signature.

Any cancellation or change in nomination shall be provided in Form No.SH-14

All of above required documents/details shall be provided to Company/RTA at rkumar@rampurfert.com / investor@masserv.com and send the documents at the address of registered office of the company or RTA. The shareholders can download the forms mentioned in SEBI circular from the website of the Company at www.rampurfert.com as well as RTA website i.e www.masserv.com.

15. In compliance with the aforesaid MCA and SEBI Circulars, the Notice of the AGM along with the Annual Report 2022- 23 is being sent only through electronic mode to those Members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice calling AGM along with the explanatory statement and Annual Report 2022-23 are available on the website of the Company at www.rampurfert.com and on the website of the Stock Exchange i.e. MSEI Limited at www.msei.in and on the website of National Securities Depository Limited (NSDL) i.e. www.evoting.nsdl.com (the Authorised agency for providing voting through electronic means and AGM through VC/OAVM). Company's web-link on the above will also be provided in advertisement being published in Pioneer (English and Hindi edition).
16. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from 1st April, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company Secretary or Mas Services Limited, Company's Registrar and Share Transfer Agents ("RTA") (Tel. No. 011 26387281/82/83) for assistance in this regard.
17. Members are requested to intimate changes, if any, pertaining to their name, postal address, e-mail address, telephone / mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, etc., to their DPs if the shares are held by them in electronic form and to the Company/RTA if the shares are held by them in physical form.
18. For receiving all future correspondence (including Annual Report) from the Company electronically–

In case you have not registered your email ID with the Company/ Depository, please follow below instructions to register your email ID for obtaining Annual Report for FY 2022-2023 and login details for e-voting.

Physical Holding	Send a signed request letter to Registrar and Transfer Agents of the Company, MAS Services Limited at investor@masserv.com providing Folio Number, Name of the Shareholder, scanned copy of the Share Certificate (Front and Back), PAN (Self attested scanned copy of PAN Card), AADHAR (Self attested scanned copy of Aadhar Card) with subject line (Register E-mail ID Folio No (Mention Folio No) of Rampur Fertilizers Limited.
Demat Holding	Please contact your Depository Participant (DP) and register your email address as per the process advised by DP.

19. In case a person has become a member of the Company after dispatch of the AGM Notice, but on or before the cur-off date for e-voting i.e. Friday, September 15, 2023, such person may obtain the User ID and Password from RTA by e-mail request on investor@masserv.com.
20. With a view to helping us serve the members better, members who hold shares in identical names and in the same order of names in more than one folio are requested to write to the Company to consolidate their holdings in one folio.
21. In terms of Section 72 of the Companies Act, 2013 and the applicable provisions, the shareholders of the Company may nominate a person in whose name the shares held by him/them shall vest in the event of his/their death. Shareholders desirous of availing this facility may submit the requisite nomination form.
22. In terms of SEBI Circular dated 09/12/2020, the depository shall send SMS/email alerts regarding the details of the upcoming AGM to the demat holders atleast 2 days prior to the date of commencement of e-voting. Hence members are requested to update the mobile no./email ID with their respective depository participants.



23. The documents referred to in the proposed resolutions are available for inspection at its Registered Office of the Company during normal business hours on any working day except Sundays and gazetted holidays, upto the date of meeting.
24. Instructions for e-voting and joining the AGM are as follows: In terms of the provisions of section 108 of the Act, read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended (hereinafter called 'the Rules' for the purpose of this section of the Notice) and regulation 44 of the SEBI Listing Regulations, the Company is providing facility of remote e-voting to exercise votes on the items of business given in the Notice 35th Annual General Meeting (AGM) through electronic voting system, to members holding shares as on Friday, September 15, 2023 (end of day), being the cut-off date fixed for determining voting rights of members, entitled to participate in the remote e-voting process, through the e-voting platform provided by NSDL or to vote at the e-AGM.

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on Tuesday, September 19, 2023 at 9:00 A.M. and ends on Thursday, September 21, 2023 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. Friday 15 September, 2023, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being Friday 15 September, 2023.

How do I vote electronically using NSDL e-Voting system?

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	<ol style="list-style-type: none"> 1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under “IDeAS” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider – NSDL and you will be re-directed to NSDL e-Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the



Type of shareholders	Login Method
	demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders holding securities in demat mode with CDSL	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B. Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.



Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
b) For Members who hold shares in demat account with CSDL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
7. Now, you will have to click on "Login" button.
8. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “Forgot User Details/Password?” or “Physical User Reset Password?” option available on www.evoting.nsdl.com to reset the password.
2. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Amit Vishal at evoting@nsdl.co.in.

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@masserv.com or rkumar@rampurfert.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to investor@masserv.com or rkumar@rampurfert.com. If you are an Individual



shareholders holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.

3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the EGM/AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the EGM/AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the EGM/AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the EGM/AGM. However, they will not be eligible to vote at the EGM/AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the EGM/AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the EGM/AGM through VC/OAVM through the NSDL e-Voting system. Members may access by following the steps mentioned above for Access to NSDL e-Voting system. After successful login, you can see link of "VC/OAVM link" placed under "Join General meeting" menu against company name. You are requested to click on VC/OAVM link placed under Join General Meeting menu. The link for VC/OAVM will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at rkumar@rampurfert.com. The same will be replied by the company suitably.

General Instructions :

- A. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- B. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, for all those members who are present VC / OAVM at the AGM but have not cast their votes by availing the remote e-voting facility.
- C. The Scrutinizer shall after the conclusion of voting at the AGM, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- D. The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company www.rampurfert.com and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing and communicated to the MSEI Limited.

Annexure to Notice:

Explanatory Statement pursuant to Section 102 of the Companies Act, 2013

Item No. -4

M/s. Thakur Bhuwanesh & Associates, Chartered Accountants, have tendered their resignation as Statutory Auditors dated 28.7.2023 citing reasons that due to pre-occupation in other assignments, this has resulted into a casual vacancy in the office of Statutory Auditors



of the Company as envisaged by Section 139(8) of the Companies Act, 2013. Casual vacancy caused by the resignation of auditor shall be approved by the shareholders in General Meeting within three months from the date of recommendation of the Board of Directors of the Company. The Board of Directors of the Company recommended the ratification of appointment of M/s. A P T & Co LLP, Chartered Accountants (Firm Registration No. 014621C/N500088) as the Statutory Auditors of the Company, w.e.f. 14th August 2023 upto the date of this AGM, to fill the casual vacancy caused by the resignation of M/s Thakur Bhuwanesh & Associates, Accordingly, shareholders' approval by way of ordinary resolution is sought. M/s. Thakur Bhuwanesh & Associates, Chartered Accountants, retiring auditor shall not be re-appointed. M/s. A P T & Co LLP, Chartered Accountants (Firm Registration No. 014621C/N500088), have conveyed their consent for being appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013 and shall satisfy the criteria as provided under section 141 of the Companies Act, 2013. The Board of Directors of the Company recommends the passing of the resolution in Item No. 04 of the notice as an ordinary resolution.

None of the Directors or Key Managerial Persons of the Company (including their relatives), except to the extent of their shareholding in the Company are concerned or interested in the said resolution.

Item No. -5

The Board of Directors of the Company recommended the appointment of M/s. A P T & Co LLP, Chartered Accountants (Firm Registration No. 014621C/N500088) as the Statutory Auditors of the Company, from the conclusion of this 35th Annual General Meeting till the conclusion of its 40th Annual General Meeting, at a remuneration to the extent / within the limit as paid in previous year in addition to out of pocket expenses as may be incurred by them during the course of the Audit, shareholders' approval by way of ordinary resolution is sought. M/s. Thakur Bhuwanesh & Associates, Chartered Accountants, retiring auditor shall not be re-appointed. M/s. A P T & Co LLP, Chartered Accountants (Firm Registration No. 014621C/N500088), have conveyed their consent for being appointed as the Statutory Auditors of the Company along with a confirmation that, their appointment, if made by the members, would be within the limits prescribed under the Companies Act, 2013 and shall satisfy the criteria as provided under section 141 of the Companies Act, 2013. The Board of Directors of the Company recommends the passing of the resolution in Item No. 05 of the notice as an ordinary resolution.

None of the Directors or Key Managerial Persons of the Company (including their relatives), except to the extent of their shareholding in the Company are concerned or interested in the said resolution.

Item No. - 6:

Mr. Raghvendra Gupta, appointed as Additional Director (Finance) cum CFO by the Board of Directors w.e.f. 27 December 2022. Validity of the appointment of additional director is up to the date of next AGM as envisaged by section 161(1) of the Companies Act 2013. So his term of appointment is expiring in this AGM, therefore, the Board of Directors have recommended to the Members to regularize him as Director (Finance) cum Chief Financial Officer. He has over 36 years of experience of in the field of accounts and finance. Mr. Raghvendra Gupta is graduate in Science and have much wider knowledge and experience in the business of the Company. He is already Chief Financial Officer in the Company w.e.f. 16th February 2015.

The Nomination and Remuneration Committee and the Board considered that his association as Director (Finance), would be of immense benefit to the Company and is desirable to avail the services of Mr. Raghvendra Gupta as a C.F.O. cum Director (Finance) in the Company.

Except Mr. Raghvendra Gupta, being an appointee, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution except and to the extent they are member of the Company.

Accordingly the Board recommends the passing of the ordinary resolution as set out in the item no. 6 of the Notice.

Item No. - 7:

Mr. Raghvendra Gupta, Director (Finance) cum CFO, shall be continued to be paid the remuneration as already getting paid in the capacity of CFO, i.e. upto the limit of Rs. 10,00,000/- (Rupees Ten Lacs only) per annum for a period of three years as per provisions of Section II of Part II of Schedule V of the Companies Act, 2013, i.e. w.e.f. 27th December 2022 to 26th December 2025. The remuneration was approved by the Board based on industry standards, responsibilities handled by the Director of the Company. In case, the Company has no profits or its profits are inadequate, then the remuneration shall be paid to him in accordance with the provisions of the Companies Act, 2013 read with Schedule V of the Act. Following are the details of the annual salary (payable monthly) proposed to be paid to Mr. Raghvendra Gupta, Director: -

- i) Period of remuneration: 3 Years (i.e. from 27th December 2022 to 26th December 2025)
- ii) Payment (Basic Salary): Rs. 10,00,000/- (Rupees Ten Lacs only) per annum.

PERQUISITES & ALLOWANCES:

In addition to the Remuneration as stated above Mr. Raghvendra Gupta shall be entitled, as per Rules of the Company, to perquisites like:

- a. Rent-free unfurnished residential accommodation. In case no accommodation is provided by the Company, he shall be entitled to House Rent Allowance.
- b. Contributions to provident fund, superannuation fund or annuity fund and any other retirement benefits.



c. Such other perquisites and allowances in accordance with the rules of the Company or as may be agreed to by the Board of Directors and Mr. Raghvendra Gupta.

The value of the perquisites evaluated as per Income-tax Rules, 1962, wherever applicable, and at cost in the absence of any such Rule, shall be subject to an overall annual ceiling of an amount not exceeding twice the Salary in II above for the relevant period.

Annual increments as may be decided by Board of Directors of the Company, subject to ceiling on increment of 20% in a year over the existing remuneration, and with liberty to the Board / Nomination and Remuneration Committee to alter and vary the terms and conditions of the said appointment in such manner as may be agreed be and between the Board/ Nomination and Remuneration Committee and Mr. Raghvendra Gupta.

None of the Directors and Key Managerial Personnel of the Company except Mr. Raghvendra Gupta, being an appointee, are interested in the resolution.

Accordingly the Board recommends the passing of the special resolution as set out in the item no. 7 of the Notice.

Item No. - 8

Pursuant to Section 148 of the Companies Act 2013, the Company is required to have the audit of its cost records conducted by a cost accountant in practice. On the recommendation of the Audit Committee of Directors, the Board of Directors has approved the reappointment of M/s. TYPSTGO & Co., Cost Accountants (FRN 000067) as the Cost Auditors of the Company to conduct audit of cost records maintained by the Company for the Financial Year 2023-24, at a remuneration of Rs.20,000/- plus GST, travel and actual out-of-pocket expenses.. M/s TYPSTGO & Co. have conducted the audit of the cost records of the Company for the previous year also under the provisions of the Act. None of the Directors or Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution.

The Board recommends this Resolution at Item No.8 of the Notice for your Approval as ordinary resolution.

ANNEXURE

Information provided Pursuant to Regulation 36 of SEBI (LODR) 2015 and Secretarial Standard on General Meeting, are as under:

Name of Director	Mr. Raghvendra Gupta
DIN	09694135
Date of Birth	22/07/1966
Date of appointment / designation change	22/09/2023
Education	B. Sc.
Expertise in Specific functional Area	Mr. Raghvendra Gupta, C.F.O. cum Director (Finance), responsible for accounts and finance, has over 36 Years of Experience in the field of accounts and finance.
Name of other listed entities in which the person also holds the Directorship and the membership of Committees of the Board (as on 31.03.2023).	NIL
Date of first appointment on the Board	27/12/2022
Relationship with Directors, Managers & KMP	Not related
Number of Equity shares held in the Company.	NIL

Disclosure as required under Part (B) (iv) of Section II of Part II of Schedule V to the Companies Act, 2013 is given hereunder:

I. General Information –

Given hereinabove.

Specific Information:

Nature of Industry	Manufacturing
Date or expected date of Commercial Production	N.A. since the Company has already commenced its business activities
In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	N.A.



Financial performance:-

(Rs. In Lacs)

Particular	For the year/period ended		
	March 31, 2021	March 31, 2022	March 31, 2023
Total Income	2,189.43	3,326.82	3,222.70
Depreciation	48.44	57.44	78.11
Total Expenses	1,678.62	3,109.80	3,561.58
Net Profit/(Loss) (after tax)	417.95	183.97	(345.54)
Paid up Capital	494.82	494.82	494.82
Reserves & Surplus	1,391.31	1,575.28	1,229.75

Foreign Investments or collaborations, if any – There is no direct foreign investment in the Company. There is no foreign collaboration in the Company.

II. Information about the Appointees

Name of Director	Mr. Raghvendra Gupta
Background details	Given in the body of statement
Past Remuneration (Rs. in Lacs)	9.05
Recognition or Awards	Outstanding business management personality
Job profile and his suitability	As explained above explanatory statement
Remuneration proposed	As mentioned in the resolution
Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person	Considering the responsibility shouldered by him of the enhanced business activities of the Company, proposed remuneration is commensurate with Industry standards and Board level positions held in similar sized and similarly positioned businesses.
Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any	Apart from receiving managerial remuneration, he does not have any other pecuniary relationship with the Company.

III. Other information:**1. Reasons of loss or inadequate profits:**

Due to various impediment in the industry and the company such as normal shutdown of plant, fluctuation in consumer demand, the global pandemic COVID-19, and different perception of the market. Resulting into lower profits during the previous fiscal.

2. Steps taken or proposed to be taken for improvement:

The Company is focusing on strengthening its core competency in core sulphuric acid operations, by optimizing manufacturing operations, improving productivity through upgraded high margin product offering and rationalizing the operating area. The Company also enhancing its profitability through good production and marketing management.

3. Expected increase in productivity and profits in measurable terms:

With political clarity emerging, the business and consumer confidence are expected to improve in the coming financial year, geared with a streamlined organizational design, the company intends to grow its sulphuric acid businesses. The Company expects that with the improvement in manufacturing, marketing management, and increased consumer spending will enable the growth momentum to pick up.

IV. Disclosures:

- The remuneration package of all the managerial persons are given in the respective resolutions.
- Additional information is given in Corporate Governance report.

Place: Rampur
Date: 14/08/2023

By order of the Board of Directors
For Rampur Fertilizers Ltd.

Anshuman Khaitan
(Managing Director)
DIN: 00606546

**BOARD OF DIRECTORS REPORT****To the Members,**

The Directors have pleasure in presenting before you the Annual Report of the Company together with the Audited Statements of Accounts for the year ended 31st March, 2023.

1. FINANCIAL SUMMARY/HIGHLIGHTS, OPERATIONS, STATE OF AFFAIRS:

The performance during the period ended 31st March, 2023 has been as under

(Rs. In Lacs)

Particulars	Year ending 31 st March 2023	Year ending 31 st March 2022	Year ending 31 st March 2023	Year ending 31 st March 2022
	Standalone		Consolidated	
Total Income	3230.03	3304.07	3230.03	3304.07
EBIDTA	(248.97)	256.73	(248.97)	256.73
Less: Interest	4.47	5.01	4.47	5.01
Less: Depreciation	78.10	57.44	78.10	57.44
Profit before Exceptional items and Tax	(331.54)	194.28	(331.54)	194.28
Exceptional items	-	-	-	-
Profit/Loss Before Tax	(331.54)	194.27	(331.54)	194.27
Less: Tax Expenses	6.66	33.05	6.66	33.05
Profit/Loss After Tax	(338.20)	161.22	(338.20)	161.22
Other Comprehensive Income	(7.33)	22.75	(7.33)	22.75
Total Comprehensive Income for the Period	(345.54)	183.97	(345.54)	183.97
Profit from associate companies	-	-	10.79	11.18
Profit/Loss Available for appropriation	(345.54)	183.97	(334.75)	195.15
Appropriations:				
- General Reserves	0.00	0.00	0.00	0.00
Balance Carried Forward to Balance Sheet	(345.54)	183.97	(334.75)	195.15
Earnings Per Share (Basic / Diluted) (Face Value of Share Rs.10/- each) (in Rs.)	(6.83)	3.26	(6.83)	3.26

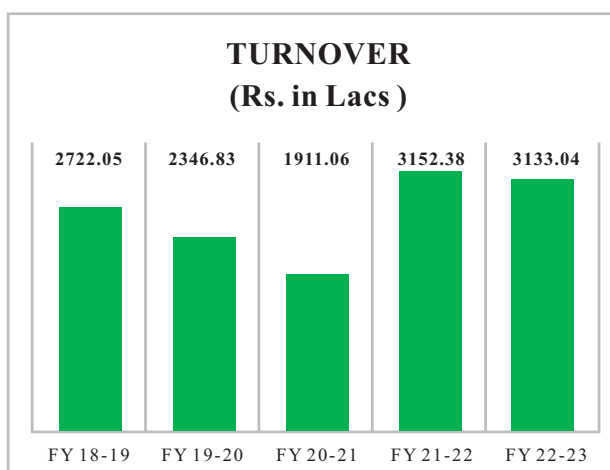
BUSINESS PERFORMANCE AND OUTLOOK

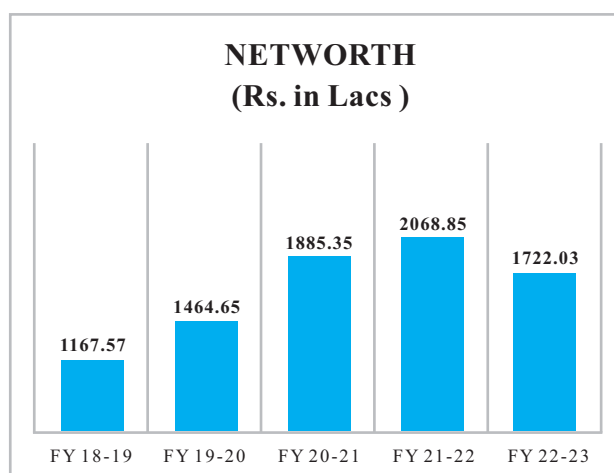
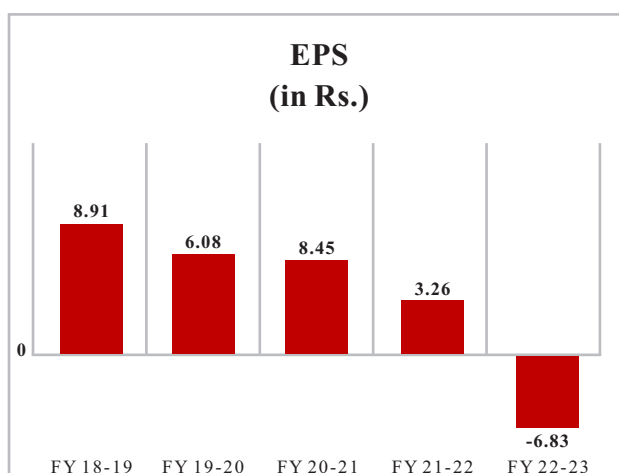
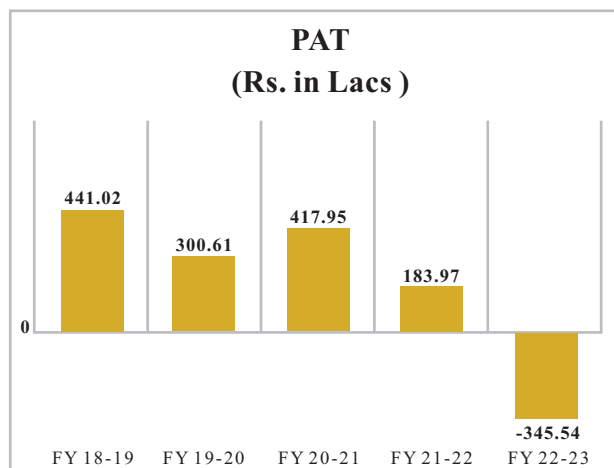
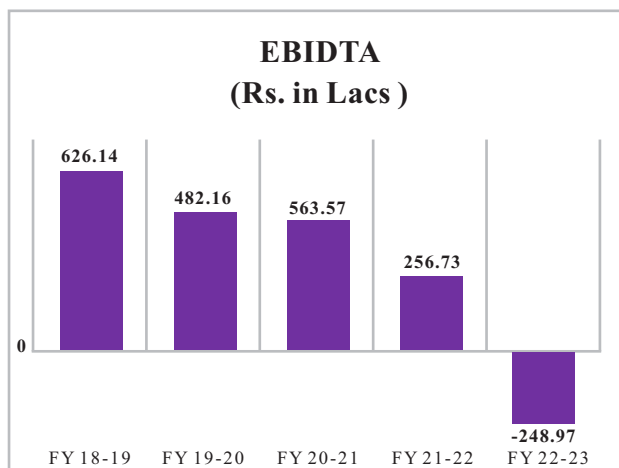
During the year under review, your Company suffered a Net Loss after Tax (NLAT) of Rs. -338.20 Lacs, as compared to NPAT of Rs. 161.62 Lacs earned during FY 2021-22, a significant decrease of 309.25%. The revenue from Operations during the year under review stood at Rs. 3230.03 Lacs as compared to Rs. 3304.07 Lacs during FY 2021-22, a decrease of 2.24%.

Factors for significant decrease in profitability, while there were minor decrease in revenue from operation of the company, are huge operational total expenses compared to previous year, There were shut down of turbine in the plant and low demand in the market resultant low rate of goods, therefore the company could not perform well in FY 2022-23. However, lots of efforts are being taken by the company to improve from the present situation of the business. Business performance of the Company is directly related with production and market constraints viz. supply of raw material, performance of turbine, availability of power, volatility in the price of the product etc.

Chemical Industry continued to play a crucial role in adding value to other industries by delivering of quality and enhanced value of Fertilizers, chemicals and detergent products etc.

Financial data, standalone, in charts are depicted as under:





CHANGE IN THE NATURE OF BUSINESS

There is no Change in the nature of the business of the Company during the year under review.

MATERIAL CHANGES AND COMMITMENTS, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT;

There is no such material change and commitment.

CONSOLIDATED FINANCIAL STATEMENTS

The Consolidated Financial Statements of the Company for the financial year ended March 31, 2023, forms part of this Annual Report.

DIVIDEND

During the year under review, after keeping in mind the loss suffered by the Company. So that your directors do not recommended any dividend for the financial year ended 31st March 2023.

TRANSFER TO RESERVE

The Board does not recommend to transfer any amount to the reserve.

SHARE CAPITAL

The paid up Equity Share Capital as on March 31, 2023 was Rs. 4,94,81,620.00. During the year under review the company has not issued any shares or any convertible instruments.

Net Worth

The Company’s standalone net worth as on 31 March 2023 was Rs. 1722.03 Lacs as compared to Rs. 2068.85 Lacs as on 31 March 2022. The Company’s consolidated net worth as on 31 March 2023 was Rs. 1790.49 Lacs as compared to Rs. 2126.53 Lacs as on 31 March 2022.



BOARD MEETINGS:

The information of meetings of the Board of Directors is given in Corporate Governance Report, forming a part of this Annual Report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

As per the provision of Section 152, 196 and 197 of the Companies Act 2013, the term of appointment of Mr. Gangesh Khaitan, Wholtime Director cum Chairman of the Company, was reappointed in the last AGM, for a further period of 5 years i.e. from 1st January 2023 upto 31st December 2027.

As per the provision of Section 149 and 152 of the Companies Act 2013, Ms. Deeksha Rathour, Independent Director, was reappointed in the last AGM, for second term of five years i.e. upto 31st January 2028.

Mr. Anshuman Khaitan, Managing Director (DIN: 00606546) is liable to retired by rotation and offered himself for re-appointment at the ensuing Annual General Meeting.

The designation of Mr. Raghvendra Gupta (DIN: 09694135), who was appointed by the Board of Directors in their meeting held on 27th December 2022 as Add. Director (Finance) cum Chief Financial Officer, is proposed to be changed to Director (Finance) cum Chief Financial Officer, at the ensuing Annual General Meeting.

DECLARATION FROM INDEPENDENT DIRECTORS ON ANNUAL BASIS

The Company has received a declaration from Mr. Pulak Wardhan Jain and Ms. Deeksha Rathour, Independent directors of the company to the effect that they are meeting the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013.

AUDIT COMMITTEE AND OTHER BOARD COMMITTEES

The details pertaining to the composition of the Audit Committee and other Board Committees and their roles, terms of reference etc. are included in the Corporate Governance Report which forms part of this Annual Report.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

Vigil Mechanism Policy has been established by the Company for directors and employees to report genuine concerns pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013.

DIRECTOR'S RESPONSIBILITY STATEMENT:

In pursuance of section 134 (5) of the Companies Act, 2013, the Directors hereby confirm that:

- (a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) The Directors had prepared the annual accounts on a going concern basis; and
- (e) The Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

STATUTORY COMPLIANCE:

The Company has complied with the required provisions relating to statutory compliance with regard to the affairs of the Company in all respects.

INFORMATION ABOUT THE FINANCIAL PERFORMANCE / FINANCIAL POSITION OF THE SUBSIDIARIES / ASSOCIATES/ JOINT VENTURES:

The Company have 2 associate companies viz. A K Garments Pvt. Ltd. and A K Buildmart Pvt. Ltd. a statement containing salient features of the financial statements of the associate companies in Form AOC1 is provided in the Annual Report in Annexure-V, and it does not have Subsidiaries / Joint Venture.

ANNUAL RETURN:

Pursuant to Sub-section 3(a) of Section 134 and Sub-section (3) of Section 92 of the Companies Act, 2013 read with Rule 12 of Companies (Management and Administration) Rules, 2014, the copy of the Annual Return of the Company in Form MGT-7 is uploaded on website of the Company and can be accessed at <https://rampurfert.com/investors-information/#>, hence the detailed form MGT-9 is not providing in the report.

STATUTORY AUDITORS:

M/s. Thakur Bhuwanesh & Associates, Chartered Accountants, Patna (Firm registration no. 019690N) has resigned from statutory auditors of the Company dated 28th July 2023.

The Board is proposing the name of M/s. APT and Co LLP, Chartered Accountants, Noida, (Firm registration no. 014621C/N500088)



for statutory auditors of the Company for financial years 2023-24 to 2027-28 for your approval in the ensuing AGM.

REPORTING OF FRAUDS BY AUDITORS

During the year under review, no instance of fraud has been reported by any of the Auditors of the Company under Section 143(12) of the Companies Act, 2013 to the Audit Committee/ Board of Directors or to the Central Government. Therefore, no detail is required to be disclosed under Section 134(3) (ca) of the Companies Act 2013.

INTERNAL AUDITOR

M/s GAAAP & Co., Chartered Accountants, Rampur (FRN- 024901C), is Internal Auditors of the Company, appointed by the Board, and their report is reviewed by the Audit Committee from time to time.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 134 (3)(f) & Section 204 of the Companies Act 2013, Secretarial audit report as provided by M/s. Pankaj Nigam & Associates (COP-7979), Practicing Company Secretaries is annexed to this Report as “Annexure-I”.

COST AUDITOR

The Board of Directors of the company have appointed M/s TYPSTGO & Co., Cost Accountants (FRN000067), as cost auditor of the company.

MAINTENANCE OF COST RECORDS

Company has maintained the books of accounts pursuant to the rules made by the central government for the maintenance of cost records under section 148(1) of the Companies Act, 2013.

COMMENTS ON AUDIT OBSERVATIONS:

There are no reservations, qualifications, adverse remarks or disclaimers in the Independent Auditor’s Report, Secretarial Audit Report. The notes forming part of the accounts are self-explanatory and do not call for any further clarifications under Section 134 (3) (f) of the Companies Act, 2013.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE OUTGO:

Information required under section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is given in “Annexure-II” to this report.

DETAILS RELATING TO DEPOSITS:

Your Company has not accepted any deposits falling within the meaning of Sec. 73, 74 & 76 of the Companies Act, 2013 read with the Rule 8(v) of Companies (Accounts) Rules 2014, during the financial year under review.

SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the period under review there were no significant and material orders passed by the regulators or Courts or Tribunals impacting the going concern status and the Company’s operations in future.

DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

Your Company has well established procedures for internal control, commensurate with its size and operations. The organization is adequately staffed with qualified and experienced personnel for implementing and monitoring the internal control environment. The internal audit function is adequately resourced commensurate with the operations of the Company and reports to the Audit Committee of the Board.

INSURANCE:

The properties and assets of your Company are adequately insured.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

Your Directors draw attention of the members to Note on Accounts 3(a) & 3(b) to the Balance Sheet and Profit & Loss Account which sets out Loans, Guarantee or investments.

RISK MANAGEMENT POLICY:

Your Company follows a comprehensive system of Risk Management. Your Company has adopted a procedure for assessment and minimization of probable risks. It ensures that all the risks are timely defined and mitigated in accordance with the well structured risk management process.

CORPORATE SOCIAL RESPONSIBILITY POLICY:

As per The Companies (Amendment) Act 2020, under section 135 (9) of the Companies Act 2013, where the amount to be spent by a company under sub-section (5) does not exceed fifty lakh rupees, the requirement under section 135 and sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company.

The Board has adopted a Corporate Social Responsibility Policy. Annual Report on CSR activities containing brief outline of the CSR Policy of the Company along with total amount spent on CSR and other details is set out in “Annexure-III” of this report as prescribed in the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Policy is uploaded on Company’s website.



INFORMATION REQUIRED UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013

There was no incident of sexual harassment reported and pending for investigation during the financial year 2022-23. For protection against sexual harassment, Company has formed an internal complaints committee to which employees can write their complaints. The Company has a Prevention of Sexual Harassment Policy which has laid down a process for dealing with such issues. The Company has complied with provisions relating to the constitution of Internal Complaint Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

RELATED PARTY TRANSACTIONS:

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm’s length basis. During the year, the Company had not entered into any contract/arrangement/transaction with related parties which could be considered material in accordance with the policy of the company on materiality of related party transactions.

Your Directors draw attention of the members to Note on Accounts 20 to the Balance Sheet and Profit & Loss Account which sets out related party disclosures and Form AOC-2 is form part of this report in Annexure-VI.

BOARD EVALUTION

Pursuant to the provision of the Companies Act, 2013 and SEBI (LODR) 2015, the Board has carried out an annual evaluation of its own performance. The Directors expressed their satisfaction with the evaluation process.

NOMINATION AND REMUNERATION POLICY

The Board of Directors, on the recommendation of the Nomination & Remuneration Committee, has approved a policy for selection, appointment & remuneration of Directors, Key Managerial Personnel (KMP) and Senior Management employees of the Company. The said policy is enclosed as a part of this report as “annexure-IV” and also available at website of the Company, <https://rampurfert.com/policies/>.

REMUNERATION OF THE DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) AND PARTICULARS OF EMPLOYEES

The information required pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors / Key Managerial Personnel (KMP) and Employees of the Company is furnished hereunder:

- (i) the ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year &
- (ii) the percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.

Sl. No.	Name	Category	Ratio/Times per Median of Employee remuneration	% Increase in remuneration*
1.	Mr. Anshuman Khaitan	Managing Director	44.24	19.29
2.	Mr. Gangesh Khaitan	Wholetime Director	44.24	11.11
3.	Mr. Pulak Wardhan Jain	Independent Director	-	*NIL
4.	Ms. Deeksha Rathour	Independent Director	-	*NIL
7.	Mr. Raghvendra Gupta	Add. Director cum Chief Financial Officer	3.83	5.26
8.	Mr. Rajeev Kumar	Company Secretary	3.65	14.09

*The Independent Directors are paid only sitting fees for attending meeting of the Board of Directors.

- (iii) The percentage increase in the median remuneration of the employees in the financial year, 6.78%.
- (iv) The number of permanent employees on the rolls of Company: **Forty three.**
- (v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and Justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration. None
- (vi) The remuneration paid to the Directors / Key Managerial Personnel (KMP) is in accordance with the remuneration policy of the Company.
- (vii) The remuneration paid to the Directors / Key Managerial Personnel (KMP) is in accordance with the remuneration policy of the Company.
- (viii) There was no employee of the Company, employed throughout the financial year with salary above Rs. 1.02 Crore per annum or employed in part of the financial year with an average salary above Rs. 8.50 Lakh per month.

LISTING WITH STOCK EXCHANGES:

The shares of the Company are listed on The Calcutta Stock Exchange Limited (CSE) and The Metropolitan Stock Exchange of India



Ltd. (MSE), Mumbai. The Company confirms that it has paid/has to be paid the Annual Listing Fees for the year 2022-2023 to The Stock Exchange where the Company's Shares are listed.

CORPORATE GOVERNANCE:

The Company adheres to the requirements set out by the Securities and Exchange Board of India's Corporate Governance Practices and have implemented all the stipulations prescribed. As per Schedule-V of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 a separate section of Corporate Governance together with certificate of practicing Company Secretary confirming compliance with the requirements of corporate governance form part of the Annual Report.

COMPLIANCE OF SECRETARIAL STANDARDS:

During the year under review, your Company has duly complied with the applicable Secretarial Standards on Meetings of Board of Directors and General Meetings issued by the Institute of Company Secretaries of India.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As required under SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, the Management Discussion and Analysis Report is enclosed as a part of this report in Annexure- VII.

INDUSTRY BASED DISCLOSURES AS MANDATED BY THE RESPECTIVE LAWS GOVERNING THE COMPANY

The Company is not a NBFC, Housing Companies etc., and hence Industry based disclosures is not required.

PARTICULARS OF EMPLOYEES:

Your Directors are pleased to record their sincere appreciation of the contribution by the staff at all levels in the improved performance of the Company.

EMPLOYEE RELATIONS:

Rampur Fertilizers Ltd. aims at adopting the best practices for accomplishing competitive advantage through people and building profits by putting people first. It endeavors to devise strategies to attract the best talent and to ensure their retention by building trust and encouraging loyalty in them. We believe that to build a sound and growing business in a difficult and complex industry, employees are vital to the Company. Their skills, knowledge, ideas and enthusiasm drive our business. We have also achieved this by giving them development and advancement opportunities along-with competitive compensations and benefits that appropriately reward performance. Pay revisions and other benefits are also designed in such a way to compensate for good performance of the employees of the company.

ACKNOWLEDGMENTS & APPRECIATIONS

The Board places on record its appreciation for the continued co-operation and support extended to the Company by the Banks, Stock Exchanges. The Board wishes to express its grateful appreciation for the assistance and co-operation received from vendors, customers, banks, financial institutions, Central and State Government bodies, auditors, legal advisors, consultants, dealers, retailers and other business associates. The Board deeply acknowledges the trust and confidence placed by the consumers of the Company and, above all, the shareholders.

The Board of Directors would particularly like to place on record its appreciation for the dedicated efforts of the employees at all levels.

Date: 14th August, 2023
Place: Rampur

By order of the Board of Director
For Rampur Fertilizers Ltd.

Anshuman Khaitan
Managing Director
DIN- 00606546

Gangesh Khaitan
Wholetime Director
DIN- 00798110

Annexure-I

Form No. MR-3

Secretarial Audit Report

FOR THE FINANCIAL YEAR ENDED 31st MARCH 2022

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Management Personnel) Rules, 2014]

To,
The Members,
RAMPUR FERTILIZERS LIMITED
Judges bareilly Road, Rampur,
Uttar Pradesh- 244901, India

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Rampur Fertilizers Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided



us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the Rampur Fertilizers Limited books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2023 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter; We have examined the books, papers, minute books, forms and returns filed and other records maintained by Rampur Fertilizers Limited for the financial year ended on 31st March, 2023 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **(no such incident occurred during the current reporting year)**
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **(no such incident occurred during the current reporting year)**
 - (c) The SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015;
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; **(no such incident occurred during the current reporting year)**
 - (e) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **(no such incident occurred during the current reporting year)**
 - (f) The Securities and Exchange Board of India (Issue and Listing of Non- Convertible Securities) Regulations, 2021; **(no such incident occurred during the current reporting year)**
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with clients;
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(company has not brought back any securities during the current reporting year)**
 - (i) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(no such incident occurred during the current reporting year)**
- (vi) Other applicable laws like Factories Act, 1948, the payments of Gratuity Act, 1972, Employees Provident Funds and Miscellaneous Provisions (Amendment) Act, 2012 etc.

We have also examined compliance with the applicable clauses of the following:

- (a) Secretarial Standards has been issued by The Institute of Company Secretaries of India. **(The provisions of the notified Secretarial Standards have been complied with by the company during the audit period)**
- (b) The Listing Obligation Disclosure Requirement (Regulations) 2015 entered into by the Company with The Calcutta Stock Exchange Limited (CSE) and Metropolitan Stock Exchange of India Limited (MSE)

(The Company has complied with the listing obligation disclosure requirements (Regulations) 2015 entered into by the Company with Stock Exchange(s) during the financial year.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the Company has complied with the following laws applicable specifically to the Company:

- 1) The Electricity Act, 2003 and the regulations framed there under
- 2) Environment laws
- 3) Labour laws

We further report that, the compliance by the Company of applicable financial laws, like Direct & Indirect Tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory Financial Auditor and other designated professionals.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors and the changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings are carried out by majority as recorded in the minutes of the meetings of the Board of Directors.



We further report that there are proper adequate systems and processes in the company commensurate with the size and operation of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period under review, there was no specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc. having a major bearing on the Company’s affairs.

Date: 30/05/2023

Place: Ghaziabad

For PANKAJ NIGAM & ASSOCIATES

Company Secretaries

Sd/-

(Pankaj Kumar Nigam)

Membership No.FCS-7343

Certificate of Practice No. 7979

UDIN: F007343E000423198

Annexure A

To,
The Members
Rampur Fertilizers Limited

My report of even date is to be read along with this supplementary testimony.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, the company had followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.,
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Date: 30/05/2023

Place: Ghaziabad

For PANKAJ NIGAM & ASSOCIATES

Company Secretaries

Sd/-

(Pankaj Kumar Nigam)

Membership No.FCS-7343

Certificate of Practice No. 7979

Annexure II

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO ETC.:

Information on conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under Section 134 of the Companies Act, 2013 read with Companies (Accounts) Rules, 2014 are provided hereunder:

<p>(A) Conservation of Energy:</p> <ol style="list-style-type: none"> a. The steps taken or impact on conservation of energy b. The steps taken by the company for utilizing alternate sources of energy c. The capital investment on energy conservation equipments; 	<p>Energy conservation continues to receive priority attention at all levels. All efforts are made to conserve and optimize use of energy with continuous monitoring, improvement in maintenance and distribution systems and through improved operational techniques.</p> <p>NIL</p> <p>NIL</p>
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(B) Waste management and monitoring	Company makes its full endeavours to manage the waste and monitor it to prevent waste and air pollution. Slurry disposal and water recycling is outsourced.
(C) Technology absorption: a. The effort made towards technology absorption b. The benefits derived like product improvement, cost reduction, product development or import substitution in case of imported technology (imported during the last three years reckoned from the beginning of the financial year) I. The detail of technology imported ii. The year of import; iii. Whether the technology been fully absorbed iv. If not fully absorbed, areas where absorption has not taken place, and the reasons thereof c. The expenditure incurred on Research and Development.	NIL

EXPENDITURE ON R & D

Company has not incurred any expenditure on R & D

FOREIGN EXCHANGE EARNING AND OUTGO

Particulars	Year ended (31.03.2023)	Year ended (31.03.2022)
Foreign exchange earned in terms of actual inflows	NIL	NIL
Foreign exchange outgo in terms of actual outflows	13,294	24,698

Annexure-III**ANNUAL REPORT ON CSR ACTIVITIES****1. Brief outline of the company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs:**

The Corporate Social Responsibility (CSR) Policy outlines continuing commitment by the business to contribute towards economic, environmental and social development in the vicinity of our facilities/operations with a view to improving the quality of life and fostering sustainable development of the communities as well as our workforce and their families. The Company intends to pursue its CSR program in a structured manner, making this an integral part of the business to minimize risks and build reputation and competitive advantage, whilst pursuing initiatives covering the following platforms – community, environment, work place & market place. Through this structured approach, The Company intends to enhance involvement of employees in progressing its CSR program, whilst addressing the needs of various stakeholders. The CSR policy of the Company covers all the activities specified in Schedule VII of the Companies Act, 2013.

2. The composition of the CSR committee: as per The Companies (Amendment) Act 2020, under section 135 (9) of the Companies Act 2013, where the amount to be spent by a company under sub-section (5) does not exceed fifty lakh rupees, the requirement under section 135 and sub-section (1) for constitution of the Corporate Social Responsibility Committee shall not be applicable and the functions of such Committee provided under this section shall, in such cases, be discharged by the Board of Directors of such company.**3. Web-link where CSR Policy and CSR projects approved by the Board are disclosed on the website of the company:** <https://www.rampurfert.com/corporate-policies.html>**4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable:** Not applicable.**5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any:**

Financial Year	Amount available for set-off from preceding financial years (Rs. In Lacs)	Amount required to be set-off for the financial year, if any (Rs. In Lacs)
2022-23	NIL	NIL

6. Average net profit of the company for last three financial years for the purpose of computation of CSR: Average net profit of the company for last three financial years (2019-20, 2020-21 and 2021-22) is Rs. 386.49 Lacs.**7. (a) Prescribed CSR Expenditure (two per cent of the amount as in item 6 above):** Rs. 7.73 Lacs.**(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years:** NIL**(c) Amount required to be set off for the financial year, if any:** NIL



(d) Total CSR obligation for the financial year (7a+7b-7c): Rs. 7.73 Lacs.

8. Details of CSR spent during the financial year:

(a) Total amount spent or unspent for the financial year 2022-23:

Total amount spent for the Financial Year (Rs. In Lacs)	Amount Unspent (Rs. In Lacs)				
	Total amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
7.75	N/A		N/A		

(b) Details of CSR amount spent against ongoing projects for the financial year: Not applicable.

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

S. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local Area (Yes/No)	Location of the Project		Amount spent for the project (Rs. In Lacs)	Mode of implementation – Direct (Yes/No)	Mode of implementation - Through implementing Agency	
				State	District			Name	CSR Reg. No.
1	Child Literacy with Mid-Day Meals	Education	No	Delhi /NCR	Tigri, Delhi	7.75	No	Manav Kalyan Foundation	CSR00007224
Total						7.75			

(d) Amount spent in Administrative Overheads: NIL

(e) Amount spent on Impact Assessment, if applicable: Not applicable.

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Rs. 7.75 Lacs.

(g) Excess amount for set off, if any: NIL

9. (a) Details of Unspent CSR amount for the preceding three financial years: Not applicable.

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s): Not applicable.

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (Asset-wise details): Not Applicable

a) Date of creation or acquisition of the capital asset(s)

b) Amount of CSR spent for creation or acquisition of capital asset

c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.

d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset)

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

For an on behalf of Board of Directors

Date: 14th August, 2023

Place: Rampur

Anshuman Khaitan
Managing Director
DIN- 00606546

Gangesh Khaitan
Wholetime Director
DIN- 00798110

Annexure-IV

NOMINATION AND REMUNERATION POLICY

1. PREAMBLE:

In pursuance of the Company's policy to consider human resources as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (KMP) and employees of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company, this policy on nomination and remuneration of Directors, KMP and Senior Management has been formulated by the Nomination and Remuneration Committee ("NRC / Committee") and approved by the Board of Directors of the Company in compliance with Section 178 of the Companies Act, 2013 read along with the applicable rules thereto and regulation of SEBI (LODR) Regulation, 2015.

2. OBJECTIVE:

The Objective of this policy is to lay down a framework in relation to remuneration of Directors, KMP and Senior Management. The Key Objectives of the Committee would be:



- 2.1 To guide the Board in relation to appointment and removal of Directors, KMP and Senior Management.
- 2.2 Formulate the criteria for determining qualifications, positive attributes and independence of a Director and recommend to the Board a policy relating to the remuneration of Directors, KMP and Senior Management.
- 2.3 Formulation of criteria for evaluation of Independent Director and the Board.
- 2.4 To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board.
- 2.5 To recommend to the Board on Remuneration payable to the Directors, KMP and Senior Management.
- 2.6 To provide to KMP and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company's operations.
- 2.7 To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- 2.8 To develop a succession plan for the Board and to regularly review the plan.
- 2.9 To assist the Board in fulfilling responsibilities.
- 2.10 To Implement and monitor policies and processes regarding principles of Corporate Governance.

3. DEFINITIONS:

"Act" means the Companies Act, 2013 and Rules framed there under, as amended from time to time.

"Board" means Board of Directors of the Company.

"Directors" mean Directors of the Company both executive and non-executive.

"Key Managerial Personnel (KMP)" means

- i. Managing Director, or Chief Executive Officer or Manager and in their absence, a Whole-time Director;
- ii. Chief Financial Officer;
- iii. Company Secretary; and
- iv. such other officer as may be prescribed.

"Senior Management" means the personnel of the Company who are members of its core management team excluding Board of Directors comprising all members of management one level below the executive directors, including the functional heads.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.

4. APPOINTMENT AND REMOVAL OF DIRECTOR, KEY MANAGERIAL PERSONNEL (KMP) AND SENIOR MANAGEMENT:

A. Appointment Criteria and Qualifications

- (I) The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his / her appointment.
- (II) A person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person is sufficient / satisfactory for the concerned position.
- (III) The Company shall not appoint or continue the employment of any person as Whole-time Director who has attained the age of seventy years. Provided that the term of the person holding this position may be extended beyond the age of seventy years with the approval of shareholders by passing a special resolution based on the explanatory statement annexed to the notice for such motion indicating the justification for extension of appointment beyond seventy years.

B. Term / Tenure

(I) Managing Director / Whole-time Director:

The Company shall appoint or re-appoint any person as its Executive Chairman, Managing Director or Executive Director for a term not exceeding five years at a time. No re-appointment shall be made earlier than one year before the expiry of term.

(II) Independent Director:

- a) An Independent Director shall hold office for a term up to five consecutive years on the Board of the Company and will be eligible for re-appointment on passing of a special resolution by the Company and disclosure of such appointment in the Board's report.
- b) No Independent Director shall hold office for more than two consecutive terms of upto maximum of five years each, but such Independent Director shall be eligible for appointment after expiry of three years of ceasing to become an Independent Director. Provided that an Independent Director shall not, during the said period of three years, be appointed in or be associated with the Company in any other capacity, either directly or indirectly.
- c) At the time of appointment of Independent Director it should be ensured that number of Boards on which such Independent Director serves is restricted to seven listed companies as an Independent Director and three listed companies as an Independent Director in case such person is serving as a Whole-time Director of a listed company or such other number as may be prescribed under the Act.

C. Evaluation

The Committee shall carry out evaluation of performance of every Director, KMP and Senior Management Personnel at regular interval (yearly).

D. Removal



Due to reasons for any disqualification mentioned in the Act or under any other applicable Act, rules and regulations there under, the Committee may recommend, to the Board with reasons recorded in writing, removal of a Director, KMP or Senior Management Personnel subject to the provisions and compliance of the said Act, rules and regulations.

E. Retirement

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Act and the prevailing policy of the Company. The Board will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.

5. REMUNERATION TO DIRECTORS / KEY MANAGERIAL PERSONNEL (KMP) /SENIOR MANAGEMENT PERSONNEL:

The Committee to recommend to the Board on Remuneration payable to the Directors, KMP and Senior Management Personnel of the Company.

- a) The Remuneration / Compensation / Commission etc. to be paid to Managing Director, Whole-time / Executive Director, Non-Executive Director / Independent Directors, KMP shall be governed as per applicable provisions of the Companies Act, 2013 and rules made there under or any other enactment for the time being in force.
- b) The Non-Executive / Independent Director may receive remuneration by way of sitting fee for attending the meeting of the Board or Committee thereof or for any other purpose whatsoever as may be decided by the Board of Directors. The amount of sitting fees shall be subject to ceiling/ limits as provided under Companies Act, 2013 and rules made there under or any other enactment for the time being in force.
- c) The remuneration payable to Senior Management Personnel shall be governed by the Company's HR Policy.

6. DUTIES IN RELATION TO NOMINATION MATTERS:

The duties of the Committee in relation to nomination matters include:

- a) Ensuring that there is an appropriate induction in place for new Directors and members of Senior Management and reviewing its effectiveness;
- b) Ensuring that on appointment to the Board, Non-Executive Directors receive a formal letter of appointment in accordance with the guidelines provided under the Companies Act, 2013;
- c) Identifying and recommending Directors who are to be put forward for retirement by rotation;
- d) Determining the appropriate size, diversity and composition of the Board;
- e) Developing a succession plan for the Board and Senior Management and regularly reviewing the plan;
- f) Evaluating the performance of the Board members and Senior Management in the context of the Company's performance from business and compliance perspective;
- g) Making recommendations to the Board concerning any matters relating to the continuation in office of any Director at any time including the suspension or termination of service of an Executive Director as an employee of the Company subject to the provision of the law and their service contract.
- h) Delegating any of its powers to one or more members of the Committee;
- i) Recommend any necessary changes to the Board; and
- j) Considering any other matters, as may be requested by the Board.

7. DUTIES IN RELATION TO REMUNERATION MATTERS:

The duties of the Committee in relation to remuneration matters include:

- a) Considering and determining the remuneration based on the performance and also bearing in mind that the remuneration is reasonable and sufficient to attract retain and motivate members of the Board and such other factors as the Committee shall deem appropriate all elements of the remuneration of the members of the Board.
- b) Approving the remuneration of the Senior Management including KMP of the Company maintaining a balance between fixed and incentive pay reflecting short and long term performance objectives appropriate to the working of the Company.
- c) Delegating any of its powers to one or more members of the Committee.
- d) Considering any other matters as may be requested by the Board.

Annexure-V

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)
**STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF
SUBSIDIARIES/ASSOCIATE COMPANIES/JOINT VENTURES**

Part "A": Subsidiaries

Company does not have any subsidiary/ joint ventures.



Sl. No.	Particulars	Details	
1	Name of the subsidiary	N.A.	
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period		
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries		
4	Share capital		
5	Reserves & surplus		
6	Total assets		
7	Total Liabilities	N.A.	
8	Investments		
9	Turnover		
10	Profit before taxation		
11	Provision for taxation		
12	Profit after taxation		
13	Proposed Dividend		
14	% of shareholding		

Notes:

1. Names of subsidiaries which have been liquidated or sold during the year : N.A.

Part "B": Associates and Joint Ventures**Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures**

S.No.	Name of associates/Joint Ventures	A K Buildmart Pvt. Ltd	A K Garments Pvt. Ltd.
1	Latest audited Balance Sheet Date	31.03.2023	31.03.2023
2	Shares of Associate/Joint Ventures held by the company on the year end No.	4900	4900
	Amount of Investment in Associates/Joint Venture	49,000	49,000
	Extend of Holding%	49%	49%
3	Description of how there is significant influence	Associate	Associate
4	Reason why the associate/joint venture is not consolidated	NA	NA
5	Net worth attributable to shareholding as per latest audited Balance Sheet	33,47,355	35,97,457
6	Profit/Loss for the year	10,60,376	11,42,123
i	Considered in Consolidation	5,19,584	5,59,640
ii	Not Considered in Consolidation	-	-

Anshuman Khaitan
Managing Director
(DIN: 00606546)

Gangesh Khaitan
Wholetime Director
(DIN: 00798110)

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

Date: 14/08/2023

Annexure - VI**Form AOC - 2****(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)**

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

During the year under review, the Company has not entered into any related party transaction falling under sub-section (1) of Section 188 of the Companies Act, 2013

1. Details of contracts or arrangements or transactions not at arm's length basis: NA

Nature of Transaction	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Justification for entering into such contracts or arrangements or transactions	Date (s) of approval by the Board	Amount paid as advances, if any:	Date on which the special resolution was passed in general meeting as required under first proviso to section 188

**2. Details of contracts or arrangements or transactions not at arm's length basis: NA**

Name of related party and nature of relationship	Nature of contracts / arrangements / transactions	Duration of the contracts / arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	date (s) of approval by the Board	Amount paid as advances, if any:
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Place: New Delhi

Date: 14th August, 2023

Anshuman Khaitan

Managing Director

DIN No. : 00606546

Gangesh Khaitan

Wholetime Director

DIN No. 00798110

Annexure-VII**MANAGEMENT DISCUSSION AND ANALYSIS****Industry Structure and Development**

Rampur Fertilizers Ltd. manufactures sulphuric acid and it is widely used in almost all industries, viz. Fertilizers, Power, Chemical, Petroleum, Detergent etc. Sulphuric Acid production is mostly concentrated in the states of Rajasthan, Gujrat, Uttar Pradesh, Delhi, Haryana, Punjab and Madhya Pradesh. However, in India, many industries manufactures it and uses captively as intermediary product for production of their other products. Sulfuric acid is a bi product of Zinc and copper smelting processes and the largest producers of Zinc namely Vedanta enterprises and Birla Copper are in Rajasthan and Gujrat which has led to the mass production of Sulphuric Acid.

Your Company is engaged in manufacturing of commercial grade Sulphuric Acid, purity 98.4% which is an intermediary product used by other industries. The Company have Sulphuric Acid production capacity of 33,000 MT and during the year under review, it has made production 29,737 MT (it was in last year 29,953 MT), i.e. it has worked at 90.11% of installed capacity and it has made turnover 3133.04 Lakh (It was 3152.38 Lakh in last year), the turnover has decreased by 0.6% in comparison to previous year, as its depends on performance of turbine and other market conditions. However management is making efforts to more grow the profit in future.

Opportunity and Threats

The whole world economy is facing the recessionary trend since past few years. This has affected most of the industries, but the commodities of necessity. Sulphuric Acid and related industries have faced a decrease in demand due to decreased purchasing power of consumers.

The studies indicate that the demand and supply of Sulphuric Acid both have drastically increased. The reasons which affect the demand and supply of Sulphuric Acid in the country are explained here:

- Increase of Acid production as a byproduct of metal production. Because there is an exponential growth of metal production hence the production of acid has increased drastically and grown the consumption.
- Disturbance in oil prices. The basic raw material for acid production is Sulfur which is a bi product of petroleum. Any disturbance in oil prices leads to a change in the raw material prices thereby disturbing the production pattern of sulfur.
- In case of less rainfall the fertilizer industry is badly affected thereby effecting the usage of acid adversely.
- Global Recession
- Other Sulphuric Acid Producing organisations
- Impact of Government Policies regarding taxes on Industry.

Performance of the Company

Performance of the Company during last five years as follows:

Year	Turnover (Rs. in Lacs)	Increase in %
2018-19	2722	42%
2019-20	2346	-14%
2020-21	1911	-18%
2021-22	3152	65%
2022-23	3133	-0.60%

Business performance of the company is directly related with demand in the market and also with production constraints viz. supply of raw material, performance of turbine, power, etc. Presently during the year under review, turnover have increase by 65% comparison to last year. However, lots of efforts are being taken by the company to more improve the business and we hope our turnover would more grow in the future.

Risk and Concerns

The recessionary in the trade during three years hugely affected the Sulphuric Acid sector in India which had an adverse effect on the industry.



Risk impact

Recent National meltdown in Industry might impede consumer goods market thereby affecting the production of Fertilizers, Washing Powder, etc. adversely affecting the Company's business and earnings.

Risk mitigation

Over the last several decades, the Sulphuric Acid industry has been greatly modernized to meet national standards. Sulphuric Acid processed in India have been used in large scale by the large fertilizers companies has immensely helped in revival of the Sulphuric Acid industry in India as the Fertilizer and Detergent sector has gained considerable momentum in the year under review.

Risk measurement

The Company's share in the premium quality Sulphuric Acid industry is likely to increase considerably as management hoped demand of sulphuric acid will be increased in the market and as processing plant of the company is at Rampur in Uttar Pradesh, this very near to Delhi, National Capital.

Internal Control Systems & their adequate

The Company has state of Sulphuric Acid processing plant at Rampur in Uttar Pradesh, which are comparable to the best in the Country, equipped with requisite machinery. A strict 100% inspection system is adopted. The Company maintains best quality standards to meet the ever changing expectations of buyers wide, be it in terms of product quality.

The Company is concentrating on continual improvement through implementation of total productive maintenance activities, thereby achieving optimum productivity and reduced costs.

The scope and authority of the Corporate Audit department is designed in a manner that the Audit Plan is focused on the following objectives:

- Review of the identification and management of Risks
- All operational and related activities are performed efficiently and effectively.
- Significant financial, managerial and operating information is relevant, accurate and reliable and is provided timely.
- Resources are acquired economically, used efficiently and safeguarded adequately.
- Employees' actions are in accordance with the Company's policies, procedures, Code of Conduct and applicable laws and regulations.
- Significant legislative and regulatory provisions impacting the organization are recognized and addressed appropriately.
- Opportunities identified during audits for improving management control, business targets and profit- ability, process efficiency and the organization's image are communicated to the appropriate level of management.
- Shareholders' and other Stakeholders' wealth and welfare are preserved, protected and enhanced

Statutory Compliance

On obtaining confirmation from the various units/departments of the Company of having complied with all the statutory requirements, a declaration regarding compliance with the provisions of the various statutes is made by the Managing Director at Board Meeting. The Compliance Officer for prevention of insider trading ensures compliance with the Company's Guidelines on Insider Trading.

Contingent Liabilities

Details of contingent liabilities are given in the Notes on Balance Sheet and Profit and Loss Account.

Material developments in Human Resources/Industrial Relations front, including number of people employed.

The key personnel manning the Sulphuric Acid unit, Marketing, Finance, Legal, Planning are technically and professionally qualified. The Company maintains cordial industrial relation with its employees and takes all possible care for their welfare.

Shareholder value commitment and philosophy

The Company expects to protect and enhance shareholder value through several initiatives. The comprehensive nature of the Company's financial and business disclosures reflect its increasing transparency.

Cautionary Statement

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates, expectations may be "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates, changes in the Government regulations, tax laws and other statutes and incidental factors.

Date: 14th August, 2023

For an on behalf of Board of Directors

Place: Rampur

Anshuman Khaitan
Managing Director
DIN- 00606546

Gangesh Khaitan
Wholetime Director
DIN- 00798110

**CORPORATE GOVERNANCE REPORT****1. Company's Philosophy on Corporate Governance**

The Company is committed to good Corporate Governance, which to us means protection of shareholders' rights, enhancement of shareholder value and equitable treatment of all other stakeholders such as customers, suppliers and employees. The Company is committed to reporting financial information transparently, objectively and accurately. A judicious mix of empowerment based on trust and accountability forms the foundation of our management philosophy.

For implementing the Corporate Governance practices, the Company has a well-defined policy framework consisting of the following:-

- Code of conduct and Ethics for Board of Directors and Senior Management personnel;
- Code of conduct for prohibition of insider trading.
- Committee of the Board viz., Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee.

2. Board of Directors**(a) The present composition of the Board of Directors is as follows:**

Name of Director	DIN	Designation	Status
Mr. Anshuman Khaitan,	00606546	Managing Director	Promoter, Executive & Non-Independent
Mr. Gangesh Khaitan	00798110	Whole Time Director	Promoter, Executive & Non-Independent
Mr. Raghvendra Gupta	09694135	Add. Director cum CFO	Executive & Non-Independent
Mr. Pulak Wardhan Jain	02726335	Director	Independent Non Executive
Ms. Deeksha Rathour	07985882	Director	Independent Non Executive

The Directors bring to the Board wide range of experience and skills.

(b) Attendance of Directors at Board Meetings, Annual General Meeting and Extra Ordinary General Meeting and details of other Directorship and Membership/Chairmanship of Committee of each Director in various Companies.

Name of Director	Attendance Particulars			No. of Outside Directorship held			
	Board Meeting	Attendance at		Directorship	Name of the other Listed Company and category of directorship	Committee	
AGM	EGM	Membership of public Limited Company	Chairman-ship of Listed Company				
Mr. Anshuman Khaitan,	6	Yes	-	4	-	-	4
Mr. Gangesh Khaitan	6	Yes	-	2	-	-	2
Mr. Raghvendra Gupta	2	Yes	-	-	-	-	-
Ms. Deeksha Rathour	6	Yes	-	-	-	-	-
Mr. Pulak Wardhan Jain	5	Yes	-	-	-	-	-

(c) Board Committees

The Board has constituted four committees consisting members of the Board. Details of the Committees and other related information are provided hereunder:

Name of Director	Name of Committee		
	Audit	Remuneration	Stakeholders Relationship
Mr. Anshuman Khaitan,	No	No	No
Mr. Gangesh Khaitan	No	Yes	Yes
Mr. Raghvendra Gupta	Yes	No	No
Ms. Deeksha Rathour	Yes	Yes	Yes
Mr. Pulak Wardhan Jain	Yes	Yes	Yes

(d) Details of Board Meetings

Six Board Meetings were held during the year, as per the minimum requirement of four meetings. The dates on which meetings were held are 30.05.2022, 10.08.2022, 11.11.2022, 27.12.2022, 14/02/2023 and 15.03.2023, in respect of these meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

(e) Disclosure of relationships between directors inter-se

Mr. Gangesh Khaitan, Wholetime Director of the company is related to Mr. Anshuman Khaitan, Managing Director.

**(f) Number of shares and convertible instruments held by non- executive directors;**

42 Equity shares are hold by Mr. Pulak Wardhan Jain.

(g) Familiarisation programs

The Company have conducted familiarization programs imparted to Independent Directors during committee meetings.

(h) Core skills/expertise/competencies of the board of directors

The Board comprises qualified members who bring in the required skills, competence and expertise to enable them to effectively contribute in deliberations at Board and Committee meetings. The below matrix summarizes a mix of skills, expertise and competencies expected to be possessed by our individual Directors, which are key to corporate governance and Board effectiveness:

Name of Directors	Finance, Law, Management, Administration, Corporate Governance related to the Company's business.	Technical Operations and knowledge on Production, Processing, Quality and Marketing.	Management, Strategy, Sales, Marketing, Administration Technical Operations related.
Mr. Gangesh Khaitan		✓	✓
Mr. Anshuman Khaitan		✓	✓
Mr. Raghvendra Gupta	✓		✓
Mr. Pulak Wardhan Jain	✓	✓	
Ms. Deesha Rathour	✓	✓	

Independent Director

As stipulated under Section 149 read with Schedule IV of the Companies Act, 2013 pertaining to the Code for Independent Directors and Regulation 25(3) of the Listing Regulations, a separate Meeting of the Independent Directors of the Company was held on 14th February, 2023.

All the Independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 16(1) (b) of the Listing Regulations. In the opinion of the Board, the Independent Directors fulfill the conditions of Independent Directors and also the conditions of independence specified in Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) read with Para C of Schedule V of the Listing Regulations.

3. Audit Committee

Keeping in view the provisions of section 177 of the Companies Act, 2013 and the provisions of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the terms of reference of the Audit Committee include the following:

Statutory audit, internal audit, reporting and other aspects:

- The Audit Committee of the Company is entrusted with the responsibility to supervise the Company's internal controls and financial reporting process The Committee acts as a link between the Management, Auditors and the Board of Directors of the Company and has full access to the financial Information.
- Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible and ensuring timely submission to statutory authorities.
- Reviewing the Management Discussion & Analysis of financial and operational performance.
- Reviewing with the management, the quarterly financial statements and annual financial statements and auditor's report thereon before submission to the board for approval.
- Review the adequacy and effectiveness of the company's system and internal control.
- Evaluation of internal financial controls and risk management systems.
- To review the functioning of the Whistle Blower mechanism.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Discussion with internal auditors of any significant findings and follow up there on.
- Review and recommend to the Board the appointment/re-appointment of the Statutory Auditors and internal Auditors considering their independence and effectiveness and their replacement and removal.
- To recommend to the Board the remuneration of the Statutory Auditors and internal auditors.
- To grant approval for related party transactions which are in the ordinary course of business and on an arms length pricing basis and to review and approve such transactions subject to the approval of the Board.

Composition of Audit Committee and attendance of each Director during the meetings held in financial year 2022-23 are given below:

Name of Director	Designation	Nature of Directorship	Attendance
Mr. Pulak Wardhan Jain	Chairman	Independent Non Executive	4
Ms. Deeksha Rathour	Member	Independent Non Executive	4
Mr. Anshuman Khaitan	Member	Managing Director, Executive	4



RAMPUR FERTILIZERS LIMITED

All the members of the Audit Committee are financially literate.

The Audit committee met four times during the year on 30.05.2022, 10.08.2022, 11.11.2022 and 14.02.2023.

4. Nomination and Remuneration Committee:

The terms of reference of the committee are as follows

- Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- Formulation of criteria for evaluation of Independent Directors and the Board;
- Devising a policy on Board diversity;
- Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal.

The remuneration policy as adopted by the company envisages payment of remuneration according to qualification, experience and performance at different levels of the organization. The workers at the factory as well as those rendering clerical, administrative and professional services are suitably remunerated according to the industry norms.

The details of the composition of the Remuneration Committee are as under:

Name of Director	Designation	Nature of Directorship	Attendance
Mr. Pulak Wardhan Jain	Chairman	Independent Non Executive	2
Ms. Deeksha Rathour	Member	Independent Non Executive	2
Mr. Gangesh Khaitan	Member	Executive	2

No. of Meetings held during the year:

During the year the Committee had 2 meetings i.e. on 10.08.2022 and 14.02.2023.

Remuneration to Directors

The remuneration paid to Directors for the year ended 31st March 2023 is as follows:-

Non-Executive/Independent Directors:

Name of Director	Designation	Relationship with other Directors if any	Sitting fees (in Rs.)	Commission	Total (in Rs.)
Mr. Pulak Wardhan Jain	Non Executive Independent	-	25,000	-	25,000
Ms. Deeksha Rathour	Non Executive Independent	-	25,000	-	25,000

Executive Director, Managing Director and Whole Time Director:

(Rs. in Lakhs)

Name of Director	Designation	Relationship with other Directors if any	Salary & Allowances	Commission	Perquisites and other benefit	Total
Mr. Anshuman Khaitan	Managing Director	Relative of Mr. Gangesh Khaitan	90.00	0.00	7.20	97.20
Mr. Gangesh Khaitan	Whole Time Director	Relative of Mr. Anshuman Khaitan	90.00	0.00	7.20	97.20
Mr. Raghvendra Gupta	Add. Director cum CFO	Not related	7.79	0.00	0.76	8.55

5. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee performs following functions:

- Transfer/Transmission of shares
- Issue of Duplicate Share Certificates.
- Review of Share dematerialization and rematerialization.
- Monitoring the expeditious Redressal of Investor Grievances.
- Monitoring the performance of company's Registrar & Transfer Agent.
- All other matters related to the shares.

The Committee comprises of the following persons:

Name of Director	Designation	Nature of Directorship	Attendance
Mr. Pulak Wardhan Jain	Chairman	Independent Non Executive	3
Ms. Deeksha Rathour	Member	Independent Non Executive	3
Mr. Gangesh Khaitan	Member	Executive	3



RAMPUR FERTILIZERS LIMITED

The Meeting of the committee was held on 04.07.2022, 14.02.2023, and 20/03/2023.

Mr. Rajeev Kumar, the Company Secretary & Compliance Officer of the Company is nominated for this purpose. He looks into the investors' grievances and supervises and co-ordinates with M/s MAS Services Limited, Registrar & Transfer Agent of the Company for redressal of investor's grievances. Every quarter the Company publishes the status of the complaint received and their respective redressal.

The shares are compulsorily traded in demat mode which effects automatically through NSDL/CDSL. The approval of the Company is required for transfer of shares which are in physical mode. As on 31st March 2023 no share transfer request was pending. All the share transfers and other requirement have been completed during the year in the stipulated time period.

During the year, the Company have received 1 compliant from the investors and same was resolved. The Committee expressed satisfaction with the Company's performance in dealing with the investor grievances.

INDEPENDENT DIRECTORS' MEETING:

During the year under review, the Independent Directors met on 14.02.2023 inter alia to discuss:

- review the performance of non-independent directors and the Board as a whole;
- review the performance of the Chairperson of the company, taking into account the views of executive directors and non-executive directors;
- assess the quality, quantity and timeliness of flow of information between the company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

PERFORMANCE EVALUATION

Pursuant to the provisions of the Companies Act, 2013 and regulation 17(10) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board who were evaluated on parameters such as level of engagement and contribution and independence of judgment thereby safeguarding the interest of the Company. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non-Independent Directors was carried out by the Independent Directors. The Board also carried out annual performance evaluation of the working of its Audit, Nomination and Remuneration as well as stakeholder relationship committee. The Directors expressed their satisfaction with the evaluation process.

RELATED PARTY TRANSACTIONS

All transactions entered into with Related Parties as defined under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, during the financial year were in the ordinary course of business and on an arms length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements.

PREVENTION OF INSIDER TRADING

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company.

Disclosures

The company has always ensured fair code of conduct and maintained transparency. There were no instances of non-compliance by the company, penalties, strictures imposed on the company by Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years. In accordance with requirement of Companies Act as well as listing agreement a vigil mechanism has been adopted by the board of directors and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Internal Auditor or Chairman of the Audit Committee of the Company to report any grievance.

Compliances, rules & regulations as laid down by various statutory authorities has always been observed by the company since such change over both in letter as well as in spirit.

The Board has obtained certificates/disclosures from key management personnel confirming they do not have any material financial and commercial interest in transactions with the company at large.

Compliance with Accounting Standards

In the preparation of the financial statements, the Company has followed the Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 (as amended) and the relevant provision of the Companies Act, 1956 / 2013 issued by the Ministry of Corporate Affairs. The significant accounting policies which are consistently applied have been set out in the Notes to the Financial Statements

a) Compliance Officer

Mr. Rajeev Kumar, Company Secretary, is the Compliance Officer of the Company.

7. General Body Meeting

A. Annual General Meetings

Location, date and time of the Annual General Meeting held during the preceding three years are as follow:



Year	Location	Date	Time
2019 - 20	through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM")	27 th September 2020	11:30 A.M
2020 - 21	through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	26 th September 2021	11:30 A.M
2021 - 22	through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM")	21 st September 2022	01:00 P.M

POSTAL BALLOT

During the year, there was no resolution was passed through Postal Ballot

B. Extra Ordinary General Meetings: During the year under review, the Company has not conducted any Extra Ordinary General Meeting.

8. CEO/CFO Certification: Mr. Anshuman Khaitan, Managing Director and Mr. Raghvendra Gupta, CFO of the Company have certified to the Board in respect of matters stated in Regulation 17(8) of the Listing Regulations.:

9. Means of Communication

- The Quarterly Un-audited Financial Results and Annual Financial Results are published in national newspapers, i.e. Pioneer Newspaper, Hindi/English.
- SEBI has initiated SCORES for processing the investor complaints in a centralized web based redress system and online redressal of all the shareholders complaints. The Company is in compliance with the SCORES.
- The Company has its own web site <http://www.rampurfert.com> where other information about the Company is available.
- The Company keeps on updating its website to provide comprehensive relevant information. The Company believes that all the stakeholders should have access to adequate information about the Company and in today's electronics age website is the best media for such dissemination of information. All information, which could have a material bearing on the share prices, is released at the earliest.
- The Company has not made any formal presentations to the institutional investors or to the analysts during the year.

10. General Shareholders Information:**(a) Annual General Meeting:**

Date : Friday, 22nd September, 2023

Time : 01:00 P.M.

Venue : Through Video Conferencing ("VC")/ Other Audio Visual Means ("OAVM").

(b) Financial Calendar

- Financial Year : 1st April to 31st March
- Financial Reporting for first Quarter Result : 1st/2nd Week of August,
- Financial Reporting for second Quarter Result : 1st/2nd Week of November
- Financial Reporting for third Quarter Result : 1st/2nd Week of February
- Financial Reporting for fourth Quarter Result : 4th Week of May.
- Annual General Meeting for the year ending March 31, 2023 : September 2023.

(c) Book Closure Period: Saturday, 16th September 2023 to Friday, 22nd September, 2023 (Both days inclusive) for the purpose of AGM.

(d) Stock Exchange: The equity shares of the Company is listed with following Stock Exchange:

S. No.	Name and address of the Stock Exchanges	Trading symbol / Script code	Demat ISIN NO. in NSDL/ CDSL for Equity Shares
1.	Metropolitan Stock Exchange of India Ltd., Mumbai (MSE)	RAMPURFERT	INE671X01012
2.	Calcutta Stock Exchange Ltd., Kolkata (CSE)	10028389	

(e) Market Price Data

The Pr. Close price at MSE is Rs. 11.95.

Monthly high and low price is not available.

(f) Dematerialisation of Shares: The Company has signed a tripartite agreement with NSDL, CDSL to provide for the trading of the shares in dematerialised form.

(g) Registrar & Share Transfer Agents: MAS Services Limited, T-34, IIInd Floor, Okhla Industrial Area, Phase-II, New Delhi 110020, Phone No.:+91-11-26387281, 82, 83, Fax no.:+91-11-26387384, E-mail: investor@masserv.com, Web: www.masserv.com

(h) Share Transfer System: The Company's Shares are traded at the Stock Exchanges in demat mode. All valid transfers lodged with the Company/Registrar and Share Transfer Agent are processed and returned to the Shareholders within the stipulated period, if the documents are complete in all respect.

**(i) Shareholding Pattern as on 31.03.2023**

S.No.	Type of Shareholders	No. of Shareholders	No. of Shares%
1	Promoter Group (Directors & their relatives, Group Companies)	12	58.43
2	Financial Institutions / Banks	19	2.97
3	Body Corporates	216	3.01
4	NRIs/Others	1827	2.94
5	General Public	33654	32.65
Total		35728	100.00%

(j) Distribution of Shareholding (As on 31-03-2023)

RAMPUR FERTILIZERS LTD.					
Distribution schedule as on 31/03/2023					
Nominal value of each share - Rs. 10/-					
No of sh holders	% To total	Shareholding of nominal value of Rs	No of share	Amount in Rs.	% to total
35555	99.516	1 TO 5000	1614479	16144790	32.628
95	0.266	5001 TO 10000	65004	650040	1.314
41	0.115	10001 TO 20000	56964	569640	1.151
7	0.02	20001 TO 30000	16200	162000	0.327
5	0.014	30001 TO 40000	17661	176610	0.357
4	0.011	40001 TO 50000	18206	182060	0.368
5	0.014	50001 TO 100000	37693	376930	0.762
16	0.045	100001 AND ABOVE	3121955	31219550	63.093
35728	100	TOTAL	4948162	49481620	100
Total Share Holders In NSDL		344	TOTAL SHARES IN NSDL		3079289
Total Share Holders In CDSL		107	TOTAL SHARES IN CDSL		8105
Total Share Holders In PHY		35280	TOTAL SHARES IN PHY		1860768
TOTAL SHARE HOLDERS		35731	TOTAL SHARES		4948162
3 Share holder is common in Demat & Physical					

(k) Office/Plant Locations:**Registered & Corporate Office:**

Judges Bareilly Road, Rampur-244901 U.P. Tele: 0595-2352028, Fax- 0595-2352030, Email: info@rampurfert.com, Website: <http://www.rampurfert.com>

Plant Locations: Rampur Fertilizers Ltd., Judges Bareilly Road, Rampur-244901 U.P.

(l) Address for Investors' Correspondence: For any assistance regarding share transfer, transmissions, change of address, non-receipt of dividend or any other query relating to shares, please write to: MAS Services Limited, T - 34, IInd Floor, Okhla Industrial Area, Phase-II, New Delhi 110020, Phone No.: +91-11-26387281, 82, 83, Fax no.: +91-11-26387384, E-mail: investor@masserv.com, Web: www.masserv.com

The shareholders may address their communications / suggestions/ grievances/ queries to:

Mr. Rajeev Kumar, Company Secretary and Compliance Officer Rampur Fertilizers Ltd., Judges Bareilly Road, Rampur-244901 U.P. Tele: 0595-2352028, Fax- 0595-2352030, Email: rkumar@rampurfert.com.

(m) Disclosure in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013: There was no incident of sexual harassment reported and pending for investigation during the financial year 2022-23. For protection against sexual harassment, Company has formed an internal complaints committee to which employees can write their complaints. The Company has a Prevention of Sexual Harassment Policy which has laid down a process for dealing with such issues. The Company has complied with provisions relating to the constitution of Internal Complaint Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.



- (n) **Details of Non-Compliance:** No such incidence occurred during the year.
- (o) **Disclosure about Directors being appointed/ re-appointed**
The brief resume and other information required to be disclosed under this section is provided in the Notice of the Annual General Meeting.
- (p) **Management Discussion & Analysis Report**
Management Discussion and Analysis Report is set out as separate section of the Board's Report which forms part of the Annual Report.
- (q) The provisions of Regulations 12, 13, and 17 to 27 and para C, D and E of Schedule V and Clause (b) to (i) of sub regulation 2 of Regulation 46 of the Listing Regulations, with regard to Corporate Governance, are not applicable to the Company under regulation 15 (2).

NON-MANDATORY REQUIREMENTS

- a) **Chairman of the Board :** The Company has an executive Chairman and the re-imburement of expenses to executive Chairman Nil.
- b) **Remuneration Committee :** A remuneration committee comprising one executive and two independent Directors is functioning in the Company.
- c) **Shareholder Rights :** The financial performance of the Company is well published.
- d) **Audit Qualifications :** The Auditors Report does not contain any qualifications to the accounts.

Place: Rampur
Date: 14th August, 2023

For and on behalf of Board of Directors
Rampur Fertilizers Limited

AnshumanKhaitan
Managing Director
(DIN: 00606546)

DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR MANAGEMENT PERSONNEL WITH THE CODE OF CONDUCT

I, Anshuman Khaitan, Managing Director of Rampur Fertilizers Limited declare that all the Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Board and Senior Management Personnel for the Financial Year ended 31st March, 2023.

Place: Rampur
Date: 14th August, 2023

For and on behalf of Board of Directors
Rampur Fertilizers Limited

AnshumanKhaitan
Managing Director
(DIN: 00606546)

Certificate on compliance with the conditions of Corporate Governance under Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

To,
The Members of Rampur Fertilizers Limited,

We have examined the compliance of conditions of Corporate Governance by Rampur Fertilizers Ltd. (the Company), for the year ended 31 March 2023, as stipulated in Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company. In our opinion and the best of information, and according to the explanations given to me, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulation. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

Date: 14th August, 2023
Place: Ghaziabad
UDIN: F007343E000805041

For PANKAJ NIGAM & ASSOCIATES,
Company Secretaries

Sd/-
CS Pankaj Kumar Nigam
(Proprietor)
Membership No. 7343
Certificate of Practice No. 7979



Standalone Financial Statements



Independent Auditor's Report

To the Members of M/s RAMPUR FERTILIZERS LIMITED. Report on the Ind AS Standalone Financial Statements.

Opinion

We have audited the Ind AS standalone financial statements of M/S RAMPUR FERTILIZERS LIMITED (“the Company”), which comprise the balance sheet as at 31st March 2023, and the statement of Profit and Loss, statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023, and loss, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

There are no key audit matters to report.

Management’s Responsibility for the Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or



conditions may cause the Company to cease to continue as a going concern. cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2020(“the Order”) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - (c) The Balance Sheet, Statement of Profit and Loss, the Cash Flow Statement and the statement of changes in equity dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the aforesaid Ind AS standalone financial statements comply with Accounting Standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015 as amended.
 - (e) On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164(2) of the act.
 - (f) With respect to the adequacy of the internal financial controls over the financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in Annexure B; and.
 - (g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act and has been authorized by the shareholders by passing a special resolution dated 21st September, 2022 in terms of schedule V of the Companies Act,2013.
 - (h) With respect to the other matters to be included in the Auditors’ report in accordance with the Rule 11 of the Companies (Audit & Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company have following pending litigation which would impact its financial position:

S. No.	Party	Pending at	Amount
1	K C Sharma	Labour Court, Allahabad	Rs. 15 Lacs Approx
2	U V Singh	Labour Court, Allahabad	Rs. 15 Lacs Approx

- ii The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity(“intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been received by the company from any person or entity, including foreign entity (“Funding Parties”), with the understanding , whether recorded in writing or otherwise, that the Company shall,



whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause(I) and (ii) of Rule 11(e), as provided under (a) or (b) above, contain any material misstatement.
- (d) The company has not declared or paid dividend during the year, accordingly the provisions of section 123 of the Companies Act, 2013 are not applicable.
- (e) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

Place: Patna

Date: The 30th day of May 2023

For **Thakur Bhuwanesh & Associates**

Chartered Accountants

Firm Reg. No: 019690N

Ranjeet Kumar Jha

Partner

M. No: 422486

UDIN: 23422486BGCKW3241

ANNEXURE A REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT OF EVEN DATE ON THE STANDALONE FINANCIAL STATEMENTS FOR THE YEAR ENED 31ST MARCH, 2023

RAMPUR FERTILIZERS LIMITED (The Company)

- I. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - a) (A) The company is maintaining proper records showing full particulars, including quantitative details and situation of property, plant and equipment.
 - (B) The company does not have intangible assets;
 - b) All the assets of the company were physically verified by the management at reasonable intervals. We have been informed that no material discrepancies have been noticed on such physical verification.
 - c) According to the information & explanations given to us and on the basis of our examination of records of the company, the title deeds of the immovable properties are held in the name of company.
 - d) The company has not revalued any of its Property, Plant and Equipment (Including of use assets) and intangible assets during the period.
 - e) No proceeding have been initiated during the period or are pending against the company as at March 31, 2023 for holding any benami property under the benami transactions (Prohibition) Act. 1988 (as amended in 2016) and rules made thereunder.
- II. a) The inventory has been physically verified during the year by the management except for inventories in transit aggregating to Rs.5,63,831.84/- as on March 31, 2023. In our opinion, the frequency of verification, coverage and procedure of such verification is reasonable and appropriate. No material discrepancies were noticed on verification between physical stock and the book records.
- b) The Company has not been sanctioned working capital limits in excess of Rs. 5 Crore. In aggregate, at any points of time during the period. From banks or Financial institutions on the basis of security of current assets and hence Reporting under clause 3(ii)(b) of the order is not applicable.
- III. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not provided any guarantee or security or granted any secured loans or secured or unsecured advances in the nature of loans, to companies, firms, limited liability partnerships or any other parties during the year. Accordingly Paragraph 3(iii)(a),(b), (c), (d), (e), & (f) are not applicable to the Company.
- IV. In our opinion and according to the information and explanations given to us, the Company has not either directly or indirectly, granted any loan to any of its directors or to any other person in whom the director is interested, in accordance with the provisions of section 185 of the Act and the Company has not made investments through more than two layers of investment companies in accordance with the provisions of section 186 of the Act. Accordingly, provisions stated in paragraph 3(iv) of the Order are not applicable to the Company.
- V. In our opinion and according to the information and explanations given to us the Company has not accepted any deposits from public and consequently, the directives issued by the reserve bank of India and provision of sections 73 to 76 or any other provision of the companies Act and the rules framed there under are not applicable to the company. Accordingly, the provisions of clause 3(v) of the order is not applicable to the company.



- VI. We have broadly reviewed the books of accounts maintained by the Company pursuant to the rules prescribed by the Central Government for maintenance of cost records under Section 148(1) of the Act in respect of its manufactured goods and services provided by it and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained. However, we have not carried out a detailed examination of the records with a view to determine whether these are accurate or complete.
- VII. In respect of statutory dues:
- According to the records of the Company, the Company is regular in depositing with appropriate authorities statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Duty of Custom, Duty of Excise, Value Added Tax, Cess, GST and other statutory dues wherever applicable to it. No amounts payable in respect of the statutory dues as mentioned above were outstanding as at March 31, 2023 for a period of more than six months from the date they became payable
 - According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Service Tax, Custom duty, Cess and Excise Duty which have not been deposited on account of any dispute.
- VIII. According to the information and explanations given to us, there are no transactions which are not accounted in the books of account which have been surrendered or disclosed as income during the year in Tax Assessment of the Company. Also, there are no previously unrecorded income which has been now recorded in the books of account. Hence, the provision stated in paragraph 3(viii) of the Order is not applicable to the Company.
- IX. (a) According to the information and explanations given to us, the company has not defaulted in repayment of loan or borrowing to a financial institution, bank, government or due to debenture holders.
- The company has not declared wilful defaulter by any bank or financial institution or other lender.
 - The company has not applied for any term loans for the purpose for which the loans were obtained.
 - On overall examination of the financial statements of the company, funds raised on short term basis have not been utilised for long term purposes,
 - On overall examination of the financial statements of the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
 - The company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies,
- X. (a) The company did not raise any money by way of Initial Public Offer or Further Public Offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3(x) of the Order is not applicable.
- The company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally convertible) during the year. Accordingly, paragraph 3(x)(b) of the Order is not applicable.
- XI. (a) During the course of our audit, examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company.
- We have not come across of any instance of material fraud by the Company or on the Company during the course of audit of the standalone financial statement for the year ended March 31, 2023, accordingly the provisions stated in paragraph (xi)(b) of the Order is not applicable to the Company.
 - We have taken into consideration the whistle blower complaints received by the Company during the year while determining the nature, timing and extent of audit procedures.
- XII. In our opinion and according to the information & explanations given to us, the company is not a Nidhi Company. Accordingly, paragraph 3(xii) of the order is not applicable.
- XIII. According to the information and explanations given to us and based on our examination of the records of the company, all transactions with related parties are in compliance with section 177 and 188 of the Companies Act, 2013 where applicable and details of such transactions have been disclosed in the financial statements as required by applicable accounting standards.
- XIV. (a) The company has an adequate internal audit system commensurate with the size and nature of its business.
- We have considered internal audit reports issued by internal auditors during our audit.
- XV. According to the information and explanations given to us and based on our examination of the records of the company, the company has not entered into any non cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- XVI. (a) In our opinion, the Company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions stated in paragraph clause 3 (xvi)(a) of the Order are not applicable to the Company.
- Accordingly to the information and explanations give to us and based on our examination of the record of the company, the company has not conducted any non-banking financial or housing finance activities without a valid certificate of registration (CoR) form the reserve bank of India as per the reserve bank of India Act, 1934 Accordingly, this clause of the Order is not applicable.
 - In our opinion and accordingly to the information and explanations given to us, the company is Not a core investment company, Accordingly this clause 3 (xvi)(c) of the Order is not applicable.
 - The company has two associates namely A K Garments Pvt. Ltd. & A K Buildmarts Pvt. Ltd. .Neither of which is a core investment company. Hence, the provisions stated in paragraph clause 3 (xvi)(d) of the Order are not applicable to the Company.
- XVII. The company has incurred cash loss of Rs. 2,47,70,571/- in the financial year. However the company did not incur any cash loss in the immediately preceding financial year.



- XVIII. There has been no resignation of the statutory auditor of the company during the period. However, there has been rotation of the statutory auditor as per provision of Companies Act, 2013.
- XIX. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our Knowledge of the Board of Director and Management plans based on our examination of the evidence supporting the assumptions, noting has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report including that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- XX. According to the information and explanations given to us, the provisions of section 135 of the Act are applicable to the company. The company has made the required contributions during the year and there are no unspent amounts which are required to be transferred to the special account as on the date of our audit report. Accordingly, the provisions of paragraph (xx)(a) to (b) of the Order are not applicable to the company.
- XXI. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of standalone financial statements. Accordingly, no comment in respect of the said clause has been included in the report.

Place: Patna
Date: The 30th day of May 2023

For **Thakur Bhuwanesh & Associates**
Chartered Accountants
Firm Reg. No: 019690N

Ranjeet Kumar Jha
Partner
M. No: 422486

ANNEXURE B REFERRED TO IN PARAGRAPH 2(f) OF THE SECTION ON "REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS" OF OUR REPORT OF EVEN DATE

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of section 143 of Companies Act, 2013 ('the Act')

We have audited the internal financial controls over financial reporting of RAMPUR FERTILIZERS LIMITED ("the Company") as of March 31, 2023 which is based on criteria established in Internal Control – Integrated framework issued by the Committee of Sponsoring Organizations of the Treadway Commission (2013 framework) (the COSO criteria) in conjunction with our audit of the Ind AS standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of standalone financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of standalone financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the standalone financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material aspects, an adequate financial control system over financial reporting and such internal control over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Patna

Date: The 30th day of May 2023

For **Thakur Bhuvanesh & Associates**

Chartered Accountants

Firm Reg. No: 019690N

Ranjeet Kumar Jha

Partner

M. No: 422486

UDIN: 23422486BGSKW3241

**RAMPUR FERTILIZERS LIMITED****RAMPUR FERTILIZERS LIMITED**

CIN : L15136UP1988PLC010084

Standalone Balance Sheet as at 31st March 2023

(Amount in Hundred)

	Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
I.	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant & Equipment	2	9,86,900.42	4,77,059.20
	(b) Capital Work in Progress		-	3,83,840.74
	(c) Financial Assets			
	i. Investments	3(a)	2,38,772.56	2,71,615.77
	ii. Trade Receivables	5(a)	-	7,140.38
	iii. Loans	3(b)	3,63,026.96	3,60,000.00
	iv. Other Financial Assets	3(c)	5,33,504.40	6,27,690.46
	(d) Deferred tax Asset (Net)		2,536.00	1,247.00
	Total Non-Current Assets		21,24,740.34	21,28,593.54
	Current assets			
(2)	(a) Inventories	4	2,58,703.46	5,30,628.38
	(b) Financial Assets			
	i. Trade receivables	5(a)	1,09,055.29	3,30,513.89
	ii. Cash and cash equivalents	5(b)	2,11,175.54	74,196.66
	iii. Loans	5(c)	47,691.47	69,360.68
	Total Current Assets		6,26,625.76	10,04,699.61
	TOTAL ASSETS		27,51,366.10	31,33,293.15
II.	EQUITY AND LIABILITIES			
(1)	EQUITY			
	(a) Equity Share Capital	6	4,94,816.20	4,94,816.20
	(b) Other Equity			
	i. Reserves and Surplus	7	12,29,746.41	15,75,285.00
	Total Equity		17,24,562.61	20,70,101.20
	Non-current liabilities			
(2)	(a) Financial Liabilities			
	i. Borrowings	8	8,70,367.46	8,94,298.48
	ii. Trade Payables			
	(A) total outstanding dues of micro enterprises and small enterprises.		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	10(a)	3,721.54	38,132.71
	(b) Provisions	9	54,396.58	46,681.51
	(C) Deferred tax liabilities (Net)		-	-
	Total Non-current Liabilities		9,28,485.59	9,79,112.71
(3)	Current Liabilities			
	(a) Financial Liabilities			
	i. Trade Payables	10(a)		
	(A) total outstanding dues of micro enterprises and small enterprises.		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		39,882.11	38,792.08
	ii. Other current liabilities		58,435.80	45,287.16
	Total Current Liabilities	10(b)	98,317.90	84,079.24
	Total Liabilities		10,26,803.49	10,63,191.94
	TOTAL EQUITY AND LIABILITIES		27,51,366.10	31,33,293.14

Notes referred above form an integral part of the Balance Sheet.

Place : Patna

Dated : The 30th Day of May 2023

For Thakur Bhuwanesh & Associates
Chartered Accountants
Firm Registration No. 019690N

Ranjeet Kumar Jha
(Partner)
M. No. 422486
UDIN: 23422486BGCKW3241

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

Anshuman Khaitan
Managing Director
DIN : 00606546

Gangesh Khaitan
Whole Time Director
DIN : 00798110



RAMPUR FERTILIZERS LIMITED

RAMPUR FERTILIZERS LIMITED

CIN : L15136UP1988PLC010084

Standalone Profit and loss statement for the year ended on 31st March 2023

(Amount in Hundred)

	Particulars	Note No.		As at 31st March 2023		As at 31st March 2022
I.	Revenue from operations	12		31,33,044.19		31,52,382.05
II.	Other Income	13		96,991.05		1,51,694.82
III.	Total Income (I + II)			32,30,035.24		33,04,076.87
IV.	Expenses :					
	Cost of materials consumed	14		25,77,443.14		22,33,488.58
	Changes in inventories	15		19,209.00		(22,316.68)
	Employee Benefits Expenses	16		4,03,659.13		3,47,481.34
	Finance cost	17		4,475.53		5,007.69
	Depreciation and amortization expense	2		78,105.47		57,445.66
	Other expenses	18		4,78,684.58		4,88,692.40
	Total Expenses			35,61,576.85		31,09,798.98
V.	Profit before Exceptional items and Tax (III - IV)			(3,31,541.61)		1,94,277.89
VI.	Exceptional items (net) (expenses) / income			-		-
VII.	Profit before tax (V - VI)			(3,31,541.61)		1,94,277.89
VIII.	Tax Expense			6,659.80		33,054.59
	(1) Earlier Year IT		7948.80		(10,294.63)	
	(2) Current Tax		0		43,802.00	
	(3) Deferred tax		(1,289.00)		(452.78)	
IX.	Profit for the period (VII - VIII)			(3,38,201.41)		1,61,223.30
X.	Other Comprehensive Income					
	(I) Items that will not be reclassified to Profit & Loss	13(a)	(7,337.18)		22,746.73	
	(II) Income Tax Effect		-		-	
				(7,337.18)		22,746.73
XI.	Total Comprehensive Income for the Period (IX+X) comprising profit(loss) and other comprehensive income for the period			(3,45,538.59)		1,83,970.04
XII.	Earning per equity share					
	(1) Basic			(6.83)		3.26
	(2) Diluted			(6.83)		3.26

Notes referred above form an integral part of the Profit and loss statement.
As per our separate report of even date attached.

Place : Patna
Dated : The 30th Day of May 2023

For Thakur Bhuvanesh & Associates
Chartered Accountants
Firm Registration No. 019690N

Ranjeet Kumar Jha
(Partner)
M. No. 422486
UDIN: 23422486BGCKW3241

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

Anshuman Khaitan
Managing Director
DIN : 00606546

Gangesh Khaitan
Whole Time Director
DIN : 00798110



RAMPUR FERTILIZERS LIMITED

RAMPUR FERTILIZERS LIMITED

CIN : L15136UP1988PLC010084

STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2023

(Amount in Hundred)

Particulars	Current Year	Previous Year
Cash Flow from Operating activities		
Net Profit before Tax & extra ordinary items	(3,38,878.79)	2,17,024.63
Adjustment for		
Depreciation	78,105.47	57,445.66
Loss/(Profit) on sale of Fixed Assets	-	-
Loss/(Profit) on sale of Investments	-	-
Interest Expenses	4,475.53	5,007.69
Long Term Provision	7,715.07	2,322.57
Interest Received	(70,779.24)	(62,187.29)
Operating Profit Before working capital change	(3,19,361.97)	2,19,613.25
Adjustment for change in		
Inventories	2,71,924.92	(3,03,156.52)
Short term loans	21,669.21	1,33,570.11
Trade and other receivables	2,21,458.60	(1,97,961.03)
Trade Payable	1,090.03	46,761.79
Other current liabilities	13,148.64	(14,280.57)
Trade and other receivables	7,140.38	-
Trade Payable	(34,411.17)	-
Cash generated from operating activities	1,82,658.64	(1,15,452.97)
Income Tax (Paid)/Refund	7,948.80	(1,58,507.37)
Net cash flow from operating activities (A)	1,74,709.84	(2,73,960.34)
Cash flow from investing activities		
Interest received	70779.24	62,187.29
Investments	32,843.21	-
Purchase of Investments	-	6,56,828.49
Purchase of fixed assets	(5,87,946.69)	(5,08,001.55)
Sale of Fixed Assets (Capital work-in-progress)	3,83,840.74	-
Other Financial Assets	94,186.06	-
Loans and Advances	(3,026.96)	(1,77,340.09)
Net cash flow from investing activities (B)	(9,324.41)	33,674.14
Cash Flow from financing activities		
Decrease in long term borrowing	(23,931.02)	(25,210.40)
Interest paid	(4,475.53)	(5,007.69)
Net cash flow from financing activities (C)	(28,406.55)	(30,218.09)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	1,36,978.88	(2,70,504.28)
Cash and Cash equivalents at the beginning of the year	74,196.66	3,44,700.94
Cash and Cash equivalents at the end of year	2,11,175.54	74,196.66

(0.00) (0.00)

1. The company has followed indirect method while preparing the cash flow statement as per IND AS -7 issued by MCA.

Current Year

Previous Year

2. Cash & Cash Equivalents comprise

3,249.05 1,480.92

Cash on Hand

2,07,658.95 70,906.81

Balance with Banks

267.54 1,808.93

Imprest Account

2,11,175.54 74,196.66

We have examined the attached cash flow statement of Rampur Fertilizers Ltd for the period year ended 31st March, 2023. The statement has been prepared by the company in accordance with the requirements of listing agreement and is based on and in agreement with the corresponding profit & loss account and Balance Sheet of the Company covered by our report to the members of the company.

As per our separate report of even date attached.

Place : Patna

Dated : The 30th Day of May 2023

For Thakur Bhuwanesh & Associates

Chartered Accountants

Firm Registration No. 019690N

Ranjeet Kumar Jha

(Partner)

M. No. 422486

UDIN: 23422486BGSCKW3241

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

Anshuman Khaitan
Managing Director
DIN : 00606546

Gangesh Khaitan
Whole Time Director
DIN : 00798110

**RAMPUR FERTILIZERS LIMITED****STATEMENT OF CHANGES IN EQUITY AS ON 31ST MARCH, 2023****A. Equity Share Capital***For the year ended 31st March, 2022**(Amount in Hundred)*

	<i>Balance at the beginning of the reporting period i.e. 1st April, 2021</i>	<i>Changes in equity share capital during the year 2021-22</i>	<i>Balance at the end of the reporting period i.e. 31st March, 2022</i>
Amount of Share Capital	4,94,816.20	-	4,94,816.20
No of Shares	49,48,162	-	49,48,162

*For the year ended 31st March, 2023**(Amount in Hundred)*

	<i>Balance at the end of the reporting period i.e. 1st April, 2022</i>	<i>Changes in equity share capital during the year 2022-23</i>	<i>Balance at the end of the reporting period i.e. 31st March, 2023</i>
Amount of Share Capital	4,94,816.20	-	4,94,816.20
No of Shares	49,48,162	-	49,48,162

B. Other Equity*For the year ended 31st March, 2022*

Particulars	Reserves and Surplus				Total
	Retained Earnings	Securities Premium	General Reserve	Capital Reserve	
Balance as at 01.04.2021	5,84,439.20	5,51,256.15	2,43,120.00	12,499.62	13,91,314.97
<i>Profit/ (Loss) for the year</i>	1,61,223.30	-	-	-	1,61,223.30
<i>Other Comprehensive Income</i>	22,746.73	-	-	-	22,746.73
Balance as at 31.03.2022	7,68,409.23	5,51,256.15	2,43,120.00	12,499.62	15,75,285.00

For the year ended 31st March, 2023

Particulars	Reserves and Surplus				Total
	Retained Earnings	Securities Premium	General Reserve	Capital Reserve	
Balance as at 01.04.2022	7,68,409.23	5,51,256.15	2,43,120.00	12,499.62	15,75,285.00
<i>Profit/ (Loss) for the year</i>	(3,38,201.41)	-	-	-	(3,38,201.41)
<i>Other Comprehensive Income</i>	(7,337.18)	-	-	-	(7,337.18)
Balance as at 31.03.2023	4,22,870.64	5,51,256.15	2,43,120.00	12,499.62	12,29,746.41

*The accompanying notes form an integral part of the Financial Statements**As per our report of even date**For and on behalf of the Board**Place : Patna**Dated : The 30th Day of May 2023*

*For Thakur Bhuwanesh & Associates
Chartered Accountants
Firm Registration No. 019690N*

*Ranjeet Kumar Jha
(Partner)
M. No. 422486*

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

Anshuman Khaitan
Managing Director
DIN : 00606546

Gangesh Khaitan
Whole Time Director
DIN : 00798110



Note 1 : SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

(i) Compliance with Ind AS

The Financial Statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 (the Act)[Companies (Indian Accounting Standard) Rules 2015] and other relevant provisions of the Act.

The Financial Statements up to year ended 31 March 2017 were prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules 2006(as amended) and other relevant provisions of the Act.

(ii) Historical Cost Convention

The Financial Statements have been prepared on a historical cost basis, except for the following :

- a) certain financial assets and liabilities (including derivative instruments) and contingent consideration that is measured at fair value

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

C. Property, Plant and Equipment

Property, Plant, & Equipment are stated at cost net of recoverable taxes , less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Property, Plant, & Equipment are capitalised.

D. Depreciation and Amortisation

Cost of leasehold land is amortised over the period of lease.

Depreciation has been provided as per the useful life specified in the schedule II of the Companies Act, 2013.

Residual value of the asset has been fixed by the management at 5% of the original cost of the asset and any shortfall in this account will be adjusted from retained earnings

E. Investments and other financial assets

(I) Classification

The company classifies its financial assets in the following measurement categories :

- a) those to be measured subsequently at fair value (through profit or loss), and
- b) those measured at amortised cost

The classification depends on whether the financial assets are quoted or unquoted investments, quoted investments are measured at fair value and unquoted investments are measured at amortised cost.

F. Inventories

Items of inventories are measured at cost, comprising cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process chemicals, stores and spares, packing materials, trading and other products are determined on cost basis.

G. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

H. Employee Benefits

- i. Short-term employee benefits are recognised as an expense at the undiscounted amount in the Profit and Loss account of the year in which the related service is rendered.
- ii. Post employment and other long term employee benefits are recognised as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is not recognised using actuarial valuation techniques.

I. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

J. Deferred Tax

Deferred tax resulting from “timing difference” between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

K. Taxation

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

L. Contingencies

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.



RAMPUR FERTILIZERS LIMITED

Note No - 2 - Property, Plant & Equipment

S.No.	PARTICULARS	Life	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK		
				As at 31st March 2022	Addition/ (Deletion) during the year	As at 31st March 2023	As at 31st March 2022	During the year	Written Back (Deletion)	As at 31st March 2023	As at 31st March 2023	As at 31st March 2022
1	Leasehold Land			26,332.53	-	26,332.53	6,522.93	114.40	-	6,637.33	19,695.20	19,809.60
2	Factory Building	30	3.17%	3,44,522.34	3,72,347.34	7,16,869.68	3,14,142.34	624.52	-	3,14,766.86	4,02,102.82	30,380.00
3	Non Factory Building	30	3.17%	1,06,878.43	-	1,06,878.43	82,761.70	3,699.47	-	86,461.17	20,417.26	24,116.73
4	Plant & Machinery	8	11.88%	11,32,311.98	1,93,675.44	13,25,987.42	10,36,293.91	23,142.92	-	10,59,436.83	2,66,550.59	96,018.07
5	Furniture & Fittings	10	9.50%	32,951.46	2,828.59	35,780.05	13,239.27	2,298.15	-	15,537.42	20,242.63	19,712.19
6	Office Equipment	5	19.00%	33,655.42	3,307.53	36,962.95	23,137.58	2,676.66	-	25,814.24	11,148.71	10,517.84
7	Electrical Machinery & Equipment	10	9.50%	30,866.53	9,923.76	40,790.29	19,421.32	2,249.72	-	21,671.04	19,119.25	11,445.21
8	Vehicles	8	11.88%	2,77,095.74	-	2,77,095.74	78,212.80	32,943.21	-	1,11,156.01	1,65,939.73	1,98,882.94
9	Electric Installations	10	9.50%	1,17,011.27	-	1,17,011.27	93,077.05	2,249.86	-	95,326.91	21,684.36	23,934.22
10	Tubewell	15	6.33%	3,283.24	-	3,283.24	3,119.08	-	-	3,119.08	164.16	164.16
11	Workshop Equipments	15	6.33%	2,729.02	-	2,729.02	2,592.57	-	-	2,592.57	136.45	136.45
12	Refrigerators, Air conditioners & Safety Machines	5	19.00%	31,091.78	1,882.68	32,974.46	9,365.67	4,748.81	-	14,114.48	18,859.98	21,726.11
13	Weigh Bridge & Weighing Machine	15	6.33%	28,307.34	-	28,307.34	12,572.16	1,336.59	-	13,908.75	14,398.59	15,735.18
14	Computer & Peripherals	3	31.67%	43,915.62	3,981.35	47,896.97	39,433.13	2,021.16	-	41,456.29	6,440.68	4,480.49
				22,10,952.70	5,87,946.69	27,98,899.39	17,33,893.51	78,105.47	-	18,11,998.98	9,86,900.42	4,77,059.20

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

Anshuman Khaitan
Managing Director
DIN : 00606546

Gangesh Khaitan
Whole Time Director
DIN : 00798110

Notes to Financial statement for the year ended on 31st March 2023

3(b) Loans

S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
	The Khaitan School, Noida	3,63,026.96	3,60,000.00
	Total	3,63,026.96	3,60,000.00

3(c) Other Financial Assets

1 Security deposits

Security A/C Bharti Infotel Ltd.	72.50	72.50
Security A/C BSES	150.00	150.00
Security A/C Cell Phone	135.00	135.00
Security Deposit with UPPCL (HYDEL)	6,098.09	6,098.09
Security Deposit with Hitachi Investment Co. Ltd.	2,000.00	2,000.00
Security Deposit (LPG Connection)	19.00	19.00
Security Deposit with Okhla Service Station, Delhi	150.00	150.00
Security Deposit with UP SSPMFG Association	1,000.00	1,000.00
Telephone Security Deposit	105.00	105.00
Earnest Money Deposit With Others	1,250.00	1,250.00
Earnest Money Deposit With Customers	1,000.00	3,320.00
Security Deposit HP Gas Pragati Flame	34.00	34.00
Security Deposit G Noida Office - Akriti Rai	480.00	480.00
Security Deposit with Ramky Environ Eng. Kanpur	1,193.79	-
	13,687.38	14,813.59



<i>S. No.</i>	<i>Particulars</i>	<i>As at 31st March 2023</i>	<i>As at 31st March 2022</i>
2	Fixed Deposits		
	Fixed Deposit (PNB)	6,411.12	6,598.01
	Fixed Deposit (Federal Bank)	1,50,000.00	2,51,963.35
	Fixed Deposit (ICICI Bank)	3,61,503.57	3,50,305.96
	Interest Receivable	155.81	-
	Interest Accrued on FD	1,746.52	4,009.55
		5,19,817.02	6,12,876.87
	Total	5,33,504.40	6,27,690.46
4	Inventories		
	Raw material	51,197.58	2,92,416.18
	Work-in-progress	20,557.50	33,702.40
	Stock-in-trade	50,493.50	56,557.60
	Store and spares	1,30,816.56	1,27,603.13
	Goods in Transit	5,638.32	20,349.07
		2,58,703.46	5,30,628.38
	Total	2,58,703.46	5,30,628.38

Mode of valuation : At cost.

<i>Trade Receivables/ Debtors' Aging schedule- Current Year(Rupees in Hundred)</i>						
<i>Outstanding for the following periods</i>						
<i>Particulars</i>	<i>Less than 6mts</i>	<i>6 mts to 1 year</i>	<i>1-2 years</i>	<i>2-3 years</i>	<i>More than 3 yrs</i>	<i>Total</i>
<i>Undisputed Trade Receivables-Considered good</i>	1,09,001.79	53.50	-	-	-	1,09,055.29
<i>Undisputed Trade Receivables-Considered doubtful</i>	-	-	-	-	-	-
<i>Disputed Trade Receivables-Considered good</i>	-	-	-	-	-	-
<i>Disputed Trade Receivables-Considered doubtful</i>	-	-	-	-	-	-
Total	1,09,001.79	53.50	-	-	-	1,09,055.29

<i>Trade Receivables/ Debtors' Aging schedule- Previous Year(Rupees in Hundred)</i>						
<i>Outstanding for the following periods</i>						
<i>Particulars</i>	<i>Less than 6mts</i>	<i>6 mts to 1 year</i>	<i>1-2 years</i>	<i>2-3 years</i>	<i>More than 3 yrs</i>	<i>Total</i>
<i>Undisputed Trade Receivables-Considered good</i>	3,28,539.71	1974.18	6011.88	1128.50	-	3,37,654.27
<i>Undisputed Trade Receivables-Considered doubtful</i>	-	-	-	-	-	-
<i>Disputed Trade Receivables-Considered good</i>	-	-	-	-	-	-
<i>Disputed Trade Receivables-Considered doubtful</i>	-	-	-	-	-	-
Total	3,28,539.71	1974.18	6011.88	1128.50	-	3,37,654.27



<i>S. No.</i>	<i>Particulars</i>	<i>As at 31st March 2023</i>	<i>As at 31st March 2022</i>
5(b)	Cash and cash equivalents		
1	Balances with banks		
	OBC Rampur Current A/c - 1421	-	17.70
	PNB C/A No. 8098	6,059.70	-
	Federal Bank Delhi - 3964	1,29,060.08	32,842.96
	PNB Rampur - 1101	-	14,485.25
	ICICI LTD, Delhi 4113	6,305.88	188.44
	ICICI Rampur ATM 2381	548.07	2,049.09
	ICICI Rampur Pay 2340	1,640.95	3,375.15
	ICICI Rampur Rec 2347	22,201.74	48,737.36
	ICICI Rampur Res 2348	4,562.10	(31,988.33)
	ICICI Bank 3033	37,280.43	1,199.18
	Total	2,07,658.95	70,906.81
2	Cash on hand		
	Cash : Delhi	541.84	380.47
	Cash : Rampur	2,707.21	1,100.45
	Total	3,249.05	1,480.92
3	Imprest	267.54	1,808.93
	Total	2,11,175.54	74,196.66
5(c)	Loans		
	Unsecured, considered good		
	Prepaid Expenses	-	433.27
	Advance Salary	1,445.00	995.00
	Advance Tax	35,000.00	-
	Income Tax Refund (AY 21-22)	-	21,133.39
	TDS & TCS & Advance Tax (2021-22)	-	45,504.87
	TDS & TCS & Advance Tax (2022-23)	8,894.86	-
	TDS Receivable from Daimler Finance Ltd	45.81	396.86
	Vat Under Protest	662.68	662.68
	IGST under Protest	1,575.62	167.11
	Refund Sales Tax 15-16	89.04	89.04
	RFL Club	(21.54)	(21.54)
	Total	47,691.47	69,360.68
6	Equity Share Capital		
1	Authorised Share Capital	5,00,000.00	5,00,000.00
	5,000,000 Equity Shares of Rs. 10/- each		
2	Issued Share Capital	4,94,816.20	4,94,816.20
	4,948,162 Equity Shares of Rs. 10/- each		
3	Subscribed and Paid-up Share Capital	4,94,816.20	4,94,816.20
	4,948,162 Equity Shares of Rs. 10/- each		
	Total	4,94,816.20	4,94,816.20
(a)	Reconciliation of No. of shares		
	Opening no. of shares	49,481.62	49,481.62
	Add: Issued during the year	-	-
	Closing no. of shares	49,481.62	49,481.62

**RAMPUR FERTILIZERS LIMITED**

S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
(b)	Details of shareholders holding more than 5% share	(No. of shares)	
1	Gangesh Khaitan	300632.00	300632.00
2	Anshuman Khaitan	444184.00	444184.00
3	Vedant Khaitan	477774.00	477774.00
4	"Aadra Integrated Support Services Pvt.Ltd"	424755.00	424755.00
5	Progressive Intermediary Pvt. Ltd.	490850.00	490850.00
	Total	2138195.00	2138195.00

- c) During the immediately preceding five years the company has not issued shares by way of Bonus Shares or in pursuant of contract(s) without payment being received in cash
- d) During the immediately preceding five years the company has not bought back any share.
- e) Shareholding of promoters

Promoter's Name	No of shares held at the end of current year	Percentage of total shares	Percentage change in the share-holding during the current year	No of shares held at the end of previous year	Percentage of total shares
Gangesh Khaitan	300,632	6.08		300,632	6.08
Madhushree Khaitan	3,533	0.07		3,533	0.07
Anshuman Khaitan	444,184	8.98		444,184	8.98
Vedant Khaitan	477,774	9.66		477,774	9.66
Gangesh Khaitan - HUF	242,298	4.90		242,298	4.90
Anvika Khaitan, UGO - Vedant Khaitan	100,000	2.02		100,000	2.02
Vassvi Khaitan, UGO - Vedant Khaitan	100,000	2.02		100,000	2.02
Rudrav Khaitan, UGO - Vedant Khaitan	100,000	2.02		100,000	2.02
"Aadra Integrated Support Services Pvt.Ltd"	424,755	8.58		424,755	8.58
Premia Impex Pvt.Ltd	19,748	0.40		19,748	0.40
Progressive Intermediary Pvt.Ltd	490,850	9.92		490,850	9.92
Shiva Fiscal Services Pvt.Ltd	187,599	3.79		187,599	3.79

S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
7	Reserve & Surplus		
1	Profit and loss account		
	Opening balance	7,68,409.23	5,84,439.20
	Add : Addition during the year	(3,45,538.59)	1,83,970.04
	Add : Reversal of Depreciation	-	-
	Closing balance	4,22,870.64	7,68,409.23
2	General Reserves		
	Opening balance	2,43,120.00	2,43,120.00
	Add : Addition during the year	-	-
	Less : Deduction during the year	-	-
	Closing balance	2,43,120.00	2,43,120.00
3	Securities Premium		
	Opening balance	5,51,256.15	5,51,256.15
	Add : Addition during the year	-	-
	Less : Deduction during the year	-	-
	Closing balance	5,51,256.15	5,51,256.15
4	Capital Reserve		
	Opening balance	12,499.62	12,499.62
	Add : Addition during the year	-	-
	Less : Deduction during the year	-	-
	Closing balance	12,499.62	12,499.62
	Total Reserve & Surplus	12,29,746.41	15,75,285.00



<i>S. No.</i>	<i>Particulars</i>	<i>As at 31st March 2023</i>	<i>As at 31st March 2022</i>
8	Borrowings		
	Secured Long term borrowings		
1	Term Loans from Banks		
	Vehicle loan-HDFC (Secured against New Mercedes)	10,756.32	20,737.70
	From Others		
	Daimler Financial Services India Private Limited (Secured against New Mercedes)	1,304.46	15,254.10
2	Deposits		
	Earnest money Deposit (Receipt)	327.75	327.75
	Security Deposit From Others	655.52	655.52
	Security Deposit From Distributors	12,303.27	12,303.27
	Intt Payable on Security Deposit Distributors	12,578.88	12,578.88
	Total	25,865.42	25,865.42
3	Other Loans and advances		
	Gee Ispat P Ltd	8,30,000.00	8,30,000.00
	Jcc Holdings Pvt Ltd	2,441.26	2,441.26
	Total	8,32,441.26	8,32,441.26
	Total	8,70,367.46	8,94,298.48
9	Provisions		
1	Provision for Employee benefits		
	Gratuity Payable	41,229.21	33,250.79
	Leave Encashment Payable	13,167.37	13,430.72
	Total	54,396.58	46,681.51

10 (a) Trade payables

Trade Payables/Creditors' Aging Schedule- Current Year (Rupees in Hundred)					
Outstanding for the following periods					
Particulars	Less than a year	1-2 years	2-3 years	More than 3 yrs	Total
MSME	-	-	-	-	-
Others	39,882.11	3,484.01	237.53	-	43,603.65
Disputed dues-MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Total	39,882.11	3,484.01	237.53	-	43,603.65

Trade Payables/Creditors' Aging Schedule- Previous Year (Rupees in Hundred)					
Outstanding for the following periods					
Particulars	Less than a year	1-2 years	2-3 years	More than 3 yrs	Total
MSME	-	-	-	-	-
Others	38,792.08	34,328.29	602.13	3,202.29	76,924.79
Disputed dues-MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Total	38,792.08	34,328.29	602.13	3,202.29	76,924.79

**RAMPUR FERTILIZERS LIMITED**

S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
10 (b)	Other Current Liabilities		
	Outstanding liabilities	6,318.63	1,800.00
	M.D Salary Payable	-	1,910.26
	Outstanding Salaries and Wages	19,693.16	8,222.73
	Salary Payable (Chairman)	-	1,910.26
	Unpaid Bonus	496.58	95.22
	Unpaid Salaries and Wages	831.32	492.46
	Bonus Payable	2,307.51	2,507.49
	O.T Payable	625.53	592.86
	ESIC Payable	187.55	316.84
	P.F Payable	4,386.30	4,267.46
	TDS Payable	11,865.13	12,854.54
	TCS Payable	21.20	64.05
	Exgratia Payable	122.17	71.44
	Director Sitting Fees	-	125.00
	GST Payable	11,580.72	10,056.55
	Total	58,435.80	45,287.16
12.	Revenue from operations		
	1 Sale of products	31,33,044.19	31,52,382.05
	Total	31,33,044.19	31,52,382.05
13.	Other Income		
	1 Interest income	70,779.24	62,187.29
	2 Other non-operating income		
	Discount on Purchase	25,898.15	17,363.58
	Misc receipts	-	10.00
	Dividend	16,748.93	17,335.23
	Short Term Gain on Mutual Fund/Shares	(16,199.44)	54,263.86
	Claim of transit loss	(235.83)	-
	Sundry Balance Written Back	-	534.86
	Total	96,991.05	1,51,694.82
13(a)	Other Comprehensive Income		
	Net gain on financial assets mandatorily measured at fair value through profit or loss	(7,337.18)	22,746.73
	Total	(7,337.18)	22,746.73
14	Cost Of Material Consumed		
	Material Consumed		
	Opening Stock	4,20,019.31	1,59,528.54
	Add: Purchases	21,09,178.29	22,79,454.74
		25,29,197.59	24,38,983.27
	Less: Closing Stock	1,82,014.14	4,20,019.31
	Less: Amount Transferred To Repair & Maintainance	-	-
		23,47,183.46	20,18,963.97
	Direct Expenses	2,30,259.68	2,14,524.61
	(Consumables)	25,77,443.14	22,33,488.58



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

	<i>As at 31.3.2023</i>			<i>As at 31.3.2022</i>			<i>Cost 22-23</i>	<i>Cost 21-22</i>	<i>Cost 20-21</i>	<i>Cost 19-20</i>	<i>Cost 18-19</i>	<i>Cost 17-18</i>	<i>Cost 16-17</i>
<i>NOTE '3(a)' : NON CURRENT INVESTMENTS</i>	<i>QTY</i>	<i>RATE</i>	<i>AMOUNT</i>	<i>QTY</i>	<i>RATE</i>	<i>AMOUNT</i>							
A PORTFOLIO MANAGEMENT ACCOUNT													
<i>IIFL Special Opportunities Fund Series 5</i>			86,533.56			1,16,083.80	44,993.61	54,099.64	1,01,721.35	1,20,00,000.00	1,20,00,000.00	60,00,000.00	-
TOTAL (A)			86,533.56			1,16,083.80	44,993.61	54,099.64	1,01,721.35	1,20,00,000.00	1,20,00,000.00	60,00,000.00	-
B QUOTED EQUITY SHARES													
<i>Reliance Industries Ltd (NIL Shares ; Previous year : 7,300 Shares)</i>	-	-	-	-	-	-	-	1,59,140.00	-	2,23,08,864.70	-	-	-
<i>Radico Khaitan Ltd (NIL Shares ; Previous year : NIL Shares)</i>	-	-	-	-	-	-	-	-	41,23,941.95	-	-	-	-
<i>State Bank of India (NIL Shares ; Previous year : NIL Shares)</i>	-	-	-	-	-	-	-	-	1,04,04,964.95	-	-	-	-
TOTAL (B)			-			-	-	-	1,59,140.00	1,45,28,906.90	2,23,08,864.70	-	-
C QUOTED MUTUAL FUNDS													
<i>ICICI Prudential Balance Advantage Fund (G) (Nil Units ; Previous year : 72,762.69 Units)</i>	-	-	-	-	-	-	-	22,564.26	22,56,425.64	22,56,425.64	3,00,000.00	-	-
<i>Edelweiss Balanced Advantage Fund (Nil Units ; Previous year : NIL Units)</i>	-	-	-	-	-	-	-	29,450.00	-	16,52,432.37	6,00,000.00	-	-
<i>Invesco India Growth Opportunities Fund (Units ; Previous year : 62,893.67 Units)</i>	-	-	-	-	-	-	-	21,025.35	21,02,535.21	-	-	-	-
<i>Kotak Select Focus Fund Growth (Nil Units ; Previous year : Nil Units)</i>	-	-	-	-	-	-	-	-	16,48,868.55	16,48,868.55	6,00,000.00	-	-
<i>ABSL Flexi Cap Fund (Nil Units ; Previous year : 2149.18 Units)</i>	-	-	-	-	-	-	-	15,000.00	15,00,000.00	15,00,000.00	15,00,000.00	-	-
<i>Sundaram Select Focus Reg Plan Growth (Nil Units ; Previous year : 4,781.81 Units)</i>	-	-	-	-	-	-	-	8,679.60	8,67,959.67	-	-	-	-
<i>L & T Focused Equity Fund (Nil Units ; Previous year : 67,088.124 Units)</i>	-	-	-	-	-	-	-	7,183.13	7,18,312.54	-	-	-	-
<i>IDFC Mutual Fund (144000 Units ; Previous year : Nil Units)</i>	-	-	-	-	-	-	-	-	14,40,000.00	-	-	-	-
<i>SBI Intl Accs-us EQ Reg Gr Fund (398698.713 Units ; Previous year : Nil Units)</i>	-	-	-	3,98,698.71	11.88	47,359.83	-	46,800.00	-	-	-	-	-
<i>SBI Liquid Fund Reg Growth (474.655 Units ; Previous year : Nil Units)</i>	-	-	16,594.31	474.66	3,310.75	15,714.65	15,600.00	15,600.00	-	-	-	-	-
<i>SBI Liquid Fund (3703.824 Units ; Previous year : Nil Units)</i>	-	-	1,30,496.94	-	-	-	1,24,000.00	-	-	-	-	-	-
<i>SBI Magnum Midcap Reg Fund-G (31279.935 Units ; Previous year : Nil Units)</i>	-	-	-	31,279.94	136.28	42,626.89	-	46,800.00	-	-	-	-	-
<i>SBI Nifty Index Fund Reg GR (29673.179 Units ; Previous year : Nil Units)</i>	-	-	-	29,673.18	150.58	44,682.85	-	46,800.00	-	-	-	-	-
TOTAL (C)			1,47,091.25			1,50,384.22	1,39,600.00	1,56,000.00	1,03,902.33	1,05,34,101.61	70,57,726.56	30,00,000.00	-
<i>FMV</i>			2,33,624.81			2,66,468.02							
<i>Cost of Purchase</i>			1,84,593.61			2,10,099.64	(7,337.18)	2,10,099.64	3,64,763.68	2,25,34,101.61			
<i>Other Comprehensive Income / (Loss)</i>			49,031.20			56,368.38							



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

Cost 22-23 Cost 21-22 Cost 20-21 Cost 19-20 Cost 18-19 Cost 17-18 Cost 16-17

NOTE '3(a)' : NON CURRENT INVESTMENTS	QTY	As at 31.3.2023		QTY	As at 31.3.2022	
		RATE	AMOUNT		RATE	AMOUNT
D UNQUOTED SHARES						
<i>A K Buildmart Ltd</i>			490.00			490.00
<i>(4900 Shares of Rs.10/- ; Previous year : 4900 shares)</i>						
<i>A K Garments Ltd</i>			490.00			490.00
<i>(4900 Shares of Rs.10/- ; Previous year : 4900 shares)</i>						
<i>Hind Container Pvt Ltd</i>			397.75			397.75
<i>(159100 Shares of Rs.10/- ; Previous year : 159100 shares)</i>						
<i>Khaitan Eduserve Pvt Ltd</i>			120.00			120.00
<i>(48000 Shares of Rs.10/- ; Previous year : 48000 shares)</i>						
<i>Premia Impex Pvt Ltd</i>			375.00			375.00
<i>(150000 Shares of Rs.10/- ; Previous year : 150000 shares)</i>						
<i>Progressive Intermediary Pvt Ltd</i>			2,750.00			2,750.00
<i>(1100000 Shares of Rs.10/- ; Previous year : 1100000 shares)</i>						
<i>Shiva Fiscal Services Pvt Ltd</i>			525.00			525.00
<i>(210000 Shares of Rs.10/- ; Previous year : 210000 shares)</i>						
TOTAL (C)			5,147.75			5,147.75
TOTAL NON CURRENT INVESTMENTS (A+B+C+D)			2,38,772.56			2,71,615.77



RAMPUR FERTILIZERS LIMITED

S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
15	Changes in Inventories		
1	Opening Stock		
	Finished goods	56,557.60	47,197.53
	Work-in-progress	33,702.40	20,745.80
	Total	90,260.00	67,943.32
2	Closing Stock		
	Finished goods	50,493.50	56,557.60
	Work-in-progress	20,557.50	33,702.40
	Total	71,051.00	90,260.00
	Changes in inventories	19,209.00	(22,316.68)
16	Employee Benefit Expenses		
1	Salaries, Wages & Bonus	3,29,827.66	2,94,150.30
2	Contract Labour Charges	10,331.51	2,132.84
3	Gratuity	10,427.91	9,977.89
4	Contribution to Provident and other funds	26,686.64	23,674.48
5	Contribution under Employees State Insurance Scheme	2,073.42	1,954.63
6	Staff Welfare Expenses	24,311.99	15,591.20
	Total	4,03,659.13	3,47,481.34
17	Finance Cost		
1	Interest Expense on:		
	Term Loan	1,975.15	4,887.07
	Others	2,365.69	-
2	Bank Charges & Incidental Expenses	134.69	120.62
	Total	4,475.53	5,007.69
18	Other Expenses		
1	Advertisement Expenses	506.40	534.60
2	Auditor's Remuneration		
	Audit Fees	1,500.00	1,500.00
	Tax Audit Fees	500.00	500.00
	Other Matter	-	1,550.00
3	Commission paid	292.14	614.16
4	Donation	1,957.00	432.51
5	Entertainment Expenses	-	69.98
6	Guest House Expenses	12,198.18	6,912.98
7	Interest on TDS	-	173.15
8	Interest on GST late payment	356.18	-
9	Interest & Penalty on VAT	1,593.96	-
10	Insurance	7,069.72	5,371.90
11	Stamp Duty paid on share purchase	-	3,011.71
12	Other Expenses	80,020.32	78,705.46
13	Power and fuel	45,305.28	97,400.58
14	Professional Expenses	24,453.75	16,665.28
15	Rates and taxes	469.20	1,289.32
16	Rent	431.71	357.15
17	Repairs to Buildings	21,531.58	31,973.52
18	Repairs to Machinery	2,12,738.44	1,98,458.34
19	Repairs-Others	2,763.48	-
20	Subscription	2,546.50	6,990.72
21	Store Transportation & Handling Charges	6,600.99	3,317.32
22	Telephone Expenses	3,798.48	1,788.03
23	Travelling & Conveyance Expenses	52,051.29	31,075.69
	Total	4,78,684.58	4,88,692.40



RAMPUR FERTILIZERS LIMITED

RAMPUR FERTILIZERS LIMITED
CIN : L15136UP1988PLC010084

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT(2022-23)

19.	<i>Notes on Accounts</i>	CURRENT YEAR <i>(Rs. In hundred)</i>	PREVIOUS YEAR <i>(Rs. In hundred)</i>
19.1	Estimated amount of capital commitment not provided for	0	0
19.2	Contingent liabilities not provided for	0	0
19.3	In the opinion of the management and to the best of their knowledge and belief, the value on realization of current assets, loan and advances in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet.		
19.4	Remuneration / Sitting Fess to Directors		
	Salary & Allowances	1,80,00,000	1,56,00,000
	Contribution to provident fund & other funds	14,40,000	12,81,000
	Value of benefits, calculated as per income tax rules	0	0
	Commission	0	0
	Director Sitting Fess	50,000	40,000
19.5	Some of the sundry debtors, creditors and loans & advances are subject to confirmation		
19.6	As stipulated in accounting standard for impairment of assets the company has carried out a broad review of the useful life of the fixed assets and their value in use. The recoverable amount exceed the carrying amount no impairment has been provided.		
19.8	DEFERRED TAX LIABILITY (NET)		
	Major Components of net deferred tax liability as per AS-12		
	Deferred Tax Liability:		
a.	Difference between WDV as per book and I. Tax Act	66779.74	44235.21
b.	Deferred Tax Assets:		
	Bonus Payable	2307.51	2507.49
	Provision for gratuity	41229.21	33250.79
	Provision for leave encashment	13167.37	13430.72
	Add: Interest disallow u/s 43B	-	-
	Add: Due to unpaid PF & S. Tax as per Sec. 43B (as per I. Tax Act)	-	-
	Less: Expenses allowed as per 43BClosing Deferred Tax Liability (1-2)	-	-
		<u>56704.09</u>	<u>49189.00</u>
	Closing Deferred Tax Liability (1-2)	2536	1247.00
	Opening Deferred Tax Liability	1247	794.22
	Additional net Deferred Tax Liability debited to P&L A/c	<u>1289</u>	<u>452.78</u>
19.9	Based on the information available with the company there are no dues to Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises		
19.10	PAYMENT TO AUDITORS		
	For audit	1,500.00	1,500.00
	For Tax audit	500.00	500.00
	For Certification of statement and other consultation	-	1,550.00
	For expenses for audit	-	-
20	RELATED PARTY DISCLOSURES:		
20.1	RELATIONSHIP		
(A)	ASSOCIATE COMPANIES :		(C) OTHER RELATED PARTIES WHERE CONTROL EXISTS:
	A K Buildmart Private Limited		Aadra Integrated Support Services Private Limited
	A K Garments Private Limited		(Formerly- Aadra Agencies Private Limited)
(B)	KEY MANAGEMENT PERSONNEL:		Premia Impex Private Limited
	Shri Gangesh Khaitan		Khaitan Polypackaging (P) Ltd.
	Shri Anshuman Khaitan		
	Shri Pulak Wardhan Jain		
	Smt Deeksha Rathour		
	Shri Raghvendra Gupta		
	Shri Rajeev Kumar		

Loans/ Advances to Promoters, Directors, KMP, Related Parties (Rupees in Hundred)				
Type of Borrowers	Amount of loan / advance in the nature of outstanding at the end of current period	Percentage of the total loan / advances in the nature of advances	Amount of loan / advance in the nature of outstanding at the end of previous period	Percentage of the total loan / advances in the nature of advances
Promoters				
Directors				
KMPS				
Related Parties				
Total				



21. SEGMENT REPORTING POLICIES

21.1 IDENTIFICATION OF SEGMENTS

- a. *Primary Segments Business Segment: The Company's operation businesses are organized and managed separately / jointly according to the nature of products. The Company is into the manufacturing of Fertilizer and Sulphuric Acid both of which are different identifiable segments.*
- b. *Inter Divisional transfers of goods as marketable products produced by separate division of the Company, for captive consumption are made as sales and are included in the turnover.*
- c. *Unallocated Items: Corporate income, expenses, capital and reserves are considered as part of un-allocable items which are not identifiable to any business segment.*

BUSINESS SEGMENT	Rupees in Lacs							
	SSP		SULPHURIC ACID		UNALLOCATED		TOTAL	
	01.04.22 to 31.03.23	01.04.21 to 31.03.22	01.04.22 to 31.03.23	01.04.21 to 31.03.22	01.04.22 to 31.03.23	01.04.21 to 31.03.22	01.04.22 to 31.03.23	01.04.21 to 31.03.22
Segment Revenue Sales to External Customers Intersegment Sales	-	-	3,133.04	3,152.38	-	-	3,133.04	3,152.38
Unallocated Revenue	-	-	-	-	96.99	151.69	96.99	151.69
Total Revenue	-	-	3,133.04	3,152.38	96.99	151.69	3,230.04	3,304.08
Total Expenses	-	-	2,663.01	2,253.43	-	-	2,663.01	2,253.43
Segment Result	-	-	470.03	898.95	96.99	151.69	567.02	1,050.64
Unallocated Expenses	-	-	-	-	894.09	842.54	894.09	842.54
Operating Profit	-	-	470.03	898.95	(797.10)	(690.85)	(327.07)	208.10
Finance Costs	-	-	-	-	4.48	5.01	4.48	5.01
OCI	-	-	-	-	-	-	-	-
Share of profit of Unconsolidated Associates	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	470.03	898.95	(801.57)	(695.86)	(331.54)	203.09
Tax Expenses (including tax on discontinuing operation)	-	-	-	-	6.66	33.05	6.66	33.05
Minority Interest, Net of Taxes, Gain of Disposition of Assets of Discounting of operation (Net Assets)	-	-	-	-	-	-	-	-
Profit from Ordinary Activities	-	-	470.03	898.95	(808.23)	(728.91)	(338.20)	170.04
Extraordinary Items	-	-	-	-	-	-	-	-
Net Profit	-	-	470.03	898.95	(808.23)	(728.91)	(338.20)	170.04
Segment Assets	-	-	-	-	203.77	233.59	-	233.59
Investments in Subsidiary	-	-	-	-	-	-	-	-
Unallocated Assets	-	-	-	-	812.98	1,318.69	812.98	1,318.69
Total Assets	-	-	-	-	1,016.75	1,552.28	812.98	1,552.28
Segment Liabilities	-	-	112.83	130.76	-	-	112.83	130.76
Unallocated Liabilities	-	-	-	-	872.90	895.55	872.90	895.55
Total Liabilities	-	-	-	-	872.90	895.55	985.74	1,026.31
Other Segment Information Capital Expenditure	-	-	575.95	9.95	12.00	117.89	587.95	127.84
Depreciation	-	-	66.36	42.26	11.74	6.37	78.11	48.63
Amortization	-	-	-	-	-	-	-	-
Impairment Losses	-	-	-	-	-	-	-	-
Other Non Cash Expenses (other than Depreciation)	-	-	-	-	-	-	-	-
Provisioning for Restructuring	-	-	-	-	-	-	-	-

22. Additional information as required under Schedule III of the Companies Act, 2013

22.1 PARTICULARS OF LICENSED CAPACITIES, INSTALLED CAPACITIES AND PRODUCTION

CLASS OF GOODS	UNIT	LICENSED CAPACITY PER ANNUM	0	PRODUCTION 01.04.22-31.03.2023
Single Super Phosphate	MT	66000	66000	0
		(66000)	(66000)	(0)
Sulphuric Acid	MT	33000	33000	29737
		(33000)	(33000)	(29953)
Sodium Silica Flouride	MT	198	198	0
		(198)	(198)	(0)
Ferric Alum	MT	33000	33000	0
		(33000)	(33000)	(0)

* As certified by the management and not verified by the auditors.



22.2 OPENING STOCK, CLOSING STOCK & TURNOVER

	UNIT	OPENING STOCK		CLOSING STOCK		TURNOVER		
		01.04.2022		31.03.2023		01.04.2022 To 31.03.2023		
		Quantity	Value	Quantity	Value	Quantity	Value	
A	Single Super Phosphate	MT	0	0	0	0	0	
			(0)	(0)	(0)	(0)	(0)	
B	Sulphuric Acid	MT	672	56,55,760	659	50,49,350	29750	30,95,33,246
			(1032)	(47,19,753)	(672)	(56,55,760)	(30314)	(29,31,65,745)
C	Others	MT					1,79,688	(92,904)
D	Sulphuric Acid (Trading)	MT					473	35,91,485
								(2,21,65,363)
Total			5655760	(4719753)	5049350	(5655760)	31,33,04,419	(31,54,24,012)

22.3 CONSUMPTION OF RAW MATERIALS

	UNIT	QUANTITY	VALUE (Rs.)
A	Rock Phosphate	MT	0
			(0)
B	Sulphur	MT	10273
			(10085)
C	Self Consumption Sulphuric Acid	MT	0
			(0)

22.4 VALUE OF IMPORTS CALCULATED ON CIF BASIS:

Raw Materials 0
(0)

22.5 EXPENDITURE IN FOREIGN CURRENCY ON ACCOUNT OF

Foreign Travel & Subscriptions 13,294
(24698) 0

Technical Know How 0
(0) 0

22.6 EARNING IN FOREIGN EXCHANGE - EXPORT OF GOODS ON FOB BASIS

0
(0) 0

Note: Figures in brackets are those of previous year

23 Details of CSR spent during the financial year:

Particulars

a	Total amount to be spent	7,730.00	10086.98
b	Amount Spent	7,750.00	10100.00
c	Amount unspent, if any (a-b)	NIL	NIL



24. Ratio Analysis & its elements

Ratios	Numerator	Denominator	Current Year	Previous Year	Percentage of variance	Reason for variance
Current Ratio	Total Current Assets	Total Current liabilities	6.37	7.72	17.49%	NA
Debt-Equity Ratio	Total Debts	Shareholder's Equity	0.60	0.43	39.53%	Decrease in debt & shareholders fund
Debt Service Coverage Ratio	Net profit after taxes + Interest + Non-cash operating expenses	Interest + Principal Repayment	-9.65	4.76	302.73%	Huge loss suffered during the year
Return on Equity Ratio	Net profit after tax	Average shareholders' Equity	-0.18	0.09	300.00%	Huge loss and decrease in shareholders funds
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	7.92	5.83	35.85%	Decrease in inventory and increase in cost of goods sold
Trade Receivables Turnover Ratio	Net Credit sales	Average Trade Receivables	14.03	13.21	6.21%	NA
Trade Payables Turnover Ratio	Net credit purchase	Average Trade Payable	38.47	45.42	15.30%	NA
Net Capital Turnover Ratio	Net sales	Working Capital	5.93	1.05	464.76%	Decrease in net sales & working capital
Net Profit Ratio	Net profit after Taxes	Net sales	-0.11	0.06	283.33%	Huge loss suffered & decrease in net sales
Return on Capital Employed Ratio	Earning before interest & Taxes	Capital Employed	-0.12	0.07	271.43%	Huge loss suffered during the year
Return on Investments Ratio	Income generated from invested Funds	Average Invested funds	-0.11	0.06	283.33%	Huge loss suffered during the year

25. Capital Work In Progress

The company does not have any capital work-in-progress during the current year. Earlier year's balance has been capitalised.

Capital work in progress for the periods					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	0	0	0	0	0
Projects temporarily suspended	0	0	0	0	0
Total	0	0	0	0	0

26. Previous years figures have been regrouped/rearranged wherever considered necessary.

27. Other statutory information

- (i) The company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The company does not have any transactions with companies struck off.
- (iii) The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- (iv) The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- (v) The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
- (vi) The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- (vii) The company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- (viii) There are no immovable properties whose title deeds are not held in the name of the company.
- (ix) The company has not revalued its property, plant and equipment during the current year.
- (x) Since the company has no subsidiaries, disclosure in respect of number of layers of companies is not applicable,

Place : Patna

Dated : The 30th Day of May 2023

For Thakur Bhuvanesh & Associates
Chartered Accountants
 Firm Registration No. 019690N

Ranjeet Kumar Jha
(Partner)
 M. No. 422486

Anshuman Khaitan
 Managing Director
 DIN : 00606546

Gangesh Khaitan
 Whole Time Director
 DIN : 00798110

Rajeev Kumar
 Company Secretary
 FCS - 10691

Raghendra Gupta
 Chief Financial Officer



Consolidated Financial Statements



Independent Auditor's Report

To the Members of M/s Rampur Fertilizers Limited. Report on the Audit of the Ind AS Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of Rampur Fertilizers Limited (hereinafter referred to as the 'Holding Company') and its subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), its associates and jointly controlled entities, which comprise the consolidated Balance Sheet as at March 31, 2023, and the consolidated statement of Profit and Loss, the consolidated statement of changes in equity and the consolidated cash flows Statement for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of their consolidated state of affairs of the Company as at March 31, 2023, of consolidated loss, consolidated changes in equity and its consolidated cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by ICAI, and we have fulfilled our other ethical responsibilities in accordance with the provisions of the Companies Act, 2013. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

There are no key audit matters to report.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation and presentation of these consolidated financial statements in term of the requirements of the Companies Act, 2013 that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group including its Associates and Jointly controlled entities in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(I) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures



made by management.

- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company’s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

- a) We did not audit the financial statements/financial information of the following Associate Companies, whose share of net profit pertaining to the Parent Company included in the consolidated financial statements is Rs.10,792.24/- for the year ended on 31st March, 2023 as follows: -

S. No.	Name of the Associate Companies incorporated in India	Parent Company's Share of Net Profit/(Loss) (Rs. in hundreds)
1	A K Buildmart Private Limited (49. % Share of the Holding Company M/s Rampur Fertilizers Limited)	5,195.84
2	A K Garments Private Limited (49. % Share of the Holding Company M/s Rampur Fertilizers Limited)	5,596.40
	Grand Total	10,792.24

- b) The financial statements/financial information of associate stated at A (i) above, have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosure included in respect of that associate, and our report in terms of sub-section (3) and (11) of Section 143 of the Act, in so far as it relates to the aforesaid associate is based solely on the reports of other auditor.
- c) Our opinion on the Consolidated Financial Statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors and the financial statements and other financial information certified and furnished to us by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor’s Report) Order, 2020(“the Order”) issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order
2. As required by Section 143(3) of the Act, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
 - (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - (e) On the basis of the written representations received from the directors of the Holding Company as on 31st March, 2023 taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies, associate companies and jointly controlled companies incorporated in India, none of the directors of the Group companies, its associate companies and jointly controlled companies incorporated in India is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - (f) With respect to the adequacy of internal financial controls over financial reporting of the Group and the operating effectiveness of such controls, refer to our separate report in Annexure B.
 - (g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the parent company to its directors during the year is in accordance with the provisions of



section 197 of the Act and has been authorized by the shareholders of the said company by passing a special resolution dated 21st September, 2022 in terms of schedule V of the Companies Act, 2013.

- (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditor’s) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The group have following pending litigation which would impact its financial position:

S. No.	Party	Pending at	Amount
1	K C Sharma	Labour Court, Allahabad	Rs. 15 Lacs Approx
2	U V Singh	Labour Court, Allahabad	Rs. 15 Lacs Approx

- ii. The Group, its associates and jointly controlled entities did not have any material foreseeable losses on long-term contracts including derivative contracts.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Holding Company, and its subsidiary companies, associate companies and jointly controlled companies incorporated in India.
- iv. (a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity (“intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate) have been received by the company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause(I) and (ii) of Rule 11(e), as provided under (a) or (b) above, contain any material misstatement.
- (d) Neither the parent company nor the associate companies have declared or paid dividend during the year, accordingly the provisions of section 123 of the Companies Act, 2013 are not applicable.
- (e) Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly, reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is not applicable for the financial year ended March 31, 2023.

ANNEXURE A REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS”

RAMPUR FERTILIZERS LIMITED (The Company)

- I. There has been no any qualifications or adverse remarks in the audit reports issued by the respective auditors of companies included in consolidated financial statement. Accordingly, no comment in respect of the said clause has been included in the report. (clause 3(xxii) of the Order, 2020)

Place: Patna
Date: The 30th day of May 2023

For **Thakur Bhuwanesh & Associates**
Chartered Accountants
Firm Reg. No: 019690N

Ranjeet Kumar Jha
Partner
M. No: 422486
UDIN: 23422486BGSKW3241



ANNEXURE B REFERRED TO IN PARAGRAPH 2(f) OF THE SECTION ON “REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS” OF OUR REPORT OF EVEN DATE

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of section 143 of Companies Act, 2013 ('the Act')

In our conjunction with our audit of the consolidated Financial Statements of the Company as of and for the year ended on March, 31 2023, we have audited the internal financial controls over financial reporting of **RAMPUR FERTILIZERS LIMITED** (“the Parent Company”) and while its associate company namely A K Buildmart Pvt. Ltd. & A K Garments Pvt. Ltd. has been audited by other auditor, which are companies incorporated in India, as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Parent Company and its Associate are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, to the extent applicable to an audit of internal financial controls, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of consolidated financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the consolidated financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Parent company and its Associate have, in all material aspects, an adequate financial control system over financial reporting and such internal control over financial reporting were operating effectively as at 31st March 2023, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Patna

Date: The 30th day of May 2023

For **Thakur Bhuwanesh & Associates**
Chartered Accountants
Firm Reg. No: 019690N

Ranjeet Kumar Jha
Partner

M. No: 422486

UDIN: 23422486BGSCKW3241



RAMPUR FERTILIZERS LIMITED

RAMPUR FERTILIZERS LIMITED

CIN : L15136UP1988PLC010084

Consolidated Balance Sheet as at 31st March 2023

(Amount in Hundred)

	Particulars	Note No.	As at 31st March 2023	As at 31st March 2022
I.	ASSETS			
(1)	Non-current assets			
	(a) Property, Plant & Equipment	2	9,86,900.42	4,77,059.20
	(b) Capital Work in Progress		-	3,83,840.74
	(c) Financial Assets			
	i. Investments	3(a)	3,07,240.67	3,29,291.64
	ii. Trade Receivables	5(a)	-	7,140.38
	iii. Loans	3(b)	3,63,026.96	3,60,000.00
	iv. Other Financial Assets	3(c)	5,33,504.40	6,27,690.46
	(d) Deferred tax Asset (Net)		2,536.00	1,247.00
	Total Non-Current Assets		21,93,208.45	21,86,269.41
	Current assets			
(2)	(a) Inventories	4	2,58,703.46	5,30,628.38
	(b) Financial Assets			
	i. Trade receivables	5(a)	1,09,055.29	3,30,513.89
	ii. Cash and cash equivalents	5(b)	2,11,175.54	74,196.66
	iii. Loans	5(c)	47,691.47	69,360.68
	Total Current Assets		6,26,625.76	10,04,699.61
	TOTAL ASSETS		28,19,834.21	31,90,969.02
II.	EQUITY AND LIABILITIES			
(1)	EQUITY			
	(a) Equity Share Capital	6	4,94,816.20	4,94,816.20
	(b) Other Equity			
	i. Reserves and Surplus	7	12,98,214.52	16,32,960.87
	Total Equity		17,93,030.72	21,27,777.07
	Non-current liabilities			
(2)	(a) Financial Liabilities			
	i. Borrowings	8	8,70,367.46	8,94,298.48
	ii. Trade Payables			
	(A) total outstanding dues of micro enterprises and small enterprises.		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises	10(a)	3,721.54	38,132.71
	(b) Provisions	9	54,396.58	46,681.51
	(C) Deferred tax liabilities (Net)		-	-
(3)	Total Non-current Liabilities		9,28,485.59	9,79,112.71
	Current Liabilities			
	(a) Financial Liabilities			
	i. Trade Payables	10(a)		
	(A) total outstanding dues of micro enterprises and small enterprises.		-	-
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		39,882.11	38,792.08
	ii. Other current liabilities		58,435.80	45,287.16
	Total Current Liabilities	10(b)	98,317.90	84,079.24
	Total Liabilities		10,26,803.49	10,63,191.94
	TOTAL EQUITY AND LIABILITIES		28,19,834.21	31,90,969.01

Notes referred above form an integral part of the Balance Sheet.

Place : Patna
Dated : The 30th Day of May 2023

For **Thakur Bhuwanesh & Associates**
Chartered Accountants
Firm Registration No. 019690N

Ranjeet Kumar Jha
(Partner)
M. No. 422486
UDIN: 23422486BGCKW3241

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

Anshuman Khaitan
Managing Director
DIN : 00606546

Gangesh Khaitan
Whole Time Director
DIN : 00798110

**RAMPUR FERTILIZERS LIMITED****RAMPUR FERTILIZERS LIMITED**

CIN : L15136UP1988PLC010084

Consolidated Profit and loss statement for the year ended on 31st March 2023

(Amount in Hundred)

	Particulars	Note No.		As at 31st March 2023		As at 31st March 2022
I.	Revenue from operations	12		31,33,044.19		31,52,382.05
II.	Other Income	13		96,991.05		1,51,694.82
III.	Total Income (I + II)			32,30,035.24		33,04,076.87
IV.	Expenses :					
	Cost of materials consumed	14		25,77,443.14		22,33,488.58
	Changes in inventories	15		19,209.00		(22,316.68)
	Employee Benefits Expenses	16		4,03,659.13		3,47,481.34
	Finance cost	17		4,475.53		5,007.69
	Depreciation and amortization expense	2		78,105.47		57,445.66
	Other expenses	18		4,78,684.58		4,88,692.40
	Total Expenses			35,61,576.85		31,09,798.98
V.	Profit before Exceptional items and Tax (III - IV)			(3,31,541.61)		1,94,277.89
VI.	Exceptional items (net) (expenses) / income			-		-
VII.	Profit before tax (V - VI)			(3,31,541.61)		1,94,277.89
VIII.	Tax Expense			6,659.80		33,054.59
	(1) Earlier Year IT		7948.80		(10,294.63)	
	(2) Current Tax		0		43,802.00	
	(3) Deferred tax		(1,289.00)		(452.78)	
IX.	Profit for the period (VII - VIII)			(3,38,201.41)		1,61,223.30
X.	Other Comprehensive Income					
	(1) Items that will not be reclassified to Profit & Loss	13(a)	(7,337.18)		22,746.73	
	(II) Income Tax Effect		-		-	
				(7,337.18)		22,746.73
XI.	Total Other Comprehensive Income / (Loss) (Net of Tax) comprising profit(loss)and other comprehensive income for the period			(3,45,538.59)		1,83,970.04
XII.	Profit from Associate Companies			10,792.24		11,181.07
XIII.	Net Profit (IX + XII)			(3,34,746.35)		1,95,151.11
XIV.	Earing per equity share					
	(1) Basic			6.83		3.26
	(2) Diluted			6.83		3.26

Notes referred above form an integral part of the Profit and loss statement.
As per our separate report of even date attached.

Place : Patna

Dated : The 30th Day of May 2023

For Thakur Bhuwanesh & Associates
Chartered Accountants
Firm Registration No. 019690N

Ranjeet Kumar Jha
(Partner)
M. No. 422486
UDIN: 23422486BGCKW3241

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

Anshuman Khaitan
Managing Director
DIN : 00606546

Gangesh Khaitan
Whole Time Director
DIN : 00798110

**RAMPUR FERTILIZERS LIMITED**

RAMPUR FERTILIZERS LIMITED

CIN : L15136UP1988PLC010084

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH 2023

(Amount in Hundred)

<i>Particulars</i>	<i>Current Year</i>	<i>Previous Year</i>
Cash Flow from Operating activities		
Net Profit before Tax & extra ordinary items	(3,28,086.55)	2,28,205.70
Adjustment for		
Depreciation	78,105.47	57,445.66
Loss/(Profit) on sale of Fixed Assets	-	-
Loss/(Profit) on sale of Investments	-	-
Interest Expenses	4,475.53	5,007.69
Long Term Provision	7,715.07	2,322.57
Interest Received	(70,779.24)	(62,187.29)
Operating Profit Before working capital change	(3,08,569.73)	2,30,794.32
Adjustment for change in		
Inventories	2,71,924.92	(3,03,156.52)
Short term loans	21,669.21	1,33,570.11
Trade and other receivables	2,21,458.60	(1,97,961.03)
Trade Payable	1,090.03	46,761.79
Other current liabilities	13,148.64	(14,280.57)
Trade and other receivables	7,140.38	-
Trade Payable	(34,411.17)	-
Cash generated from operating activities	1,93,450.88	(1,04,271.90)
Income Tax (Paid)/Refund	7,948.80	(1,58,507.37)
Net cash flow from operating activities (A)	1,85,502.08	(2,62,779.27)
Cash flow from investing activities		
Interest received	70,779.24	62,187.29
Investments	22,050.97	-
Purchase of Investments	-	6,45,647.42
Purchase of fixed assets	(5,87,946.69)	(5,08,001.55)
Sale of Fixed Assets (Capital work-in-progress)	3,83,840.74	-
Other Financial Assets	94,186.06	-
Loans and Advances	(3,026.96)	(1,77,340.09)
Net cash flow from investing activities (B)	(20,116.65)	22,493.08
Cash Flow from financing activities		
Decrease in long term borrowing	(23,931.02)	(25,210.40)
Interest paid	(4,475.53)	(5,007.69)
Net cash flow from financing activities (C)	(28,406.55)	(30,218.09)
Net Increase/(decrease) in cash and cash equivalents (A+B+C)	1,36,978.88	(2,70,504.28)
Cash and Cash equivalents at the beginning of the year	74,196.66	3,44,700.94
Cash and Cash equivalents at the end of year	2,11,175.54	74,196.66

(0.00) (0.00)

1. The company has followed indirect method while preparing the cash flow statement as per IND AS-7 issued by MCA.

Current Year**Previous Year****2. Cash & Cash Equivalents comprise**

Cash on Hand

3,249.05

1,480.92

Balance with Banks

2,07,658.95

70,906.81

Imprest Account

267.54

1,808.93

2,11,175.54**74,196.66**

We have examined the attached cash flow statement of Rampur Fertilizers Ltd for the period year ended 31st March, 2023. The statement has been prepared by the company in accordance with the requirements of listing agreement and is based on and in agreement with the corresponding profit & loss account and Balance Sheet of the Company covered by our report to the members of the company.

As per our separate report of even date attached.

Place : Patna

Dated : The 30th Day of May 2023

For Thakur Bhuwanesh & Associates**Chartered Accountants**

Firm Registration No. 019690N

Ranjeet Kumar Jha**(Partner)**

M. No. 422486

UDIN: 23422486BGSCWK3241

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

Anshuman Khaitan
Managing Director
DIN : 00606546

Gangesh Khaitan
Whole Time Director
DIN : 00798110

**RAMPUR FERTILIZERS LIMITED****STATEMENT OF CHANGES IN EQUITY AS ON 31ST MARCH, 2023****A. Equity Share Capital***For the year ended 31st March, 2022**(Amount in Hundred)*

	<i>Balance at the beginning of the reporting period i.e. 1st April, 2021</i>	<i>Changes in equity share capital during the year 2021-22</i>	<i>Balance at the end of the reporting period i.e. 31st March, 2022</i>
Amount of Share Capital	4,94,816.20	-	4,94,816.20
No of Shares	49,48,162	-	49,48,162

*For the year ended 31st March, 2023**(Amount in Hundred)*

	<i>Balance at the end of the reporting period i.e. 1st April, 2022</i>	<i>Changes in equity share capital during the year 2022-23</i>	<i>Balance at the end of the reporting period i.e. 31st March, 2023</i>
Amount of Share Capital	4,94,816.20	-	4,94,816.20
No of Shares	49,48,162	-	49,48,162

B. Other Equity*For the year ended 31st March, 2022*

Particulars	Reserves and Surplus				Total
	Retained Earnings	Securities Premium	General Reserve	Capital Reserve	
Balance as at 01.04.2021	6,30,934.00	5,51,256.15	2,43,120.00	12,499.62	14,37,809.77
<i>Profit/ (Loss) for the year</i>	1,72,404.37	-	-	-	1,72,404.37
<i>Other Comprehensive Income</i>	22,746.73	-	-	-	22,746.73
Balance as at 31.03.2022	8,26,085.10	5,51,256.15	2,43,120.00	12,499.62	16,32,960.87

For the year ended 31st March, 2023

Particulars	Reserves and Surplus				Total
	Retained Earnings	Securities Premium	General Reserve	Capital Reserve	
Balance as at 01.04.2022	8,26,085.10	5,51,256.15	2,43,120.00	12,499.62	16,32,960.87
<i>Profit/ (Loss) for the year</i>	(3,27,409.17)	-	-	-	(3,27,409.17)
<i>Other Comprehensive Income</i>	(7,337.18)	-	-	-	(7,337.18)
Balance as at 31.03.2023	4,91,338.75	5,51,256.15	2,43,120.00	12,499.62	12,98,214.52

*The accompanying notes form an integral part of the Financial Statements**As per our report of even date**For and on behalf of the Board**Place : Patna**Dated : The 30th Day of May 2023*

For Thakur Bhuwanesh & Associates
Chartered Accountants
 Firm Registration No. 019690N

Ranjeet Kumar Jha
(Partner)
 M. No. 422486
 UDIN: 23422486BGSCKW3241

Rajeev Kumar
 Company Secretary
 FCS - 10691

Raghendra Gupta
 Chief Financial Officer

Anshuman Khaitan
 Managing Director
 DIN : 00606546

Gangesh Khaitan
 Whole Time Director
 DIN : 00798110



Note 1 : SIGNIFICANT ACCOUNTING POLICIES

A. Basis of Preparation of Financial Statements

(i) Compliance with Ind AS

The Financial Statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 of the Companies Act 2013 (the Act)[Companies (Indian Accounting Standard) Rules 2015] and other relevant provisions of the Act.

The Financial Statements up to year ended 31 March 2017 were prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules 2006(as amended) and other relevant provisions of the Act.

(ii) Historical Cost Convention

The Financial Statements have been prepared on a historical cost basis, except for the following :

- a) certain financial assets and liabilities (including derivative instruments) and contingent consideration that is measured at fair value

B. Use of Estimates

The preparation of financial statements requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognised in the period in which the results are known/ materialised.

C. Property, Plant and Equipment

Property, Plant, & Equipment are stated at cost net of recoverable taxes , less accumulated depreciation and impairment loss, if any. All costs, including financing costs till commencement of commercial production, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Property, Plant, & Equipment are capitalised.

D. Depreciation and Amortisation

Cost of leasehold land is amortised over the period of lease.

Depreciation has been provided as per the useful life specified in the schedule II of the Companies Act, 2013.

Residual value of the asset has been fixed by the management at 5% of the original cost of the asset and any shortfall in this account will be adjusted from retained earnings

E. Investments and other financial assets

(I) Classification

The company classifies its financial assets in the following measurement categories :

- a) those to be measured subsequently at fair value (through profit or loss), and
- b) those measured at amortised cost

The classification depends on whether the financial assets are quoted or unquoted investments, quoted investments are measured at fair value and unquoted investments are measured at amortised cost.

F. Inventories

Items of inventories are measured at cost, comprising cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process chemicals, stores and spares, packing materials, trading and other products are determined on cost basis.

G. Revenue Recognition

Revenue is recognized only when it can be reliably measured and it is reasonable to expect ultimate collection. Revenue from operations includes sale of goods, services. Interest income is recognized on time proportion basis taking into account the amount outstanding and rate applicable.

H. Employee Benefits

- i. Short-term employee benefits are recognised as an expense at the undiscounted amount in the Profit and Loss account of the year in which the related service is rendered.
- ii. Post employment and other long term employee benefits are recognised as an expense in the Profit and Loss account for the year in which the employee has rendered services. The expense is not recognised using actuarial valuation techniques.

I. Borrowing Costs

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalised as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. All other borrowing costs are charged to Profit and Loss account.

J. Deferred Tax

Deferred tax resulting from “timing difference” between taxable and accounting income is accounted for using the tax rates and laws that are enacted or substantively enacted as on the balance sheet date. Deferred tax asset is recognised and carried forward only to the extent that there is a virtual certainty that the asset will be realised in future.

K. Taxation

Provision for current tax is made on the basis of estimated taxable income for the current accounting year in accordance with the Income Tax Act, 1961.

L. Contingencies

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.



RAMPUR FERTILIZERS LIMITED

Note No - 2 - Property, Plant & Equipment

S.No.	PARTICULARS	Life	Rate	GROSS BLOCK			DEPRECIATION			NET BLOCK		
				As at 31st March 2022	Addition/ (Deletion) during the year	As at 31st March 2023	As at 31st March 2022	During the year	Written Back (Deletion)	As at 31st March 2023	As at 31st March 2023	As at 31st March 2022
1	Leasehold Land			26,332.53	-	26,332.53	6,522.93	114.40	-	6,637.33	19,695.20	19,809.60
2	Factory Building	30	3.17%	3,44,522.34	3,72,347.34	7,16,869.68	3,14,142.34	624.52	-	3,14,766.86	4,02,102.82	30,380.00
3	Non Factory Building	30	3.17%	1,06,878.43	-	1,06,878.43	82,761.70	3,699.47	-	86,461.17	20,417.26	24,116.73
4	Plant & Machinery	8	11.88%	11,32,311.98	1,93,675.44	13,25,987.42	10,36,293.91	23,142.92	-	10,59,436.83	2,66,550.59	96,018.07
5	Furniture & Fittings	10	9.50%	32,951.46	2,828.59	35,780.05	13,239.27	2,298.15	-	15,537.42	20,242.63	19,712.19
6	Office Equipment	5	19.00%	33,655.42	3,307.53	36,962.95	23,137.58	2,676.66	-	25,814.24	11,148.71	10,517.84
7	Electrical Machinery & Equipment	10	9.50%	30,866.53	9,923.76	40,790.29	19,421.32	2,249.72	-	21,671.04	19,119.25	11,445.21
8	Vehicles	8	11.88%	2,77,095.74	-	2,77,095.74	78,212.80	32,943.21	-	1,11,156.01	1,65,939.73	1,98,882.94
9	Electric Installations	10	9.50%	1,17,011.27	-	1,17,011.27	93,077.05	2,249.86	-	95,326.91	21,684.36	23,934.22
10	Tubewell	15	6.33%	3,283.24	-	3,283.24	3,119.08	-	-	3,119.08	164.16	164.16
11	Workshop Equipments	15	6.33%	2,729.02	-	2,729.02	2,592.57	-	-	2,592.57	136.45	136.45
12	Refrigerators, Air conditioners & Safety Machines	5	19.00%	31,091.78	1,882.68	32,974.46	9,365.67	4,748.81	-	14,114.48	18,859.98	21,726.11
13	Weigh Bridge & Weighing Machine	15	6.33%	28,307.34	-	28,307.34	12,572.16	1,336.59	-	13,908.75	14,398.59	15,735.18
14	Computer & Peripherals	3	31.67%	43,915.62	3,981.35	47,896.97	39,435.13	2,021.16	-	41,456.29	6,440.68	4,480.49
				22,10,952.70	5,87,946.69	27,98,899.39	17,33,893.51	78,105.47	-	18,11,998.98	9,86,900.42	4,77,059.20

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

Anshuman Khaitan
Managing Director
DIN : 00606546

Gangesh Khaitan
Whole Time Director
DIN : 00798110

Notes to Financial statement for the year ended on 31st March 2023

3(b) Loans

S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
	The Khaitan School, Noida	3,63,026.96	3,60,000.00
	Total	3,63,026.96	3,60,000.00

3(c) Other Financial Assets

1 Security deposits

Security A/C Bharti Infotel Ltd.	72.50	72.50
Security A/C BSES	150.00	150.00
Security A/C Cell Phone	135.00	135.00
Security Deposit with UPPCL (HYDEL)	6,098.09	6,098.09
Security Deposit with Hitachi Investment Co. Ltd.	2,000.00	2,000.00
Security Deposit (LPG Connection)	19.00	19.00
Security Deposit with Okhla Service Station, Delhi	150.00	150.00
Security Deposit with UP SSPMFG Association	1,000.00	1,000.00
Telephone Security Deposit	105.00	105.00
Earnest Money Deposit With Others	1,250.00	1,250.00
Earnest Money Deposit With Customers	1,000.00	3,320.00
Security Deposit HP Gas Pragati Flame	34.00	34.00
Security Deposit G Noida Office - Akriti Rai	480.00	480.00
Security Deposit with Ramky Environ Eng. Kanpur	1,193.79	-
	13,687.38	14,813.59



<i>S. No.</i>	<i>Particulars</i>	<i>As at 31st March 2023</i>	<i>As at 31st March 2022</i>
2	Fixed Deposits		
	Fixed Deposit (PNB)	6,411.12	6,598.01
	Fixed Deposit (Federal Bank)	1,50,000.00	2,51,963.35
	Fixed Deposit (ICICI Bank)	3,61,503.57	3,50,305.96
	Interest Receivable	155.81	-
	Interest Accrued on FD	1,746.52	4,009.55
		5,19,817.02	6,12,876.87
	Total	5,33,504.40	6,27,690.46
4	Inventories		
	Raw material	51,197.58	2,92,416.18
	Work-in-progress	20,557.50	33,702.40
	Stock-in-trade	50,493.50	56,557.60
	Store and spares	1,30,816.56	1,27,603.13
	Goods in Transit	5,638.32	20,349.07
		2,58,703.46	5,30,628.38
	Total	2,58,703.46	5,30,628.38

Mode of valuation : At cost.

5(a) Trade receivables

<i>Trade Receivables/ Debtors' Aging schedule- Current Year(Rupees in Hundred)</i>						
<i>Outstanding for the following periods</i>						
<i>Particulars</i>	<i>Less than 6mts</i>	<i>6 mts to 1 year</i>	<i>1-2 years</i>	<i>2-3 years</i>	<i>More than 3 yrs</i>	<i>Total</i>
<i>Undisputed Trade Receivables-Considered good</i>	1,09,001.79	53.50	-	-	-	1,09,055.29
<i>Undisputed Trade Receivables-Considered doubtful</i>	-	-	-	-	-	-
<i>Disputed Trade Receivables-Considered good</i>	-	-	-	-	-	-
<i>Disputed Trade Receivables-Considered doubtful</i>	-	-	-	-	-	-
Total	1,09,001.79	53.50	-	-	-	1,09,055.29

<i>Trade Receivables/ Debtors' Aging schedule- Previous Year(Rupees in Hundred)</i>						
<i>Outstanding for the following periods</i>						
<i>Particulars</i>	<i>Less than 6mts</i>	<i>6 mts to 1 year</i>	<i>1-2 years</i>	<i>2-3 years</i>	<i>More than 3 yrs</i>	<i>Total</i>
<i>Undisputed Trade Receivables-Considered good</i>	3,28,539.71	1974.18	6011.88	1128.50	-	3,37,654.27
<i>Undisputed Trade Receivables-Considered doubtful</i>	-	-	-	-	-	-
<i>Disputed Trade Receivables-Considered good</i>	-	-	-	-	-	-
<i>Disputed Trade Receivables-Considered doubtful</i>	-	-	-	-	-	-
Total	3,28,539.71	1974.18	6011.88	1128.50	-	3,37,654.27



<i>S. No.</i>	<i>Particulars</i>	<i>As at 31st March 2023</i>	<i>As at 31st March 2022</i>
5(b)	Cash and cash equivalents		
1	Balances with banks		
	OBC Rampur Current A/c - 1421	-	17.70
	PNB C/A No. 8098	6,059.70	-
	Federal Bank Delhi - 3964	1,29,060.08	32,842.96
	PNB Rampur - 1101	-	14,485.25
	ICICILT, Delhi 4113	6,305.88	188.44
	ICICI Rampur ATM 2381	548.07	2,049.09
	ICICI Rampur Pay 2340	1,640.95	3,375.15
	ICICI Rampur Rec 2347	22,201.74	48,737.36
	ICICI Rampur Res 2348	4,562.10	(31,988.33)
	ICICI Bank 3033	37,280.43	1,199.18
	Total	2,07,658.95	70,906.81
2	Cash on hand		
	Cash : Delhi	541.84	380.47
	Cash : Rampur	2,707.21	1,100.45
	Total	3,249.05	1,480.92
3	Imprest	267.54	1,808.93
	Total	2,11,175.54	74,196.66
5(c)	Loans		
	Unsecured, considered good		
	Prepaid Expenses	-	433.27
	Advance Salary	1,445.00	995.00
	Advance Tax	35,000.00	-
	Income Tax Refund (AY 21-22)	-	21,133.39
	TDS & TCS & Advance Tax (2021-22)	-	45,504.87
	TDS & TCS & Advance Tax (2022-23)	8,894.86	-
	TDS Receivable from Daimler Finance Ltd	45.81	396.86
	Vat Under Protest	662.68	662.68
	IGST under Protest	1,575.62	167.11
	Refund Sales Tax 15-16	89.04	89.04
	RFL Club	(21.54)	(21.54)
	Total	47,691.47	69,360.68
6	Equity Share Capital		
1	Authorised Share Capital	5,00,000.00	5,00,000.00
	5,000,000 Equity Shares of Rs. 10/- each		
2	Issued Share Capital	4,94,816.20	4,94,816.20
	4,948,162 Equity Shares of Rs. 10/- each		
3	Subscribed and Paid-up Share Capital	4,94,816.20	4,94,816.20
	4,948,162 Equity Shares of Rs. 10/- each		
	Total	4,94,816.20	4,94,816.20
(a)	Reconciliation of No. of shares		
	Opening no. of shares	49,481.62	49,481.62
	Add: Issued during the year	-	-
	Closing no. of shares	49,481.62	49,481.62



<i>S. No.</i>	<i>Particulars</i>	<i>As at 31st March 2023</i>	<i>As at 31st March 2022</i>
(b)	Details of shareholders holding more than 5% share	(No. of shares)	
1	Gangesh Khaitan	300632.00	300632.00
2	Anshuman Khaitan	444184.00	444184.00
3	Vedant Khaitan	477774.00	477774.00
4	"Aadra Integrated Support Services Pvt.Ltd"	424755.00	424755.00
5	Progressive Intermediary Pvt. Ltd.	490850.00	490850.00
	Total	2138195.00	2138195.00

- c) During the immediately preceding five years the company has not issued shares by way of Bonus Shares or in pursuant of contract(s) without payment being received in cash
- d) During the immediately preceding five years the company has not bought back any share.
- e) Shareholding of promoters

Promoter's Name	No of shares held at the end of current year	Percentage of total shares	Percentage change in the share-holding during the current year	No of shares held at the end of previous year	Percentage of total shares
Gangesh Khaitan	300,632	6.08		300,632	6.08
Madhushree Khaitan	3,533	0.07		3,533	0.07
Anshuman Khaitan	444,184	8.98		444,184	8.98
Vedant Khaitan	477,774	9.66		477,774	9.66
Gangesh Khaitan - HUF	242,298	4.90		242,298	4.90
Anvika Khaitan, UGO - Vedant Khaitan	100,000	2.02		100,000	2.02
Vassvi Khaitan, UGO - Vedant Khaitan	100,000	2.02		100,000	2.02
Rudrav Khaitan, UGO - Vedant Khaitan	100,000	2.02		100,000	2.02
"Aadra Integrated Support Services Pvt.Ltd"	424,755	8.58		424,755	8.58
Premia Impex Pvt.Ltd	19,748	0.40		19,748	0.40
Progressive Intermediary Pvt.Ltd	490,850	9.92		490,850	9.92
Shiva Fiscal Services Pvt.Ltd	187,599	3.79		187,599	3.79

<i>S. No.</i>	<i>Particulars</i>	<i>As at 31st March 2023</i>	<i>As at 31st March 2022</i>
7	Reserve & Surplus		
1	Profit and loss account		
	Opening balance	8,26,085.10	6,30,934.00
	Add : Addition during the year	(3,34,746.35)	1,95,151.11
	Add : Reversal of Depreciation	-	-
	Closing balance	4,91,338.75	8,26,085.10
2	General Reserves		
	Opening balance	2,43,120.00	2,43,120.00
	Add : Addition during the year	-	-
	Less : Deduction during the year	-	-
	Closing balance	2,43,120.00	2,43,120.00
3	Securities Premium		
	Opening balance	5,51,256.15	5,51,256.15
	Add : Addition during the year	-	-
	Less : Deduction during the year	-	-
	Closing balance	5,51,256.15	5,51,256.15
4	Capital Reserve		
	Opening balance	12,499.62	12,499.62
	Add : Addition during the year	-	-
	Less : Deduction during the year	-	-
	Closing balance	12,499.62	12,499.62
	Total Reserve & Surplus	12,98,214.52	16,32,960.87



S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
8	Borrowings		
	Secured Long term borrowings		
1	Term Loans from Banks		
	Vehicle loan-HDFC (Secured against New Mercedes)	10,756.32	20,737.70
	From Others		
	Daimler Financial Services India Private Limited (Secured against New Mercedes)	1,304.46	15,254.10
2	Deposits		
	Earnest money Deposit (Receipt)	327.75	327.75
	Security Deposit From Others	655.52	655.52
	Security Deposit From Distributors	12,303.27	12,303.27
	Intt Payable on Security Deposit Distributors	12,578.88	12,578.88
	Total	25,865.42	25,865.42
3	Other Loans and advances		
	Gee Ispat P Ltd	8,30,000.00	8,30,000.00
	Jcc Holdings Pvt Ltd	2,441.26	2,441.26
	Total	8,32,441.26	8,32,441.26
	Total	8,70,367.46	8,94,298.48
9	Provisions		
1	Provision for Employee benefits		
	Gratuity Payable	41,229.21	33,250.79
	Leave Encashment Payable	13,167.37	13,430.72
	Total	54,396.58	46,681.51

10 (a) Trade payables

Trade Payables/Creditors' Aging Schedule- Current Year (Rupees in Hundred)					
Outstanding for the following periods					
Particulars	Less than a year	1-2 years	2-3 years	More than 3 yrs	Total
MSME	-	-	-	-	-
Others	39,882.11	3,484.01	237.53	-	43,603.65
Disputed dues-MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Total	39,882.11	3,484.01	237.53	-	43,603.65

Trade Payables/Creditors' Aging Schedule- Previous Year (Rupees in Hundred)					
Outstanding for the following periods					
Particulars	Less than a year	1-2 years	2-3 years	More than 3 yrs	Total
MSME	-	-	-	-	-
Others	38,792.08	34,328.29	602.13	3,202.29	76,924.79
Disputed dues-MSME	-	-	-	-	-
Disputed dues- Others	-	-	-	-	-
Total	38,792.08	34,328.29	602.13	3,202.29	76,924.79



S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
10 (b)	Other Current Liabilities		
	Outstanding liabilities	6,318.63	1,800.00
	M.D Salary Payable	-	1,910.26
	Outstanding Salaries and Wages	19,693.16	8,222.73
	Salary Payable (Chairman)	-	1,910.26
	Unpaid Bonus	496.58	95.22
	Unpaid Salaries and Wages	831.32	492.46
	Bonus Payable	2,307.51	2,507.49
	O.T Payable	625.53	592.86
	ESIC Payable	187.55	316.84
	P.F Payable	4,386.30	4,267.46
	TDS Payable	11,865.13	12,854.54
	TCS Payable	21.20	64.05
	Exgratia Payable	122.17	71.44
	Director Sitting Fees	-	125.00
	GST Payable	11,580.72	10,056.55
	Total	58,435.80	45,287.16

Additional disclosure on Consolidated Financial Statements under Schedule-III of Companies Act, 2013.

S. No.	Name of the Entity	Country of Incorporation	Net Asset (i.e. Total Asset minus Total Liabilities) as on 31/03/2023		Share in Profit or loss for the financial year ended 31/03/2023		Net Asset (i.e. Total Asset minus Total Liabilities) as on 31/03/2022		Share in Profit or loss for the financial year ended 31/03/2022	
			As % of consolidated net assets	Amount (Rs.) in hundred	As % of consolidated Profit or Loss	Amount (Rs.) in hundred	As % of consolidated net assets	Amount (Rs.) in hundred	As % of consolidated Profit or Loss	Amount (Rs.) in hundred
1	Parent									
	Rampur Fertilizers Ltd	India	96.13	17,23,582.61	103.22	(3,45,538.59)	97.54	20,69,121.20	94.27	1,83,970.04
2	Associates									
	A K Buildmart Pvt. Ltd	India	1.97	35,347.62	-1.55	5,195.84	1.25	30,151.78	3.07	5,993.19
	A K Garments Pvt. Ltd	India	1.90	34,100.49	-1.67	5,596.40	1.21	28,504.09	2.66	5187.88
	Total		100.00	17,93,030.72	100.00	-3,34,746.35	100.00	21,27,777.07	100.00	1,95,151.11

Note: There are no joint ventures & subsidiaries.

Place : Patna

Dated : The 30th Day of May 2023

FOR RAMPUR FERTILIZERS LIMITED

For **Thakur Bhuwanesh & Associates**
Chartered Accountants
Firm Registration No. 019690N

Ranjeet Kumar Jha
(Partner)
M. No. 422486
UDIN: 23422486BGCKW3241

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

Anshuman Khaitan
Managing Director
DIN : 00606546

Gangesh Khaitan
Whole Time Director
DIN : 00798110



NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2023

NOTE '3(a)' : NON CURRENT INVESTMENTS

A PORTFOLIO MANAGEMENT ACCOUNT

IIFL Special Opportunities Fund Series 5

TOTAL (A)

B QUOTED EQUITY SHARES

Reliance Industries Ltd

(7,300 Shares ; Previous year : Nil Shares)

Radico Khaitan Ltd

(NIL Shares ; Previous year : 14,000 Shares)

State Bank of India

(NIL Shares ; Previous year : 32,000 Shares)

TOTAL (B)

C QUOTED MUTUAL FUNDS

ICICI Prudential Balance Advantage Fund (G)

(Nil Units ; Previous year : 72,762.69 Units)

Edelweiss Balanced Advantage Fund

(Nil Units ; Previous year : NIL Units)

Invesco India Growth Opportunities Fund

(Units ; Previous year : 62,893.67 Units)

Kotak Select Focus Fund Growth

(Nil Units ; Previous year : Nil Units)

ABSL Flexi Cap Fund

(Nil Units ; Previous year : 2149.18 Units)

Sundaram Select Focus Reg Plan Growth

(Nil Units ; Previous year : 4,781.81 Units)

L & T Focused Equity Fund

(Nil Units ; Previous year : 67,088.124 Units)

IDFC Mutual Fund

(144000 Units ; Previous year : Nil Units)

SBI Intl Accs-us EQ Reg Gr Fund

(398698.713 Units ; Previous year : Nil Units)

SBI Liquid Fund Reg Growth

(474.655 Units ; Previous year : Nil Units)

SBI Liquid Fund

(3703.824 Units ; Previous year : Nil Units)

SBI Magnum Midcap Reg Fund-G

(31279.935 Units ; Previous year : Nil Units)

SBI Nifty Index Fund Reg GR

(29673.179 Units ; Previous year : Nil Units)

TOTAL (C)

FMV

Cost of Purchase

Other Comprehensive Income / (Loss)

	<i>As at 31.3.2023</i>			<i>As at 31.3.2022</i>			<i>Cost 22-23</i>	<i>Cost 21-22</i>	<i>Cost 20-21</i>	<i>Cost 19-20</i>	<i>Cost 18-19</i>	<i>Cost 17-18</i>	<i>Cost 16-17</i>
	<i>QTY</i>	<i>RATE</i>	<i>AMOUNT</i>	<i>QTY</i>	<i>RATE</i>	<i>AMOUNT</i>							
			86,533.56			1,16,083.80	44,993.61	54,099.64	1,01,721.35	1,20,00,000.00	1,20,00,000.00	60,00,000.00	-
TOTAL (A)			86,533.56			1,16,083.80	44,993.61	54,099.64	1,01,721.35	1,20,00,000.00	1,20,00,000.00	60,00,000.00	-
B QUOTED EQUITY SHARES													
<i>Reliance Industries Ltd</i> <i>(7,300 Shares ; Previous year : Nil Shares)</i>	-	-	-	-	-	-	-	1,59,140.00	-	2,23,08,864.70	-	-	-
<i>Radico Khaitan Ltd</i> <i>(NIL Shares ; Previous year : 14,000 Shares)</i>	-	-	-	-	-	-	-	-	41,23,941.95	-	-	-	-
<i>State Bank of India</i> <i>(NIL Shares ; Previous year : 32,000 Shares)</i>	-	-	-	-	-	-	-	-	1,04,04,964.95	-	-	-	-
TOTAL (B)									1,59,140.00	1,45,28,906.90	2,23,08,864.70		
C QUOTED MUTUAL FUNDS													
<i>ICICI Prudential Balance Advantage Fund (G)</i> <i>(Nil Units ; Previous year : 72,762.69 Units)</i>	-	-	-	-	-	-	-	-	22,564.26	22,56,425.64	22,56,425.64	3,00,000.00	-
<i>Edelweiss Balanced Advantage Fund</i> <i>(Nil Units ; Previous year : NIL Units)</i>	-	-	-	-	-	-	-	29,450.00	-	16,52,432.37	6,00,000.00	-	-
<i>Invesco India Growth Opportunities Fund</i> <i>(Units ; Previous year : 62,893.67 Units)</i>	-	-	-	-	-	-	-	21,025.35	21,02,535.21	-	-	-	-
<i>Kotak Select Focus Fund Growth</i> <i>(Nil Units ; Previous year : Nil Units)</i>	-	-	-	-	-	-	-	-	16,48,868.55	16,48,868.55	6,00,000.00	-	-
<i>ABSL Flexi Cap Fund</i> <i>(Nil Units ; Previous year : 2149.18 Units)</i>	-	-	-	-	-	-	-	15,000.00	15,00,000.00	15,00,000.00	15,00,000.00	-	-
<i>Sundaram Select Focus Reg Plan Growth</i> <i>(Nil Units ; Previous year : 4,781.81 Units)</i>	-	-	-	-	-	-	-	8,679.60	8,67,959.67	-	-	-	-
<i>L & T Focused Equity Fund</i> <i>(Nil Units ; Previous year : 67,088.124 Units)</i>	-	-	-	-	-	-	-	7,183.13	7,18,312.54	-	-	-	-
<i>IDFC Mutual Fund</i> <i>(144000 Units ; Previous year : Nil Units)</i>	-	-	-	-	-	-	-	-	-	14,40,000.00	-	-	-
<i>SBI Intl Accs-us EQ Reg Gr Fund</i> <i>(398698.713 Units ; Previous year : Nil Units)</i>	-	-	-	3,98,698.71	11.88	47,359.83	-	46,800.00	-	-	-	-	-
<i>SBI Liquid Fund Reg Growth</i> <i>(474.655 Units ; Previous year : Nil Units)</i>	-	-	16,594.31	474.66	3,310.75	15,714.65	15,600.00	15,600.00	-	-	-	-	-
<i>SBI Liquid Fund</i> <i>(3703.824 Units ; Previous year : Nil Units)</i>	-	-	1,30,496.94	-	-	-	1,24,000.00	-	-	-	-	-	-
<i>SBI Magnum Midcap Reg Fund-G</i> <i>(31279.935 Units ; Previous year : Nil Units)</i>	-	-	-	31,279.94	136.28	42,626.89	-	46,800.00	-	-	-	-	-
<i>SBI Nifty Index Fund Reg GR</i> <i>(29673.179 Units ; Previous year : Nil Units)</i>	-	-	-	29,673.18	150.58	44,682.85	-	46,800.00	-	-	-	-	-
TOTAL (C)			1,47,091.25			1,50,384.22	1,39,600.00	1,56,000.00	1,03,902.33	1,05,34,101.61	70,57,726.56	30,00,000.00	-
			2,33,624.81			2,66,468.02							
			1,84,593.61			2,10,099.64	(7,337.18)	2,10,099.64	3,64,763.68	2,25,34,101.61			
			49,031.20			56,368.38							



RAMPUR FERTILIZERS LIMITED

S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
D. UNQUOTED SHARES			
	A K A K Buildmart Ltd (4900 Shares of Rs.10/- ; Previous year : 4900 shares)	35,347.62	30,151.78
	A K Garments Ltd (4900 Shares of Rs.10/- ; Previous year : 4900 shares)	34,100.49	28,504.09
	Hind Container Pvt Ltd (159100 Shares of Rs.10/- ; Previous year : 159100 shares)	397.75	397.75
	Khaitan Eduserve Pvt Ltd (48000 Shares of Rs.10/- ; Previous year : 48000 shares)	120.00	120.00
	Premia Impex Pvt Ltd (150000 Shares of Rs.10/- ; Previous year : 150000 shares)	375.00	375.00
	Progressive Intermediary Pvt Ltd (1100000 Shares of Rs.10/- ; Previous year : 1100000 shares)	2,750.00	2,750.00
	Shiva Fiscal Services Pvt Ltd (210000 Shares of Rs.10/- ; Previous year : 210000 shares)	525.00	525.00
	TOTAL (C)	73,615.86	62,823.62
	TOTAL NON CURRENT INVESTMENTS (A+B+C+D+E)	3,07,240.67	3,29,291.64
12.	Revenue from operations		
	Sale of products	31,33,044.19	31,52,382.05
	Total	31,33,044.19	31,52,382.05
13.	Other Income		
1	Interest income	70,779.24	62,187.29
2	Other non-operating income		
	Discount on Purchase	25,898.15	17,363.58
	Misc receipts	-	10.00
	Dividend	16,748.93	17,335.23
	Short Term Gain on Mutual Fund/Shares	(16,199.44)	54,263.86
	Claim of transit loss	(235.83)	-
	Sundry Balance Written Back	-	534.86
	Total	96,991.05	1,51,694.82
13(a)	Other Comprehensive Income		
	Net gain on financial assets mandatorily measured at fair value through profit or loss	(7,337.18)	22,746.73
	Total	(7,337.18)	22,746.73
14	Cost Of Material Consumed		
	Material Consumed		
	Opening Stock	4,20,019.31	1,59,528.54
	Add: Purchases	21,09,178.29	22,79,454.74
		25,29,197.59	24,38,983.27
	Less: Closing Stock	1,82,014.14	4,20,019.31
	Less: Amount Transferred To Repair & Maintenance	-	-
		23,47,183.46	20,18,963.97
	Direct Expenses	2,30,259.68	2,14,524.61
	(Consumables)	25,77,443.14	22,33,488.58



RAMPUR FERTILIZERS LIMITED

S. No.	Particulars	As at 31st March 2023	As at 31st March 2022
15	Changes in Inventories		
1	Opening Stock		
	Finished goods	56,557.60	47,197.53
	Work-in-progress	33,702.40	20,745.80
	Total	90,260.00	67,943.32
2	Closing Stock		
	Finished goods	50,493.50	56,557.60
	Work-in-progress	20,557.50	33,702.40
	Total	71,051.00	90,260.00
	Changes in inventories	19,209.00	(22,316.68)
16	Employee Benefit Expenses		
1	Salaries, Wages & Bonus	3,29,827.66	2,94,150.30
2	Contract Labour Charges	10,331.51	2,132.84
3	Gratuity	10,427.91	9,977.89
4	Contribution to Provident and other funds	26,686.64	23,674.48
5	Contribution under Employees State Insurance Scheme	2,073.42	1,954.63
6	Staff Welfare Expenses	24,311.99	15,591.20
	Total	4,03,659.13	3,47,481.34
17	Finance Cost		
1	Interest Expense on:		
	Term Loan	1,975.15	4,887.07
	Others	2,365.69	-
2	Bank Charges & Incidental Expenses	134.69	120.62
	Total	4,475.53	5,007.69
18	Other Expenses		
1	Advertisement Expenses	506.40	534.60
2	Auditor's Remuneration		
	Audit Fees	1,500.00	1,500.00
	Tax Audit Fees	500.00	500.00
	Other Matter	-	1,550.00
3	Commission paid	292.14	614.16
4	Donation	1,957.00	432.51
5	Entertainment Expenses	-	69.98
6	Guest House Expenses	12,198.18	6,912.98
7	Interest on TDS	-	173.15
8	Interest on GST late payment	356.18	-
9	Interest & Penalty on VAT	1,593.96	-
10	Insurance	7,069.72	5,371.90
11	Stamp Duty paid on share purchase	-	3,011.71
12	Other Expenses	80,020.32	78,705.46
13	Power and fuel	45,305.28	97,400.58
14	Professional Expenses	24,453.75	16,665.28
15	Rates and taxes	469.20	1,289.32
16	Rent	431.71	357.15
17	Repairs to Buildings	21,531.58	31,973.52
18	Repairs to Machinery	2,12,738.44	1,98,458.34
19	Repairs-Others	2,763.48	-
20	Subscription	2,546.50	6,990.72
21	Store Transportation & Handling Charges	6,600.99	3,317.32
22	Telephone Expenses	3,798.48	1,788.03
23	Travelling & Conveyance Expenses	52,051.29	31,075.69
	Total	4,78,684.58	4,88,692.40



RAMPUR FERTILIZERS LIMITED

RAMPUR FERTILIZERS LIMITED

CIN : L15136UP1988PLC010084

NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT(2022-23)

19.	<i>Notes on Accounts</i>	CURRENT YEAR <i>(Rs. In hundred)</i>	PREVIOUS YEAR <i>(Rs. In hundred)</i>
19.1	Estimated amount of capital commitment not provided for	0	0
19.2	Contingent liabilities not provided for	0	0
19.3	In the opinion of the management and to the best of their knowledge and belief, the value on realization of current assets, loan and advances in the ordinary course of business would not be less than the amount at which they are stated in the balance sheet.		
19.4	Remuneration / Sitting Fess to Directors		
	Salary & Allowances	1,80,00,000	1,56,00,000
	Contribution to provident fund & other funds	14,40,000	12,81,000
	Value of benefits, calculated as per income tax rules	0	0
	Commission	0	0
	Director Sitting Fess	50,000	40,000
19.5	Some of the sundry debtors, creditors and loans & advances are subject to confirmation		
19.6	As stipulated in accounting standard for impairment of assets the company has carried out a broad review of the useful life of the fixed assets and their value in use. The recoverable amount exceed the carrying amount no impairment has been provided.		
19.8	DEFERRED TAX LIABILITY (NET)		
	Major Components of net deferred tax liability as per AS-12		
	Deferred Tax Liability:		
a.	Difference between WDV as per book and I. Tax Act	66779.74	44235.21
b.	Deferred Tax Assets:		
	Bonus Payable	2307.51	2507.49
	Provision for gratuity	41229.21	33250.79
	Provision for leave encashment	13167.37	13430.72
	Add: Interest disallow u/s 43B	-	-
	Add: Due to unpaid PF & S. Tax as per Sec. 43B (as per I. Tax Act)	-	-
	Less: Expenses allowed as per 43BClosing Deferred Tax Liability (1-2)	-	-
		<u>56704.09</u>	<u>49189.00</u>
	Closing Deferred Tax Liability (1-2)	2536	1247.00
	Opening Deferred Tax Liability	1247	794.22
	Additional net Deferred Tax Liability debited to P&L A/c	<u>1289</u>	<u>452.78</u>
19.9	Based on the information available with the company there are no dues to Micro, Small and Medium Enterprises as defined in the Micro, Small and Medium Enterprises		
19.10	PAYMENT TO AUDITORS		
	For audit	1,500.00	1,500.00
	For Tax audit	500.00	500.00
	For Certification of statement and other consultation	-	1,550.00
	For expenses for audit	-	-
20	RELATED PARTY DISCLOSURES:		
20.1	RELATIONSHIP		
(A)	ASSOCIATE COMPANIES :		(C) OTHER RELATED PARTIES WHERE CONTROL EXISTS:
	A K Buildmart Private Limited		Aadra Integrated Support Services Private Limited
	A K Garments Private Limited		(Formerly- Aadra Agencies Private Limited)
(B)	KEY MANAGEMENT PERSONNEL:		Premia Impex Private Limited
	Shri Gangesh Khaitan		Khaitan Polypackaging (P) Ltd.
	Shri Anshuman Khaitan		
	Shri Pulak Wardhan Jain		
	Smt Deeksha Rathour		
	Shri Raghvendra Gupta		
	Shri Rajeev Kumar		

Loans/ Advances to Promoters, Directors, KMP, Related Parties (Rupees in Hundred)				
Type of Borrowers	Amount of loan / advance in the nature of outstanding at the end of current period	Percentage of the total loan / advances in the nature of advances	Amount of loan / advance in the nature of outstanding at the end of previous period	Percentage of the total loan / advances in the nature of advances
Promoters				
Directors				
KMPS				
Related Parties				
Total				


21. SEGMENT REPORTING POLICIES
21.1 IDENTIFICATION OF SEGMENTS

- a. *Primary Segments Business Segment: The Company's operation businesses are organized and managed separately / jointly according to the nature of products. The Company is into the manufacturing of Fertilizer and Sulphuric Acid both of which are different identifiable segments.*
- b. *Inter Divisional transfers of goods as marketable products produced by separate division of the Company, for captive consumption are made as sales and are included in the turnover.*
- c. *Unallocated Items: Corporate income, expenses, capital and reserves are considered as part of un-allocable items which are not identifiable to any business segment.*

BUSINESS SEGMENT	Rupees in Lacs							
	SSP		SULPHURIC ACID		UNALLOCATED		TOTAL	
	01.04.22 to 31.03.23	01.04.21 to 31.03.22	01.04.22 to 31.03.23	01.04.21 to 31.03.22	01.04.22 to 31.03.23	01.04.21 to 31.03.22	01.04.22 to 31.03.23	01.04.21 to 31.03.22
Segment Revenue Sales to External Customers Intersegment Sales	-	-	3,133.04	3,152.38	-	-	3,133.04	3,152.38
Unallocated Revenue	-	-	-	-	96.99	151.69	96.99	151.69
Total Revenue	-	-	3,133.04	3,152.38	96.99	151.69	3,230.04	3,304.08
Total Expenses	-	-	2,663.01	2,253.43	-	-	2,663.01	2,253.43
Segment Result	-	-	470.03	898.95	96.99	151.69	567.02	1,050.64
Unallocated Expenses	-	-	-	-	894.09	842.54	894.09	842.54
Operating Profit	-	-	470.03	898.95	(797.10)	(690.85)	(327.07)	208.10
Finance Costs	-	-	-	-	4.48	5.01	4.48	5.01
OCI	-	-	-	-	-	-	-	-
Share of profit of Unconsolidated Associates	-	-	-	-	-	-	-	-
Profit Before Tax	-	-	470.03	898.95	(801.57)	(695.86)	(331.54)	203.09
Tax Expenses (including tax on discontinuing operation)	-	-	-	-	6.66	33.05	6.66	33.05
Minority Interest, Net of Taxes, Gain of Disposition of Assets of Discounting of operation (Net Assets)	-	-	-	-	-	-	-	-
Profit from Ordinary Activities	-	-	470.03	898.95	(808.23)	(728.91)	(338.20)	170.04
Extraordinary Items	-	-	-	-	-	-	-	-
Net Profit	-	-	470.03	898.95	(808.23)	(728.91)	(338.20)	170.04
Segment Assets	-	-	-	-	203.77	233.59	-	233.59
Investments in Subsidiary	-	-	-	-	-	-	-	-
Unallocated Assets	-	-	-	-	881.44	1,318.69	881.44	1,318.69
Total Assets	-	-	-	-	1,085.21	1,552.28	881.44	1,552.28
Segment Liabilities	-	-	112.83	130.76	-	-	112.83	130.76
Unallocated Liabilities	-	-	-	-	872.90	895.55	872.90	895.55
Total Liabilities	-	-	-	-	872.90	895.55	985.74	1,026.31
Other Segment Information Capital Expenditure	-	-	575.95	9.95	12.00	117.89	587.95	127.84
Depreciation	-	-	66.36	42.26	11.74	6.37	78.11	48.63
Amortization	-	-	-	-	-	-	-	-
Impairment Losses	-	-	-	-	-	-	-	-
Other Non Cash Expenses (other than Depreciation)	-	-	-	-	-	-	-	-
Provisioning for Restructuring	-	-	-	-	-	-	-	-

22. Additional information as required under Schedule III of the Companies Act, 2013
22.1 PARTICULARS OF LICENSED CAPACITIES, INSTALLED CAPACITIES AND PRODUCTION

CLASS OF GOODS	UNIT	LICENSED CAPACITY PER ANNUM	0	PRODUCTION 01.04.22-31.03.2023
Single Super Phosphate	MT	66000	66000	0
		(66000)	(66000)	(0)
Sulphuric Acid	MT	33000	33000	29737
		(33000)	(33000)	(29953)
Sodium Silica Flouride	MT	198	198	0
		(198)	(198)	(0)
Ferric Alum	MT	33000	33000	0
		(33000)	(33000)	(0)

* As certified by the management and not verified by the auditors.



22.2 OPENING STOCK, CLOSING STOCK & TURNOVER

	UNIT	OPENING STOCK		CLOSING STOCK		TURNOVER		
		01.04.2022		31.03.2023		01.04.2022 To 31.03.2023		
		Quantity	Value	Quantity	Value	Quantity	Value	
A	Single Super Phosphate	MT	0	0	0	0	0	
			(0)	(0)	(0)	(0)	(0)	
B	Sulphuric Acid	MT	672	56,55,760	659	50,49,350	29750	30,95,33,246
			(1032)	(47,19,753)	(672)	(56,55,760)	(30314)	(29,31,65,745)
C	Others	MT					1,79,688	(92,904)
D	Sulphuric Acid (Trading)	MT					473	35,91,485
								(2,21,65,363)
Total			5655760	(4719753)	5049350	(5655760)	31,33,04,419	(31,54,24,012)

22.3 CONSUMPTION OF RAW MATERIALS

	UNIT	QUANTITY	VALUE (Rs.)
A	Rock Phosphate	MT	0
			(0)
B	Sulphur	MT	10273
			(10085)
C	Self Consumption Sulphuric Acid	MT	0
			(0)

22.4 VALUE OF IMPORTS CALCULATED ON CIF BASIS:

Raw Materials

0
(0)

22.5 EXPENDITURE IN FOREIGN CURRENCY ON ACCOUNT OF

Foreign Travel & Subscriptions

13,294
(24698)

0

Technical Know How

0
(0)

0

22.6 EARNING IN FOREIGN EXCHANGE - EXPORT OF GOODS ON FOB BASIS

Note: Figures in brackets are those of previous year

0
(0)

0

23 Details of CSR spent during the financial year:

Particulars

a	Total amount to be spent	7,730.00	10086.98
b	Amount Spent	7,750.00	10100.00
c	Amount unspent, if any (a-b)	NIL	NIL

**24. Ratio Analysis & its elements**

Ratios	Numerator	Denominator	Current Year	Previous Year	Percentage of variance	Reason for variance
Current Ratio	Total Current Assets	Total Current liabilities	6.37	7.72	17.49%	NA
Debt-Equity Ratio	Total Debts	Shareholder's Equity	0.57	0.43	39.53%	Decrease in debt & shareholders fund
Debt Service Coverage Ratio	Net profit after taxes + Interest + Non-cash operating expenses	Interest + Principal Repayment	-9.65	4.76	302.73%	Huge loss suffered during the year
Return on Equity Ratio	Net profit after tax	Average shareholders' Equity	-0.18	0.09	300.00%	Huge loss and decrease in shareholders funds
Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	7.92	5.83	35.85%	Decrease in inventory and increase in cost of goods sold
Trade Receivables Turnover Ratio	Net Credit sales	Average Trade Receivables	14.03	13.21	6.21%	NA
Trade Payables Turnover Ratio	Net credit purchase	Average Trade Payable	38.47	45.42	15.30%	NA
Net Capital Turnover Ratio	Net sales	Working Capital	5.93	1.05	464.76%	Decrease in net sales & working capital
Net Profit Ratio	Net profit after Taxes	Net sales	-0.11	0.06	283.33%	Huge loss suffered & decrease in net sales
Return on Capital Employed Ratio	Earning before interest & Taxes	Capital Employed	-0.12	0.07	271.43%	Huge loss suffered during the year
Return on Investments Ratio	Income generated from invested Funds	Average Invested funds	-0.11	0.06	283.33%	Huge loss suffered during the year

25. Capital Work In Progress

The company does not have any capital work-in-progress during the current year. Earlier year's balance has been capitalised.

Capital work in progress for the periods					
Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	0	0	0	0	0
Projects temporarily suspended	0	0	0	0	0
Total	0	0	0	0	0

26. Previous years figures have been regrouped/rearranged wherever considered necessary.

27. Other statutory information

- The company does not have any benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- The company does not have any transactions with companies struck off.
- The company does not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.
- The company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries
- The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
 - provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries
- The company have not any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961
- There are no immovable properties whose title deeds are not held in the name of the company.
- The company has not revalued its property, plant and equipment during the current year.
- Since the company has no subsidiaries, disclosure in respect of number of layers of companies is not applicable,

Place : Patna

Dated : The 30th Day of May 2023

For Thakur Bhuvanesh & Associates
Chartered Accountants
Firm Registration No. 019690N

Ranjeet Kumar Jha
(Partner)
M. No. 422486
UDIN: 23422486BGSKW3241

Anshuman Khaitan
Managing Director
DIN : 00606546

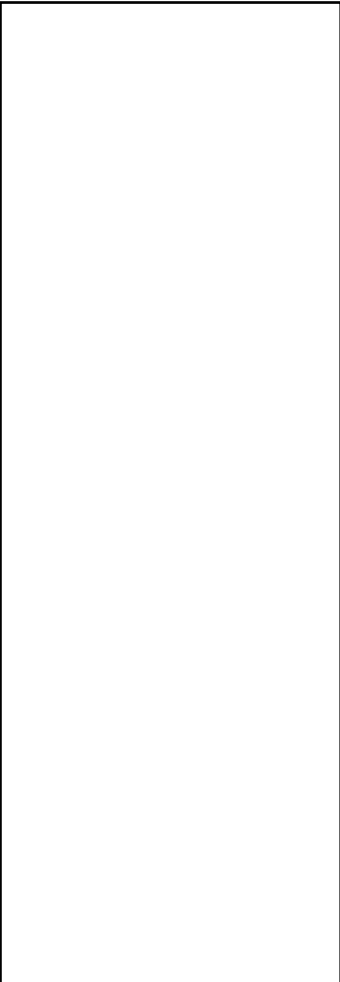
Gangesh Khaitan
Whole Time Director
DIN : 00798110

Rajeev Kumar
Company Secretary
FCS - 10691

Raghendra Gupta
Chief Financial Officer

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